

# **VR1 LABS ApS**

Smedeland 7  
2600 Glostrup

Annual report  
1 January 2018 - 31 December 2018

**The annual report has been presented and  
approved on the company's general meeting the**

**30/04/2019**

**Thomas Kjemperud**  
**Chairman of general meeting**

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# Company information

**Reporting company** VR1 LABS ApS  
Smedeland 7  
2600 Glostrup

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CVR-nr: 36066644

Reporting period: 01/01/2018 - 31/12/2018

# Management's Review

## **Main activities**

The main activities in the accounting year of 2018 have been:

- Consulting activities
- Online content production (blogging, articles, etc)
- In-house research & development of online services/products

## **Development in activities and economic conditions**

No major developments. Still a stable mix of consulting income and income from content production/R&D.

The year's result in 2018 is DKK 40,868. The year's result is considered satisfactory.

Management considers the conditions for opting out of audit to be met.

# Income statement 1 Jan 2018 - 31 Dec 2018

	Disclosure	2018 kr.	2017 kr.
Revenue .....		344,328	272,876
External expenses .....		-71,489	-69,053
<b>Gross Result .....</b>		<b>272,839</b>	<b>203,823</b>
Employee expense .....		-226,021	-199,164
<b>Profit (loss) from ordinary operating activities .....</b>		<b>46,818</b>	<b>4,659</b>
Other finance income .....		-1,681	5,161
Other finance expenses .....		-4,269	-8,906
<b>Profit (loss) from ordinary activities before tax .....</b>		<b>40,868</b>	<b>914</b>
Tax expense .....			-201
<b>Profit (loss) .....</b>		<b>40,868</b>	<b>713</b>
<b>Proposed distribution of results</b>			
Proposed dividend recognised in equity .....		0	0
Reserve for net revaluation according to equity method .....		0	0
Retained earnings .....		40,868	713
<b>Proposed distribution of profit (loss) .....</b>		<b>40,868</b>	<b>713</b>

# Balance sheet 31 December 2018

## Assets

	Disclosure	2018 kr.	2017 kr.
Trade receivables .....		0	30,303
Tax receivables .....		2,203	
<b>Receivables .....</b>		<b>2,203</b>	<b>30,303</b>
Cash and cash equivalents .....		596	36,873
<b>Current assets .....</b>		<b>2,799</b>	<b>67,176</b>
<b>Total assets .....</b>		<b>2,799</b>	<b>67,176</b>

# Balance sheet 31 December 2018

## Liabilities and equity

	Disclosure	2018 kr.	2017 kr.
Contributed capital .....		50,000	50,000
Retained earnings .....		-62,719	-103,587
<b>Total equity .....</b>		<b>-12,719</b>	<b>-53,587</b>
Bills of exchange payable .....		1,113	615
Tax payables .....			-525
Other payables, including tax payables, liabilities other than provisions .....			0
Payables to shareholders and management .....		14,405	120,673
Proposed dividend for report period .....		0	0
<b>Short-term liabilities other than provisions, gross .....</b>		<b>15,518</b>	<b>120,763</b>
<b>Liabilities other than provisions, gross .....</b>		<b>15,518</b>	<b>120,763</b>
<b>Liabilities and equity, gross .....</b>		<b>2,799</b>	<b>67,176</b>

# Disclosures

## **1. Disclosure of application of exceptions for micro-undertakings**

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees