

# **ADESTE DENMARK ApS**

Sankt Peders Vej 6  
2900 Hellerup

Annual report  
1 January 2018 - 31 December 2018

**The annual report has been presented and  
approved on the company's general meeting the**

**28/05/2019**

**Miguel Nobrega Gouveia  
Chairman of general meeting**

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# Company information

**Reporting company**    ADESTE DENMARK ApS  
Sankt Peders Vej 6  
2900 Hellerup

CVR-nr:                    36053194

Reporting period: 01/01/2018 - 31/12/2018

# Statement by Management

Management has today considered and approved the annual report for the financial year 01. January 2018 - 31. December 2018 for ADESTE DENMARK ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Hellerup, the 28/05/2019

## Management

Miguel Bruno Nobrega Gouveia

Franz Julius R. V. Kienast

# Management's Review

## **Main activities**

Principal activities The company's activities are to hold securities and any other related business at the Management Board discretion.

## **Development in activities and economic conditions**

Development in activities and financial position for the first financial year was a loss. The loss consists of USD exchange rate during the financial year.

## **Events after closing of the accounts**

No significant events have occurred after the end of the financial year of material importance for the company's financial position.

# Income statement 1 Jan 2018 - 31 Dec 2018

	Disclosure	2018 kr.	2017 kr.
External expenses .....		-4,699	-9,400
<b>Gross Result .....</b>		<b>-4,699</b>	<b>-9,400</b>
<b>Profit (loss) from ordinary operating activities .....</b>		<b>-4,699</b>	<b>-9,400</b>
Other finance expenses .....			-5,483
<b>Profit (loss) from ordinary activities before tax .....</b>		<b>-4,699</b>	<b>-14,883</b>
<b>Profit (loss) .....</b>		<b>-4,699</b>	<b>-14,883</b>
<b>Proposed distribution of results</b>			
Retained earnings .....			-14,883
<b>Proposed distribution of profit (loss) .....</b>			<b>-14,883</b>

# Balance sheet 31 December 2018

## Assets

	Disclosure	2018 kr.	2017 kr.
Investments in group enterprises .....		2,862,026	2,862,026
<b>Investments</b> .....		<b>2,862,026</b>	<b>2,862,026</b>
<b>Total non-current assets</b> .....		<b>2,862,026</b>	<b>2,862,026</b>
Other receivables .....			2,574
<b>Receivables</b> .....			<b>2,574</b>
Cash and cash equivalents .....		20	20
<b>Current assets</b> .....		<b>20</b>	<b>2,594</b>
<b>Total assets</b> .....		<b>2,862,046</b>	<b>2,864,620</b>

# Balance sheet 31 December 2018

## Liabilities and equity

	Disclosure	2018 kr.	2017 kr.
Contributed capital .....		3,849,213	6,750
Retained earnings .....		-989,292	-984,593
<b>Total equity .....</b>		<b>2,859,921</b>	<b>-977,843</b>
Payables to group enterprises .....		2,125	3,842,463
<b>Short-term liabilities other than provisions, gross .....</b>		<b>2,125</b>	<b>3,842,463</b>
<b>Liabilities other than provisions, gross .....</b>		<b>2,125</b>	<b>3,842,463</b>
<b>Liabilities and equity, gross .....</b>		<b>2,862,046</b>	<b>2,864,620</b>



# Disclosures

## **1. Disclosure of application of exceptions for micro-undertakings**

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees