

# **ADESTE DENMARK ApS**

Svanemøllevej 41  
2900 Hellerup

Årsrapport  
1. januar 2016 - 31. december 2016

**Årsrapporten er fremlagt og godkendt på  
selskabets ordinære generalforsamling den**

**31/05/2017**

**Miguel Gouveia**  
**Dirigent**

**Indhold****Virksomhedsoplysninger**

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# Virksomhedsoplysninger

**Virksomheden**            ADESTE DENMARK ApS  
Svanemøllevej 41  
2900 Hellerup

CVR-nr:                    36053194  
Regnskabsår:            01/01/2016 - 31/12/2016

**Bankforbindelse**        Sydbank Copenhagen  
Kgs Nytorv 30  
1050 Copenhagen K  
DK Danmark

# Ledespåtegning

, den

**Direktion**

Miguel Bruno Nobrega Gouveia

Franz Julius R. V. Kienast

# Ledelsesberetning

## **Main activities**

Principal activities The company's activities are to hold securities and any other related business at the Management Board discretion.

## **Development in activities and economic conditions**

Development in activities and financial position for the first financial year was a loss. The loss consists of USD exchange rate during the financial year.

## **Events after closing of the accounts**

No significant events have occurred after the end of the financial year of material importance for the company's financial position.

# Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.  
**General**

The annual report of the Company for 2015 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B.

The Annual Report is prepared with the following accounting principles.

General about recognition and measurement Income is recognised in the income statement as and when it is earned, including recognition of value adjustments of financial assets and liabilities. Any costs, including depreciation, amortisation and writedown, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is likely that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is likely that future economic benefits will flow from the company and the value of the liability can be measured reliably.

The initial recognition measures assets and liabilities at cost. Subsequently, assets and liabilities are measured as described in the following for each item. The recognition and measurement takes into account predictable losses and risks arising before the year-end reporting and which prove or disprove matters that existed at the balance sheet date.

## Income statement

Other external costs Other external costs include costs relating to distribution, sale, advertising, administration, premises, loss on bad debts, operating lease expenses and similar expenses.

Other operating income and expenses Other operating income and expenses include items of a secondary nature in relation to the enterprises' principal activities.

## Financial income and expenses in general

Financial income and expenses include interest income and expenses, realised and unrealised gains and losses arising from transactions in foreign currencies as well as charges and allowances under the taxon-account scheme etc. Financial income and expenses are recognised in the income statement by the amounts that relate to the financial year.

Tax on profit for the year The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the income statement by the portion that may be attributed to the profit for the year, and is recognised directly in the equity by the portion that may be attributed to entries directly to the e q u i t y .

## Balance sheet

Tax payable and deferred tax Current tax liabilities and receivable current tax are recognised in the balance sheet as the calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and taxes paid on account.

Deferred tax is measured on the temporary differences between the carrying amount and the tax value of assets and liabilities.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the expected realisable value of the asset, either by set-off against tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the balance sheet date would be applicable when the deferred tax is expected to crystallise as current tax. Any changes in the deferred tax resulting from changes in tax rates, are recognised in the income statement, except from items recognised directly in equity.

### **Foreign currency**

Transactions in foreign currencies are translated at the rate of exchange on the transaction date. Exchange differences arising between the rate on the transaction date and the rate on the payment date are recognised in the income statement as a financial income or expense.

Receivables, payables and other monetary items in foreign currencies that are not settled on the balance sheet date are translated at the exchange rate on the balance sheet date.

The difference between the exchange rate on the balance sheet date and the exchange rate at the time of occurrence of the receivables or payables is recognised in the income statement as financial income or expenses.

# Resultatopgørelse 1. jan 2016 - 31. dec 2016

|   | Note | 2016<br>EUR     | 2014/15<br>EUR  |
|---|------|-----------------|-----------------|
| Eksterne omkostninger .....                   |      | -10.570         | -4.468          |
| <b>Bruttoresultat .....</b>                   |      | <b>-10.570</b>  | <b>-4.468</b>   |
| <b>Resultat af ordinær primær drift .....</b> |      | <b>-10.570</b>  | <b>-4.468</b>   |
| Andre finansielle indtægter .....             |      | 9.434           | 36.546          |
| Øvrige finansielle omkostninger .....         |      | -271.518        | -729.135        |
| <b>Ordinært resultat før skat .....</b>       |      | <b>-272.654</b> | <b>-697.057</b> |
| <b>Årets resultat .....</b>                   |      | <b>-272.654</b> | <b>-697.057</b> |
| <b>Forslag til resultatdisponering</b>        |      |                 |                 |
| Overført resultat .....                       |      | -272.654        |                 |
| <b>I alt .....</b>                            |      | <b>-272.654</b> | <b>-697.057</b> |



# Balance 31. december 2016

## Aktiver

|  | Note | 2016<br>EUR      | 2014/15<br>EUR   |
|--|------|------------------|------------------|
| Kapitalandele i tilknyttede virksomheder ..... |      | 2.862.026        | 2.862.026        |
| <b>Finansielle anlægsaktiver i alt .....</b>   |      | <b>2.862.026</b> | <b>2.862.026</b> |
| <b>Anlægsaktiver i alt .....</b>               |      | <b>2.862.026</b> | <b>2.862.026</b> |
| Likvide beholdninger .....                     |      | 22.352           | 108.639          |
| <b>Omsætningsaktiver i alt .....</b>           |      | <b>22.352</b>    | <b>108.639</b>   |
| <b>Aktiver i alt .....</b>                     |      | <b>2.884.378</b> | <b>2.970.665</b> |

# Balance 31. december 2016

## Passiver

|   | Note | 2016<br>EUR      | 2014/15<br>EUR   |
|---|------|------------------|------------------|
| Registreret kapital mv. ....                          | 1    | 6.750            | 6.750            |
| Overført resultat .....                               |      | -969.710         | -697.057         |
| <b>Egenkapital i alt .....</b>                        |      | <b>-962.960</b>  | <b>-690.307</b>  |
| Gæld til banker .....                                 |      | 427.211          | 3.660.972        |
| Leverandører af varer og tjenesteydelser .....        |      | 4.875            |                  |
| Gældsforpligtelser til tilknyttede virksomheder ..... |      | 3.415.252        |                  |
| <b>Kortfristede gældsforpligtelser i alt .....</b>    |      | <b>3.847.338</b> | <b>3.660.972</b> |
| <b>Gældsforpligtelser i alt .....</b>                 |      | <b>3.847.338</b> | <b>3.660.972</b> |
| <b>Passiver i alt .....</b>                           |      | <b>2.884.378</b> | <b>2.970.665</b> |

# Noter

## 1. Registreret kapital mv.

Aktie-/anpartskapitalen består af 6.750 aktier a € 1. Aktierne/anparterne er ikke opdelt i klasser.

|  | <b>Euro</b>  |
|--|--------------|
| Changes in share capital in the last five financial years: |              |
| Share Capitalkapital                                       | 6.750        |
| Increase / decrease  |              |
| <b>Shares-/Nominal capital ultimo</b>                      | <b>6.750</b> |