

GAIA GROUP GLOBAL IVS

Classensgade 15, 2 th
2100 København Ø

Årsrapport
1. oktober 2016 - 30. september 2017

Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den

23/02/2018

Jakob Kær Nielsen
Dirigent

Indhold**Virksomhedsoplysninger**

Virksomhedsoplysninger	3
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Påtegninger

Ledelsespåtegning	4
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Ledelsesberetning

Ledelsesberetning	5
-------------------------	---

Årsregnskab

Anvendt regnskabspraksis	6
--------------------------------	---

Resultatopgørelse	8
-------------------------	---

Balance	9
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Noter	11
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Virksomhedsoplysninger

Virksomheden

GAIA GROUP GLOBAL IVS

Classensgade 15, 2 th

2100 København Ø

CVR-nr: 36021551

Regnskabsår: 01/10/2016 - 30/09/2017

Ledelsespåtegning

The Management have today considered and adopted the Annual Report of Gaia Group Global IVS for the financial year 1st October 2016 - 30th September 2017.

In our opinion, the financial statements give a true and fair view of the financial position at 30th September 2017 and of the results of operations for the financial year 1st October 2016 – 30th September 2017.

The Annual Report is prepared in accordance with the Danish Financial Statements Act and the company's Articles of Association.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, den 23/02/2018

Direktion

Jakob Kær Nielsen
Direktør

Fravalg af revision for det kommende regnskabsår

It is decided to make use of a limited auditing policy and the company's financial accounts will not be audited.

Ledelsesberetning

The Company's activities consist mainly of holding investments in subsidiary and associated companies.

The Company will make use of a limited auditing policy and it is hereby confirmed that all conditions required by the Danish Business Authority to make use of limited auditing are met.

The Company's income statement for the financial year 1st October 2016 – 30th September 2017 show a profit incl. revaluation of investments of DKK 664,548, and the balance sheet as of 30th September 2017 show a balance of DKK 838,179, and an equity of DKK 683,175.

No material event has occurred after the financial year-end, which have significantly impacted the Company's financial position.

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

Company classification

The Annual Report for Gaia Group Global IVS for financial year 1st October 2016 – 30th September 2017 has been prepared in accordance with the provisions applying to reporting class B enterprises under the Danish Financial Statements Act.

Currency

The Annual Report has been prepared in Danish Krone ("DKK").

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the Company and the value of the asset can be reliably measured.

Liabilities are recognised in the balance sheet when an outflow of economic benefits is probable and when the liability can be reliably measured.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described below for each individual item.

Certain financial assets and liabilities are measured at amortised costs implying the recognition of a constant effective interest rate to maturity. Amortised cost is calculated as initial cost minus any principal repayments and plus or minus the cumulative amortisation of any difference between cost and nominal amount. Thereby capital profits and losses are distributed over the useful life of the asset or liability.

In recognising and measuring assets and liabilities, any gains, losses and risks occurring prior to the presentation of the annual report that evidence conditions existing at the balance sheet date are taken into account.

Income Statement

Income from Investments

Income from investments includes the proportionate share of the profit/loss for the year after elimination of intra-group income or losses and net of amortisation and impairment of goodwill and other excess values at the time of acquisition. Further, financial income directly related to investments excl. operational cash management and general funding.

Other External Costs

Other external costs comprise costs for sales and administration.

Financial Income and Expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Financial income and expenses comprise interest and expense, realised and unrealised exchange rate gains and losses.

Tax on profit/loss for the year

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

Balance Sheet

Investments in Subsidiaries

Investments in subsidiaries are measured, using the equity method, at the proportionate share of such entities' equity plus goodwill on consolidation and intra-group losses and less intra-group gains and negative goodwill, if any. Investments in entities whose net asset value is negative are measured at DKK 0. The entity's proportionate share of a deficit on equity, if any, is set off against receivables from the investment in so far as the deficit is irrecoverable. Amounts in excess thereof are recognised under 'Provisions' in so far as the parent has a legal or constructive obligation to cover the deficit.

Receivables

Receivables are measured in the balance sheet at amortised cost, which corresponds to nominal value less provisions for bad debts. Provisions for bad debts are determined on the basis of an individual assessment of each receivable.

Cash and Cash Equivalents

Cash consists of bank balances and deposits, cash equivalents consist of short-term deposits with an original and remaining maturity below than three months.

Dividend

Dividend distribution proposed by Management for the year is disclosed as a separate equity item.

Financial debts

Other debts are measured at amortised cost, substantially corresponding to nominal value.

Current tax liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account.

Resultatopgørelse 1. okt. 2016 - 30. sep. 2017

	Note	2016/17 kr.	2015/16 kr.
Nettoomsætning		9.733	16.183
Eksterne omkostninger		-4.977	-4.252
Bruttoresultat		4.756	11.931
Resultat af ordinær primær drift		4.756	11.931
Dagsværdiregulering af andre investeringsaktiver		664.412	
Øvrige finansielle omkostninger		-4.620	-2.163
Ordinært resultat før skat		664.548	9.768
Skat af årets resultat	1		
Årets resultat		664.548	9.768
Forslag til resultatdisponering			
Reserve for nettoopskrivning efter indre værdis metode		31.373	9.768
Overført resultat		633.175	
I alt		664.548	9.768

Balance 30. september 2017

Aktiver

	Note	2016/17 kr.	2015/16 kr.
Andre værdipapirer og kapitalandele		830.951	115.090
Finansielle aktiver i alt		830.951	115.090
Langfristede aktiver i alt		830.951	115.090
Andre tilgodehavender		7.179	8.329
Tilgodehavender i alt		7.179	8.329
Likvide beholdninger		49	106
Kortfristede aktiver i alt		7.228	8.435
Aktiver i alt		838.179	123.525

Balance 30. september 2017

Passiver

	Note	2016/17 kr.	2015/16 kr.
Registreret kapital mv.		1	1
Andre reserver		49.999	18.626
Overført resultat		633.175	
Egenkapital i alt		683.175	18.627
Andre hensatte forpligtelser		6.460	
Gæld til selskabsdeltagere og ledelse		148.544	104.898
Kortfristede forpligtelser i alt		155.004	104.898
Forpligtelser i alt		155.004	104.898
Passiver i alt		838.179	123.525

Noter

1. Skat af årets resultat

During the financial year no taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account have been filed.

2. Oplysning om pantsætninger og sikkerhedsstillelser

The Company has at the end of the financial year Commitments to be called worth EUR 10,800 (Approximately DKK 80,500). Financing in EUR is fully secured and in place and thus the Company has no re-financing and/or currency risk on financing.