

# GAIA GROUP GLOBAL IVS

Jagtvej 201  
2100 København Ø

Årsrapport  
1. oktober 2015 - 30. september 2016

Årsrapporten er fremlagt og godkendt på  
selskabets ordinære generalforsamling den

27/02/2017

Jakob Kær Krogh Nielsen  
Dirigent

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# Virksomhedsoplysninger

**Virksomheden**

GAIA GROUP GLOBAL IVS

Jagtvej 201

2100 København Ø

CVR-nr: 36021551

Regnskabsår: 01/10/2015 - 30/09/2016

# Ledelsespåtegning

The Management have today considered and adopted the Annual Report of Gaia Group Global IVS for the financial year 1st October 2015 - 30th September 2016.

In our opinion, the financial statements give a true and fair view of the financial position at 30th September 2016 and of the results of operations for the financial year 1st October 2015 – 30th September 2016.

The Annual Report is prepared in accordance with the Danish Financial Statements Act and the company's Articles of Association.

We recommend that the Annual Report be adopted at the Annual General Meeting.

, den

## Direktion

Jakob Kær Krogh Nielsen

## Fravalg af revision for det kommende regnskabsår

It is decided to make use of a limited auditing policy and the company's financial accounts will not be audited.

# Ledelsesberetning

The Company's activities consist mainly of holding investments in subsidiary and associated companies.

The Company will make use of a limited auditing policy and it is hereby confirmed that all conditions required by the Danish Business Authority to make use of limited auditing are met.

The Company's income statement for the financial year 1st October 2015 – 30th September 2016 show a profit of DKK 9,767, and the balance sheet as of 30th September 2016 show a balance of DKK 123,525, and an equity of DKK 18,626.

No material event has occurred after the financial year-end, which have significantly impacted the Company's financial position.

# Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

## Company classification

The Annual Report for Gaia Group Global IVS for financial year 1st October 2015 – 30th September 2016 has been prepared in accordance with the provisions applying to reporting class B enterprises under the Danish Financial Statements Act.

## Currency

The Annual Report has been prepared in Danish Krone ("DKK").

## Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the Company and the value of the asset can be reliably measured.

Liabilities are recognised in the balance sheet when an outflow of economic benefits is probable and when the liability can be reliably measured.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described below for each individual item.

Certain financial assets and liabilities are measured at amortised costs implying the recognition of a constant effective interest rate to maturity. Amortised cost is calculated as initial cost minus any principal repayments and plus or minus the cumulative amortisation of any difference between cost and nominal amount. Thereby capital profits and losses are distributed over the useful life of the asset or liability.

In recognising and measuring assets and liabilities, any gains, losses and risks occurring prior to the presentation of the annual report that evidence conditions existing at the balance sheet date are taken into account.

## Income Statement

### Income from Investments in Subsidiaries and Associates

Income from investments in subsidiaries and associates includes the proportionate share of the profit/loss for the year after elimination of intra-group income or losses and net of amortisation and impairment of goodwill and other excess values at the time of acquisition. Further, financial income directly related to investments excl. operational cash management and general funding.

### Other External Costs

Other external costs comprise costs for sales and administration.

### Financial Income and Expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Financial income and expenses comprise interest and expense, realised and unrealised exchange rate gains and losses.

### Tax on profit/loss for the year

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the

income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

**Balance Sheet****Investments in Subsidiaries and Associates**

Investments in subsidiaries and associates are measured, using the equity method, at the proportionate share of such entities' equity plus goodwill on consolidation and intra-group losses and less intra-group gains and negative goodwill, if any. Investments in entities whose net asset value is negative are measured at DKK 0. The entity's proportionate share of a deficit on equity, if any, is set off against receivables from the investment in so far as the deficit is irrecoverable. Amounts in excess thereof are recognised under 'Provisions' in so far as the parent has a legal or constructive obligation to cover the deficit.

**Receivables**

Receivables are measured in the balance sheet at amortised cost, which corresponds to nominal value less provisions for bad debts. Provisions for bad debts are determined on the basis of an individual assessment of each receivable.

**Cash and Cash Equivalents**

Cash consists of bank balances and deposits, cash equivalents consist of short-term deposits with an original and remaining maturity below than three months.

**Dividend**

Dividend distribution proposed by Management for the year is disclosed as a separate equity item.

**Financial debts**

Other debts are measured at amortised cost, substantially corresponding to nominal value.

**Current tax liabilities**

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account.

# Resultatopgørelse 1. okt 2015 - 30. sep 2016

	Note	2015/16 kr.	2014/15 kr.
Nettoomsætning .....		16.183	
Eksterne omkostninger .....		-4.252	-2.670
<b>Bruttoresultat .....</b>		<b>11.931</b>	<b>-2.670</b>
<b>Resultat af ordinær primær drift .....</b>		<b>11.931</b>	<b>-2.670</b>
Indtægter af andre kapitalandele, værdipapirer og tilgodehavender, der er anlægsaktiver .....			11.767
Andre finansielle indtægter .....			803
Øvrige finansielle omkostninger .....		-2.163	-897
<b>Ordinært resultat før skat .....</b>		<b>9.768</b>	<b>9.003</b>
Skat af årets resultat .....	1		
<b>Årets resultat .....</b>		<b>9.768</b>	<b>9.003</b>
<b>Forslag til resultatdisponering</b>			
Reserve for nettoopskrivning efter indre værdis metode .....		9.768	9.003
<b>I alt .....</b>		<b>9.768</b>	<b>9.003</b>



# Balance 30. september 2016

## Aktiver

	Note	2015/16 kr.	2014/15 kr.
Andre værdipapirer og kapitalandele .....		115.090	66.017
<b>Finansielle aktiver i alt .....</b>		<b>115.090</b>	<b>66.017</b>
<b>Langfristede aktiver i alt .....</b>		<b>115.090</b>	<b>66.017</b>
Andre tilgodehavender .....		8.329	803
<b>Tilgodehavender i alt .....</b>		<b>8.329</b>	<b>803</b>
Likvide beholdninger .....		106	1.309
<b>Kortfristede aktiver i alt .....</b>		<b>8.435</b>	<b>2.112</b>
<b>Aktiver i alt .....</b>		<b>123.525</b>	<b>68.129</b>

# Balance 30. september 2016

## Passiver

	Note	2015/16 kr.	2014/15 kr.
Registreret kapital mv. ....		1	1
Andre reserver .....		18.626	9.003
<b>Egenkapital i alt .....</b>		<b>18.627</b>	<b>9.004</b>
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring .....		104.898	59.125
<b>Kortfristede forpligtelser i alt .....</b>		<b>104.898</b>	<b>59.125</b>
<b>Forpligtelser i alt .....</b>		<b>104.898</b>	<b>59.125</b>
<b>Passiver i alt .....</b>		<b>123.525</b>	<b>68.129</b>

# Noter

## 1. Skat af årets resultat

During the financial year no taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account have been filed.

## 2. Oplysning om pantsætninger og sikkerhedsstillelser

The Company has at the end of the financial year Commitments to be called worth EUR 27,580 (Approximately DKK 205,500). Financing in EUR is fully secured and in place and thus the Company has no re-financing and/or currency risk on financing.