

CASAD & ASSOCIATES ApS

H.C. Ørsteds Vej 50
1879 Frederiksberg C

Årsrapport
1. januar 2017 - 31. december 2017

Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den

31/05/2018

Robert Casad
Dirigent

Indhold**Virksomhedsoplysninger**

Virksomhedsoplysninger	3
------------------------------	---

Påtegninger

Ledelsespåtegning	4
-------------------------	---

Ledelsesberetning

Ledelsesberetning	5
-------------------------	---

Årsregnskab

Anvendt regnskabspraksis	6
--------------------------------	---

Resultatopgørelse	7
-------------------------	---

Balance	8
---------------	---

Virksomhedsoplysninger

Virksomheden	CASAD & ASSOCIATES ApS H.C. Ørsteds Vej 50 1879 Frederiksberg C
	CVR-nr: 36018372
	Regnskabsår: 01/01/2017 - 31/12/2017
Bankforbindelse	Danske Bank Vesterbrogade 10 1620 København DK Danmark

Ledespåtegning

The Director has approved the Annual Report for CASAD & ASSOCIATES ApS for the period, January 1, 2017 to December 31, 2017.

The annual report was prepared in accordance with legal requirements.

It is my opinion that the financial statements give a true and fair view of the assets, liabilities and financial position of the company as of December 31, 2017 and of the results of the company's operations for this first financial reporting period.

The management report contains, in my view a fair statement of the matters discussed.

I have submitted the Annual Report for approval at the General Meeting, May 31, 2017.

København, den 31/05/2018

Direktion

Robert Clair Casad Jr
Direktør

Ledelsesberetning

MAIN ACTIVITIES.

The company is a developer of intellectual property and technology. Some of its activities are traditional services provided for a fee, including patent drafting and prosecution, scientific-technical consulting, and other counseling. Other activities include entrepreneurial commercialization projects in which the company is a stakeholder.

DEVELOPMENT IN ACTIVITIES AND FINANCIAL STATUS.

This third financial statement for the company shows a net loss of 95.315,56 kr. This reflects a heavy investment of time and extensive travel during this year expanding upon two major entrepreneurial projects - commercialization in Denmark of a novel bioenergy technology (multiple patents pending) and commercialization in Greece of emerging technologies for large scale cultivation and valorisation of macroalgae. It is anticipated that losses sustained this year will be fully recouped when these projects begin to show returns in 2018. The result is, therefore, acceptable. Accounts receivable at the end of the financial year were 400.000,00 kr. The disputed amount is the subject of ongoing legal action.

Concerning the company's financial position and results of the company's operations in the past year, refer to the income statement and balance sheet.

EVENTS FOLLOWING CLOSURE.

From the balance sheet date until today, no events have occurred which affect the assessment of the annual report.

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B. Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B. GENERAL ACCOUNTING POLICIES.

The annual report of Casad & Associates ApS for the period January 1, 2017 to December 31, 2017 has been prepared in accordance with the Danish Financial Statements Accounting Act for companies in accounting class B, micro-enterprise.

Assets are recognized in the balance sheet when it is probable that future economic benefits will flow to the company and the asset can be measured reliably.

Liabilities are recognized in the balance sheet when it is probable that future economic benefits will flow from the company and the liability can be measured reliably.

Receivables are measured at nominal value.

Liabilities are measured at the nominal debt outstanding as of the balance sheet date. In this first annual report, there has been no value adjustment of assets and liabilities.

GROSS PROFIT

Gross profit is calculated based on sales less costs other than personnel costs. Revenue is stated net of VAT, taxes and discounts.

BALANCE

In this second financial reporting period, there has been no accounting of depreciation, or deferral. Financial liabilities are recognized at face value.

Resultatopgørelse 1. jan. 2017 - 31. dec. 2017

	Note	2017 kr.	2016 kr.
Bruttoresultat		-35.747	84.583
Personaleomkostninger		-59.568	-128.000
Resultat af ordinær primær drift		-95.315	-43.417
Ordinært resultat før skat		-95.315	-43.417
Årets resultat		-95.315	-43.417
Forslag til resultatdisponering			
Overført resultat		-95.315	-43.417

Balance 31. december 2017

Aktiver

	Note	2017 kr.	2016 kr.
Tilgodehavender fra salg og tjenesteydelser		400.000	400.000
Tilgodehavender i alt		400.000	400.000
Likvide beholdninger		133.511	11.333
Omsætningsaktiver i alt		533.511	411.333
Aktiver i alt		533.511	411.333

Balance 31. december 2017

Passiver

	Note	2017 kr.	2016 kr.
Registreret kapital mv.		80.000	80.000
Overført resultat		300.481	315.333
Egenkapital i alt		380.481	80.000
Skyldig selskabsskat			2.140
Langfristede gældsforpligtelser i alt			2.140
Gældsforpligtelser til associerede virksomheder		69.842	
Skyldig selskabsskat		78.756	
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring		4.432	
Kortfristede gældsforpligtelser i alt		153.030	
Gældsforpligtelser i alt		153.030	2.140
Passiver i alt		533.511	411.333