

CASAD & ASSOCIATES ApS

H.C. Ørstedes Vej 50
1879 Frederiksberg C

Årsrapport
1. januar 2016 - 31. december 2016

Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den

19/04/2017

Robert Casad
Dirigent

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Virksomhedsoplysninger

Virksomheden CASAD & ASSOCIATES ApS
H.C. Ørstedes Vej 50
1879 Frederiksberg C

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CVR-nr: 36018372
Regnskabsår: 01/01/2016 - 31/12/2016

Bankforbindelse Danske Bank
Vesterbrogade 10
1620 København
DK Danmark

Ledespåtegning

The Director has approved the Annual Report for CASAD & ASSOCIATES ApS for its first reporting period, January 1, 2016 to December 31, 2016.

The annual report was prepared in accordance with legal requirements.

It is my opinion that the financial statements give a true and fair view of the assets, liabilities and financial position of the company as of December 31, 2016 and of the results of the company's operations for this first financial reporting period.

The management report contains, in my view a fair statement of the matters discussed.

I have submitted the Annual Report for approval at the General Meeting, April 19, 2017.

, den

Direktion

Robert Clair Casad Jr
Direktør

Fravalg af revision for det kommende regnskabsår

The Director has decided that financial statements will continue not to be audited for the next financial year.

Ledelsesberetning

MAIN ACTIVITIES.

The company is a developer of intellectual property and technology. Some of its activities are traditional services provided for a fee, including patent drafting and prosecution, scientific-technical consulting, and other counseling. Other activities include entrepreneurial commercialization projects in which the company is a stakeholder.

DEVELOPMENT IN ACTIVITIES AND FINANCIAL STATUS.

This second financial statement for the company shows a net loss of 43.416,79 kr. This reflects a heavy investment of time and extensive travel during this year initiating two major entrepreneurial projects - commercialization in Denmark of a novel bioenergy technology (patent pending) and commercialization in Greece of emerging technologies for large scale cultivation and valorisation of macroalgae. It is anticipated that losses sustained this year will be fully recouped when these projects begin to show returns in 2018. The result is, therefor, acceptable. Accounts receivable at the end of the financial year were 400.000,00 kr.

Concerning the company's financial position and results of the company's operations in the past year, refer to the income statement and balance sheet.

EVENTS FOLLOWING CLOSURE.

From the balance sheet date until today, no events have occurred which affect the assessment of the annual report.

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.
GENERAL ACCOUNTING POLICIES.

The annual report of Casad & Associates ApS for the period January 1, 2016 to December 31, 2016 has been prepared in accordance with the Danish Financial Statements Accounting Act for companies in accounting class B, micro-enterprise.

Assets are recognized in the balance sheet when it is probable that future economic benefits will flow to the company and the asset can be measured reliably.

Liabilities are recognized in the balance sheet when it is probable that future economic benefits will flow from the company and the liability can be measured reliably.

Receivables are measured at nominal value.

Liabilities are measured at the nominal debt outstanding as of the balance sheet date.
In this first annual report, there has been no value adjustment of assets and liabilities.

GROSS PROFIT

Gross profit is calculated based on sales less costs other than personnel costs. Revenue is stated net of VAT, taxes and discounts.

BALANCE

In this second financial reporting period, there has been no accounting of depreciation, or deferral. Financial liabilities are recognized at face value.

Resultatopgørelse 1. jan 2016 - 31. dec 2016

	Note	2016 kr.	2015 kr.
Bruttoresultat		84.583	-451
Personaleomkostninger		-128.000	
Resultat af ordinær primær drift		-43.417	-451
Ordinært resultat før skat		-43.417	-451
Årets resultat		-43.417	-451

Balance 31. december 2016

Aktiver

	Note	2016 kr.	2015 kr.
Tilgodehavender fra salg og tjenesteydelser		400.000	565.940
Tilgodehavender i alt		400.000	565.940
Likvide beholdninger		11.333	86.522
Omsætningsaktiver i alt		411.333	652.462
Aktiver i alt		411.333	652.462

Balance 31. december 2016

Passiver

	Note	2016 kr.	2015 kr.
Registreret kapital mv.		80.000	80.000
Overført resultat		315.333	493.218
Egenkapital i alt		395.333	573.218
Skyldig selskabsskat		2.140	31.244
Langfristede gældsforpligtelser i alt		2.140	31.244
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring		13.860	48.000
Kortfristede gældsforpligtelser i alt		13.860	79.244
Gældsforpligtelser i alt		16.000	79.244
Passiver i alt		411.333	652.462