

FILIPPO BOSCO HOLDING IVS

Fruebjergvej 3
2100 København Ø

Annual report
1 July 2016 - 30 June 2017

**The annual report has been presented and
approved on the company's general meeting the**

28/11/2017

Filippo Giacomo Bosco
Chairman of general meeting

(Not audited)

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Company information

Reporting company	FILIPPO BOSCO HOLDING IVS
	Fruebjergvej 3
	2100 København Ø
	CVR-nr: 35856226
	Reporting period: 01/07/2016 - 30/06/2017
Auditor	KPMG P/S
	Dampfærgevej 28
	2100 København Ø
	DK Denmark
	CVR-nr: 25578198
	P-number: 1018974173

Statement by Management

The Management has today discussed and approved the annual report for the financial year 01. July 2016 - 30. June 2017. The annual report has been presented in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 30. June 2017 and of the results of the Company's operations for the financial year 01. July 2016 - 30. June 2017.

We recommend that the annual report be approved at the annual general meeting.

Copenhagen, the 28/11/2017

Management

Filippo Giacomo Bosco

Opting out of auditing financial statements in next reporting period due to exemption

Management confirms that the company fulfills the requirements to be exempt of audit.

Auditor's reports

To the management of FILIPPO BOSCO HOLDING IVS.

We have prepared the annual report of FILIPPO BOSCO HOLDING IVS for the income year 01. July 2016 - 30. June 2017 based on the Company's bookkeeping and additional information that you have provided. The annual report comprises accounting practice, profit/loss, balance sheet and notes.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Information. We applied our professional expertise in order to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statement Act. We complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical rules, including principles regarding integrity, objectivity, professional competence and due care.

The annual and the accuracy and completeness of the information applied when preparing the annual report are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of our preparation of the annual report. Consequently, we do not express any opinion as to whether the annual report has been prepared in accordance with Danish Financial Statement Act.

Copenhagen, 28/11/2017

Morten Høgh-Petersen
State Authorised Public Accountant
KPMG P/S
CVR: 25578198

Management's Review

Principal activities of the Company

The Company's main purpose is to possess ownership in other companies and make investments and other related activities.

Development in activities and financial position

The net result for the financial year 01.07.16 - 30.06.17 is DKK -2.500. The equity as of 30.06.17 is -5.550.

The Company has lost its equity and is subject to the capital rules, cf. section 119 in the Companies Act ('Selskabsloven'). Management expects to re-establish the equity through future income.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. There have been options of certain rules in reporting class C.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

Income statement

Other external costs

Other external costs comprise distribution costs and costs related to sales, sales campaigns, administration, office premises, operating leases, etc.

Balance sheet

Equity investments in associates

Equity investments in associates are recognised at cost. If cost exceeds the net realisable value, write-down is made to this lower value.

Liabilities

Liabilities are measured at net realisable value.

Equity

25 % of the profit for the year is distributed to a special reserve in the equity. This distribution continues until the reserve reaches DKK 50.000.

Income statement 1 Jul 2016 - 30 Jun 2017

	Disclosure	2016/17 kr.	2015/16 kr.
Gross Result		-2,500	0
Profit (loss) from ordinary operating activities		-2,500	0
Profit (loss) from ordinary activities before tax		-2,500	0
Profit (loss)		-2,500	0
Proposed distribution of results			
Retained earnings		-2,500	0
Proposed distribution of profit (loss)		-2,500	0

Balance sheet 30 June 2017

Assets

	Disclosure	2016/17 kr.	2015/16 kr.
Investments in associates		275,592	178,742
Investments	1	275,592	178,742
Total non-current assets		275,592	178,742
Total assets		275,592	178,742

Balance sheet 30 June 2017

Liabilities and equity

	Disclosure	2016/17	2015/16
		kr.	kr.
Contributed capital		700	700
Retained earnings		-6,250	-3,750
Total equity		-5,550	-3,050
Trade payables		2,500	0
Payables to shareholders and management		278,642	181,792
Short-term liabilities other than provisions, gross		281,142	181,792
Liabilities other than provisions, gross		281,142	181,792
Liabilities and equity, gross		275,592	178,742

Disclosures

1. Investments

	Investments in associates kr.
Cost, beginning of year	<u>178.742</u>
Increase	<u>96.850</u>
Cost, end of year	<u>275.592</u>