

Filippo Bosco Holding IVS

Fruebjergvej 3
2100 København Ø
Denmark

CVR no. 35 85 62 26

Annual report for the period 1 July 2015 – 30 June 2016

The annual report was presented and approved at the
Company's annual general meeting on

30 November 2016

Filippo Giacomo Bosco
chairman

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Statement by the Executive Board

The Executive Board has today discussed and approved the annual report of Filippo Bosco Holding IVS for the financial year 1 July 2015 – 30 June 2016.

It is my opinion that the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 30 June 2016 and of the results of the Company's operations for the financial year 1 July 2015 – 30 June 2016 in accordance with the Danish Financial Statements Act.

In my opinion, the Management's review gives a fair review of the development in the Company's operations and financial matters, of the results for the year and of the Company's financial position.

I recommend that the annual report be approved at the annual general meeting.

Copenhagen, 30 November 2016
Executive Board:

Filippo G. Bosco
CEO



Auditors' report on the compilation of financial statements

To the Management in Filippo Bosco Holding IVS

We have compiled the financial statements for Filippo Bosco Holding IVS for the financial year 1 July 2015 – 30 June 2016 on the basis of the Company's bookkeeping records for 2015/16 and other information provided by you. The financial statements comprise income statement, balance sheet and notes.

We conducted our work in accordance with ISRS 4410, Engagements to compile financial information.

We relied on our professional expertise to assist you with the preparation and presentation of schedules to the financial statements in accordance with the Danish Financial Statements Act. We complied with relevant provisions laid down in the Danish Auditors Act and FSR – Danish auditors' ethical requirements of auditors, including principles governing integrity, objectivity, professional competence and due care.

Management is responsible for the financial statements and the accuracy and completeness of the information used for the compilation of the financial statements.

As an engagement to compile financial statements does not make up an assurance engagement, we are not under any obligation to verify the accuracy or completeness of the information you have provided to us for the compilation of the financial statements. Accordingly, we do not express an audit or review opinion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30 November 2016

KPMG

Statsautoriseret Revisionspartnerselskab
CVR no. 25 57 81 98

Morten Høgh-Petersen
State Authorised
Public Accountant

Filippo Bosco Holding IVS
Annual report 2015/16
CVR no. 35 85 62 26

Management's review

Company details

Filippo Bosco Holding IVS
Fruebjergvej 3
2100 København Ø
Denmark

CVR no.:	35 85 62 26
Established:	10 April 2014
Registered office:	Copenhagen
Financial year:	1 July – 30 June

Executive Board

Filippo G. Bosco,

Management's review

Operating review

Principal activities of the Company

The Company's main purpose is to possess ownership in other companies and make investments and other related activities.

Development in activities and financial position

The net result for the financial year 01.07.15 - 30.06.16 is DKK 0. The equity as of 30.06.16 is -3.050.

The Company has lost its equity and is subject to the capital rules, cf. section 119 in the Companies Act ('Selskabsloven'). Management expects to re-establish the equity through future income.

Financial statements 1 July – 30 June

Income statement

DKK	Note	2015/16	2014/15
Gross profit/loss		0	-3.750
Tax on profit/loss for the year		0	0
Profit for the year		0	-3.750

Proposed profit appropriation/distribution of loss

Retained earnings		0	-3.750
		0	-3.750

Financial statements 1 July – 30 June

Balance sheet

DKK	Note	2015/16	2014/15
ASSETS			
Non-current assets			
Investments			
Investments in associates	2	<u>178.742</u>	<u>14.469</u>
		<u>178.742</u>	<u>14.469</u>
Total non-current assets		<u>178.742</u>	<u>14.469</u>
TOTAL ASSETS		<u><u>178.742</u></u>	<u><u>14.469</u></u>

Financial statements 1 July – 30 June

Balance sheet

DKK	Note	2015/16	2014/15
EQUITY AND LIABILITIES			
Equity	3		
Share capital		700	700
Retained earnings		<u>-3.750</u>	<u>-3.750</u>
Total equity		<u>-3.050</u>	<u>-3.050</u>
Non-current liabilities other than provisions			
Trade payables		0	3.750
Payables to shareholders and Management		<u>181.792</u>	<u>13.769</u>
Liabilities other than provisions		<u>181.792</u>	<u>17.519</u>
Total liabilities other than provisions		<u>181.792</u>	<u>17.519</u>
TOTAL EQUITY AND LIABILITIES		<u><u>178.742</u></u>	<u><u>14.469</u></u>
Contractual obligations and contingencies, etc.	4		

Financial statements 1 July – 30 June

Notes

1 Accounting policies

The annual report of Filippo Bosco Holding IVS for 2015/16 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

The comparative figures for investments in associates have been changed to reflect the timing of recognition of investments in associates.

Income statement

Other external costs

Other external costs comprise distribution costs and costs related to sales, sales campaigns, administration, office premises, operating leases, etc.

Balance sheet

Equity investments in associates

Equity investments in associates are recognised at cost. If cost exceeds the net realisable value, write-down is made to this lower value.

Equity

25 % of the profit for the year is distributed to a special reserve in the equity. This distribution continues until the reserve reaches DKK 50.000.

2 Equity investments in associates

Investments in associates are specified as follows:

DKK	2015/16	2014/15
Cost at 1 July	14.469	0
Additions	164.273	14.469
Cost at 30 June	178.742	14.469
Value adjustments at 30 June 2016	0	0
Name	Registered office	Voting rights and ownership interest
Blusense Diagnostics ApS	Copenhagen	10 %

3 Equity

DKK	Share capital	Retained earnings	Total
Equity at 1 July 2015	700	-3.750	-3.050
Equity at 30 June 2016	700	-3.750	-3.050

There have been no changes in the share capital during the last 5 years.

The share capital consists of 7 shares of a nominal value of DKK 100 each.

No shares carry any special rights.

4 Contractual obligations, contingencies, etc .

There are no contingencies.