

**Uber Denmark ApS**

Kanonbådsvej 2  
1437 København K

CVR no. 35 85 58 82

**Annual report 2022**

The annual report was presented and adopted at the  
Company's annual general meeting on 2 June 2023

Giorgiana Alexandru  
chairman



**Uber Denmark ApS**  
Annual report 2022  
CVR no. 35 85 58 82

## **Contents**

Statement by the Executive Board	2
Auditor's report on the compilation of financial statements	3
Management's review	4
Financial statements 1 January - 31 December	6
Income statement	6
Balance sheet	7
Statement of changes in equity	9
Notes to the financial statements	10

**Uber Denmark ApS**  
Annual report 2022  
CVR no. 35 85 58 82

## Statement by the Executive Board

Today, the Executive Board has discussed and approved the annual report of Uber Denmark ApS for the financial year 1 January - 31 December 2022.

The annual report, which has not been audited, has been prepared in accordance with the provisions of the Danish Financial Statements Act. The Executive Board has considered the criteria for omission of audit to be met.

In my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January - 31 December 2022.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Copenhagen, 2 June 2023

Executive Board:



---

Johannes Lambertus Petrus Hermans Bogmans  
Director



---

Giorgiana Alexandru  
Director

**Uber Denmark ApS**  
Annual report 2022  
CVR no. 35 85 58 82

## **Auditor's report on the compilation of financial statements**

### **To the Management of Uber Denmark ApS**

We have compiled the financial statements of Uber Denmark ApS for the financial year 1 January – 31 December 2022 based on the Company's bookkeeping records and other information provided by you.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with *ISRS 4410 Compilation Engagements*.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Auditors Act, including the requirements for independence, and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Aarhus, 2 June 2023

**KPMG**

Statsautoriseret Revisionspartnerselskab

CVR no. 25 57 81 98



Niklas R. Filipsen  
State Authorised  
Public Accountant  
mne47781

**Uber Denmark ApS**  
Annual report 2022  
CVR no. 35 85 58 82

## **Management's review**

### **Company details**

Name	Uber Denmark ApS
Address, Postal code, City	Kanonbådsvej 2, 1437 København K
CVR no.:	35 85 58 82
Established:	21 May 2014
Registered office:	Copenhagen
Financial year:	1 January - 31 December
Executive Board	Johannes Lambertus Petrus Hermans Bogmans, Director Giorgiana Alexandru, Director

**Uber Denmark ApS**  
Annual report 2022  
CVR no. 35 85 58 82

## **Management's review**

### **Operating review**

#### **Business review**

The principal business operations of the Company is to engage in the business activities of providing market research and supporting services to the Uber B.V.

#### **Recognition and measurement uncertainties**

Uber Denmark ApS operates in a dynamic industry and, accordingly, can be affected by a variety of factors. Uber Denmark ApS believes that changes in any of the following areas could have a negative effect on the Company in terms of its future financial position, results of operations, or cash flows. Uber Denmark ApS exposure to numerous legal and regulatory risks, including, among others, the application, interpretation and enforcement of existing regulations related to the Company's business model, as well as risks related to the development of new regulations, and claims.

#### **Financial review**

The income statement for 2022 shows a profit of DKK 22,292 against a profit of DKK 32,623 last year, and the balance sheet at 31 December 2022 shows equity of DKK 1,760,109.

#### **Events after the balance sheet date**

There has been no significant event after the balance sheet date.

Uber Denmark ApS  
Annual report 2022  
CVR no. 35 85 58 82

## Financial statements 1 January - 31 December

### Income statement

DKK	Note	2022	2021
<b>Revenue</b>		177,543	486,435
Other external expenses		-175,930	-448,311
<b>Gross profit</b>		1,613	38,124
<b>Profit before financial income and expenses</b>		1,613	38,124
Other financial income		29,286	2,386
Other financial expenses		-4,178	-1,164
<b>Profit before tax</b>		26,721	39,346
Tax for the year	2	-4,429	-6,723
<b>Profit for the year</b>		22,292	32,623
<b>Proposed profit appropriation</b>			
Retained earnings		22,292	32,623

Uber Denmark ApS  
Annual report 2022  
CVR no. 35 85 58 82

## Financial statements 1 January - 31 December

### Balance sheet

DKK	Note	2022	2021
<b>ASSETS</b>			
<b>Non-fixed assets</b>			
<b>Receivables</b>			
Receivables from group enterprises		5,680,510	5,904,474
Other receivables		38,653	1,892
		<u>5,719,163</u>	<u>5,906,366</u>
<b>Total non-fixed assets</b>		<u>5,719,163</u>	<u>5,906,366</u>
<b>TOTAL ASSETS</b>		<u><u>5,719,163</u></u>	<u><u>5,906,366</u></u>



**Uber Denmark ApS**  
Annual report 2022  
CVR no. 35 85 58 82

## Financial statements 1 January - 31 December

### Balance sheet

DKK	Note	2022	2021
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Contributed capital		50,000	50,000
Retained earnings		1,710,109	1,687,817
<b>Total equity</b>		<b>1,760,109</b>	<b>1,737,817</b>
<b>Liabilities other than provisions</b>			
<b>Current liabilities other than provisions</b>			
Payables to group enterprises		3,808,692	3,803,771
Joint taxation contribution payable		26,811	22,382
Other payables		123,551	342,396
		3,959,054	4,168,549
<b>Total liabilities other than provisions</b>		<b>3,959,054</b>	<b>4,168,549</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,719,163</b>	<b>5,906,366</b>
Accounting policies	1		
Contractual obligations and contingencies, etc.	3		
Related parties	4		

**Uber Denmark ApS**  
Annual report 2022  
CVR no. 35 85 58 82

## Financial statements 1 January - 31 December

### Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 1 January 2022	50,000	1,687,817	1,737,817
Transfer through appropriation of profit	0	22,292	22,292
<b>Equity at 31 December 2022</b>	<b>50,000</b>	<b>1,710,109</b>	<b>1,760,109</b>

**Uber Denmark ApS**  
Annual report 2022  
CVR no. 35 85 58 82

## **Notes to the financial statements**

### **1 Accounting policies**

The annual report of Uber Denmark ApS for 2022 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

#### **Reporting currency**

The financial statements are presented in Danish kroner (DKK).

#### **Foreign currency translation**

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rate at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the most recent financial statements is recognised in the income statement as financial income or financial expenses.

### **Income statement**

#### **Revenue**

The Company has chosen IAS 18 as interpretation for revenue recognition.

Revenue is measured at the fair value of the agreed consideration excluding VAT and taxes charged on behalf of third parties. All discounts and rebates granted are recognised in revenue.

#### **Other external expenses**

Other external expenses include the year's expenses relating to the Company's core activities, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.



**Uber Denmark ApS**  
Annual report 2022  
CVR no. 35 85 58 82

## Notes to the financial statements

### 1 Accounting policies (continued)

#### Balance sheet

##### Receivables

Receivables are measured at amortised cost.

The Company has chosen IAS 39 as interpretation for impairment of financial receivables.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable has been impaired, an impairment loss is recognised on an individual basis.

Receivables in respect of which there is no objective evidence of individual impairment are tested for objective evidence of impairment on a portfolio basis. The portfolios are primarily based on the debtors' domicile and credit ratings in line with the Company's risk management policy. The objective evidence applied to portfolios is determined based on historical loss experience.

Impairment losses are calculated as the difference between the carrying amount of the receivables and the present value of the expected cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

##### Income taxes

Current tax payables and receivables are recognised in the balance sheet as the estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Deferred tax is measured according to the liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is not deductible for tax purposes and on office premises and other items where temporary differences, apart from business combinations, arise at the date of acquisition without affecting either profit/loss for the year or taxable income. Where alternative tax rules can be applied to determine the tax base, deferred tax is measured based on Management's intended use of the asset or settlement of the liability, respectively.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax assets are recognised at the expected value of their utilisation; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity. Changes in deferred tax due to changes in the tax rate are recognised in the income statement.

##### Liabilities

Financial liabilities are recognised at the date of borrowing at the net proceeds received less transaction costs paid. On subsequent recognition, financial liabilities are measured at amortised cost, corresponding to the capitalised value, using the effective interest rate. Accordingly, the difference between the proceeds and the nominal value is recognised in the income statement over the term of the loan.

Other liabilities are measured at net realisable value.

**Uber Denmark ApS**  
Annual report 2022  
CVR no. 35 85 58 82

## Notes to the financial statements

<b>2</b>	<b>Tax for the year</b>		
	DKK	2022	2021
	Estimated tax charge for the year	<u>4,429</u>	<u>6,723</u>
		<u>4,429</u>	<u>6,723</u>

### 3 Contractual obligations, contingencies, etc.

Other contingent liabilities

The Company is jointly taxed with its sister-company, Uber Denmark Software and Development ApS, which acts as management company, and is jointly and severally liable with other jointly taxed group entities for payment of income taxes for the income year 2013 onwards as well as withholding taxes on interest, royalties and dividends falling due for payment on or after 1 July 2012.

### 4 Related parties

Uber Denmark ApS' related parties comprise the following:

#### Parties exercising control

<u>Related party</u>	<u>Domicile</u>	<u>Basis for control</u>
Uber International Holding B.V.	Burgerweeshuispad 301, 1076 HR, Amsterdam, Netherlands	Owner

#### Information about consolidated financial statements

<u>Parent</u>	<u>Domicile</u>	<u>Requisitioning of the parent company's consolidated financial statements</u>
Uber Technologies Inc.	1455 Market St., San Francisco CA 94193, USA	Consolidated financial statements can be requisitioned at <a href="https://investor.uber.com/financials/default.aspx">https://investor.uber.com/financials/default.aspx</a>

#### Ownership

The following shareholders are registered in the Company's register of shareholders as holding minimum 5% of the votes or minimum 5% of the share capital:

<u>Name</u>	<u>Domicile</u>
Uber International Holding B.V.	Burgerweeshuispad 301, 1076 HR, Amsterdam, Netherlands