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**Nimda ApS  
Langebrogade 5  
1411 Copenhagen K**

**THE ANNUAL REPORT  
The year 2015**

**CVR-nr.: 35 85 53 78**

Approved at the General Meeting, the 30 /6 2016

Asta Antanaviviute  
Chairman

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## COMPANY INFORMATION

**Company number:** 35 85 53 78

**Executive board:** Asta Antanaviviute  
Ozo 24-24  
LT-07151 Vilnius  
Litauen

**Ownership** According to the Danish Financial Statements Act, the following shareholders disclosed:

UAB DLK Company  
J. Jasinsko str. 16B,  
LT01112 Vilnius,  
Lithuania

**Audit** Kvist Revision  
Godkendt Revisionsvirksomhed  
CPH Business Park  
Stamholmen 153  
DK 2650 Hvidovre  
  
CVR-nr.: 37218707

## COMPANY INFORMATION

The Annual Report has been prepared in conformity with the Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Company's assets, equity, liabilities and financial position at December, 31<sup>st</sup> 2015 and of its financial performance for the period January, 1<sup>st</sup> – December, 31<sup>st</sup> 2015.

We recommend that the Annual Report be approved by the Annual General Meeting.

Copenhagen, 30 /6 2016

Asta Antanaviute

## INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

### To the shareholders of Nimda ApS

We have audited the financial statements of Nimda ApS for the period January, 1<sup>st</sup> – December, 31<sup>st</sup> 2015, including accounting policies, income statement, balance sheet and notes. The financial statements have been prepared in conformity with the Danish Financial Statements Act.

### Management's responsibility for the financial statements

The Company's Management is responsible for the preparation and fair presentation of financial statements in conformity with the Danish Financial Statements Act. Management is also responsible for the internal control that it deems necessary for the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We have performed the audit in accordance with international auditing standards and additional requirements under Danish audit regulations. That requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement.

An audit includes performing procedures to obtain audit evidence of the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies applied and the reasonableness of the accounting estimates made by Management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

The audit did not result in a qualification.

### Conclusion

In our opinion, the financial statements give a true and fair view of the Company's assets, equity, liabilities and financial position at December, 31<sup>st</sup> 2015 and of its financial performance for the period January, 1<sup>st</sup> – December, 31<sup>st</sup> 2015 in conformity with the Danish Financial Statements Act.

Copenhagen, 30/6 2016

Carsten Kvist Jensen  
Registered Public Accountant  
Member of FSR – Danish Auditors  
CVR-nr.: 37218707

## ACCOUNTING POLICIES

### GENERAL INFORMATION

The financial statements of Nimda ApS for the financial year 2015 have been prepared in conformity with the provisions of the Financial Statements Act on class B enterprises.

The accounting policies applied in the financial statements are consistent with those of the previous year. The reporting currency is Danish kroner.

#### Recognition and measurement in general

The financial statements have been prepared under the historical cost convention.

Income is recognised in the income statement when earned. Value adjustments of financial assets and liabilities measured at fair value or amortised cost are also recognised in the income statement. Costs incurred to generate the earnings for the year are also recognised in the income statement, including amortisation, depreciation, impairment losses and provisions as well as reversals resulting from changed accounting estimates of amounts previously recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future financial benefits will flow to the Company and it is possible to obtain a reliable measurement of the individual assets.

Liabilities are recognised in the balance sheet when it is probable that future financial benefits will flow from the Company and it is possible to obtain a reliable measurement of the individual liabilities.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item.

Anticipated losses and risks arising before the presentation of the financial statements and confirming or disconfirming facts and circumstances known at the reporting date are taken into consideration at recognition and measurement.

The functional currency used is Danish kroner. All other currencies are considered foreign currencies.

### INCOME STATEMENT

#### General information

Certain income and expenses have been aggregated in the item designated 'Gross profit' with reference to section 32 of the Financial Statements Act.

#### Gross profit

Gross profit is a combination of the items of 'Revenue', 'Change in inventories of finished goods, work in progress and goods for resale', 'Other operating income', 'Cost of raw materials and consumables' and 'Other external costs'.

#### Administrative expenses

Administrative expenses include expenses for Management and administrative staff, office expenses, amortisation and depreciation, etc.

#### Cost of raw materials and consumables

Cost of raw materials and consumables includes the cost of goods purchased less discounts and changes in inventories for the year.

#### Other external expenses

Other external expenses include costs for sales, advertising, administration, premises, bad debts, rental expenses under operating leases, etc.

## ACCOUNTING POLICIES

### **Staff costs**

Staff costs include wages, salaries and other pay-related costs, such as sickness benefits for enterprise employees less wage/salary reimbursement from the Government.

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement based on the amounts which relate to the financial year. Financial income and expenses include interest revenue and expenses, finance charges in respect of finance leases, realised and unrealised capital gains and losses on securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the tax prepayment scheme. Dividends from other equity investments are recognised as income in the financial year in which the dividends are declared.

### **Tax on net profit for the year**

Tax for the year comprises current tax and changes in deferred tax. The share attributable to the profit or loss for the year is recognised in the income statement, and the share attributable directly to equity is recognised directly in equity.

## **BALANCE SHEET**

### **Receivables**

Receivables are measured at amortised cost, which normally corresponds to the nominal value. The value is reduced by an allowance for expected impairment losses.

Impairment of accounts receivable past due is established on individual assessment of receivables.

### **Corporate income tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as tax calculated on the taxable income for the year adjusted for tax on the taxable income for previous years and for prepaid taxes.

Deferred tax is measured using the balance-sheet liability method on any temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. In cases where the tax base can be determined under alternative taxation rules, such as in relation to shares, deferred tax is measured on the basis of the intended use of the relevant asset or settlement of the liability.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are measured at their anticipated realisable values, either by elimination in tax on future earnings or by being offset against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at their net realisable values.

Deferred tax is measured based on the tax rules and tax rates applicable when the deferred tax is expected to crystallise as current tax according to the legislation in force at the reporting date. Any change in deferred tax as a result of changes in the tax rates is recognised in the income statement.

The corporate income tax rate decreased gradually from 25% to 22% in the financial years 2014 to 2016. Deferred tax is measured based on the tax rules and tax rates applicable when the deferred tax is expected to crystallise as current tax according to the legislation in force at the reporting date.

### **Payables**

Other payables, comprising trade payables and amounts owed to Group enterprises and associates and other accounts payable, are measured at amortised cost, which normally corresponds to the nominal value.

INCOME STATEMENT  
JANUARY, 1<sup>st</sup> – DECEMBER, 31<sup>st</sup> 2015

	2015 DKK	2014 TDKK
<b>GROSS PROFIT .....</b>	<b>23.726.557</b>	<b>1.013</b>
Staff costs.....	-23.843.019	-922
Amortisation, depreciation and impairment losses - intangible assets and property, plant and equipment .....	1	0
Impairment of current assets.....	-1.953.535	0
Other operating costs .....	-8.197	0
	<hr/>	<hr/>
<b>OPERATING PROFIT OR LOSS.....</b>	<b>-2.078.193</b>	<b>91</b>
Other financial income.....	5.993	0
Other financial expenses.....	-32.861	-2
	<hr/>	<hr/>
<b>PROFIT OR LOSS BEFORE EXTRAORDINARY ITEMS .....</b>	<b>-2.105.061</b>	<b>89</b>
Extraordinary items .....	-1.298	0
	<hr/>	<hr/>
<b>PROFIT OR LOSS BEFORE TAX.....</b>	<b>-2.106.359</b>	<b>89</b>
Tax on net profit for the year .....	-33.652	-22
	<hr/>	<hr/>
<b>PROFIT OR LOSS FOR THE YEAR .....</b>	<b>-2.140.011</b>	<b>67</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>PROPOSED DISTRIBUTION OF NET PROFIT</b>		
Proposed dividends for the year .....	0	67
Retained earnings .....	-2.140.011	0
	<hr/>	<hr/>
<b>SETTLEMENT OF DISTRIBUTION TOTAL.....</b>	<b>-2.140.011</b>	<b>67</b>
	<hr/> <hr/>	<hr/> <hr/>



BALANCE SHEET AT DECEMBER, 31<sup>st</sup> 2015

## ASSETS

	2015 DKK	2014 TDKK
Trade receivables .....	287.845	1
Receivables from group enterprises .....	364.510	211
Accruals.....	58.525	0
<b>Receivables</b> .....	<b>710.880</b>	<b>212</b>
<b>Cash</b> .....	<b>1.560.071</b>	<b>4</b>
<b>CURRENT ASSETS</b> .....	<b>2.270.951</b>	<b>216</b>
<b>ASSETS</b> .....	<b>2.270.951</b>	<b>216</b>

BALANCE SHEET AT DECEMBER, 31<sup>st</sup> 2015  
EQUITY AND LIABILITIES

	2015 DKK	2014 TDKK
Contributed capital .....	50.000	50
Retained earnings .....	-2.139.952	0
Proposed dividends for the year .....	67.000	67
<b>2 EQUITY .....</b>	<b>-2.022.952</b>	<b>117</b>
Trade creditors .....	2.012.284	76
Corporate income tax .....	35.031	23
Other accounts payable .....	2.246.588	0
<b>Short-term payables.....</b>	<b>4.293.903</b>	<b>99</b>
<b>PAYABLES .....</b>	<b>4.293.903</b>	<b>99</b>
<b>EQUITY AND LIABILITIES.....</b>	<b>2.270.951</b>	<b>216</b>
3 Contingencies, etc.		
4 Charges and securities		

## NOTES

	2015 DKK	2014 TDKK	
<b>1 Principal activity of the Company</b>			
The company's employment agency and contractor			
<b>2 Equity</b>	Opening balance	Proposed distribution of net profit	Closing balance
Contributed capital .....	50.000	0	50.000
Retained earnings .....	59	-2.140.011	-2.139.952
Proposed dividends for the year .....	67.000	0	67.000
	<u>117.059</u>	<u>-2.140.011</u>	<u>-2.022.952</u>
<b>3 Contingencies, etc.</b>			
None.			
<b>4 Charges and securities</b>			
None.			