

ANJA BOISEN HOLDING IVS

Hasselbakken 10
3460 Birkerød

Annual report
1 July 2016 - 30 June 2017

**The annual report has been presented and
approved on the company's general meeting the**

31/10/2017

Anja Boisen
Chairman of general meeting

(Not audited)

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Company information

Reporting company ANJA BOISEN HOLDING IVS
Hasselbakken 10
3460 Birkerød

CVR-nr: 35836071
Reporting period: 01/07/2016 - 30/06/2017

Auditor KPMG P/S
Dampfærgevej 28
2100 København Ø
DK Danmark

CVR-nr: 25578198
P-number: 1018974173

Statement by Management

The Management has today discussed and approved the annual report of Anja Boisen Holding IVS for the financial year 1 July 2016 – 30 June 2017.

It is my opinion that the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 30 June 2017 and of the results of the Company's operations for the financial year 1 July 2016 – 30 June 2017 in accordance with the Danish Financial Statements Act.

In my opinion, the Management's review gives a fair review of the development in the Company's operations and financial matters, of the results for the year and of the Company's financial position.

I recommend that the annual report be approved at the annual general meeting.

Birkerød, the 31/10/2017

Management

Anja Boisen

Opting out of auditing financial statements in next reporting period due to exemption

Management confirms that the company fulfils the requirements to be exempt of audit.

Auditor's reports

To the management of ANJA BOISEN HOLDING IVS.

We have prepared the annual report of ANJA BOISEN HOLDING IVS for the income year 01 July 2016 - 30 June 2017 based on the Company's bookkeeping and additional information that you have provided. The annual report comprises accounting practice, profit/loss, balance sheet and notes.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Information. We applied our professional expertise in order to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statement Act. We complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical rules, including principles regarding integrity, objectivity, professional competence and due care.

The annual and the accuracy and completeness of the information applied when preparing the annual report are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of our preparation of the annual report. Consequently, we do not express any opinion as to whether the annual report has been prepared in accordance with Danish Financial Statement Act.

Copenhagen, 31/10/2017

Morten Høgh-Petersen
State Authorised Public Accountant
KPMG P/S
CVR: 25578198

Management's Review

Principal activities of the Company

The Company's main purpose is to possess ownership in other companies and make investments and other related activities.

Development in activities and financial position

The net result for the financial year 01.07.16 - 30.06.17 is DKK -2.500. The equity as of 30.06.17 is -4.300.

The Company has lost its equity and is subject to the capital rules, cf. section 119 in the Companies Act ('Selskabsloven'). Management expects to re-establish the equity through future income.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

Income statement

Other external costs

Other external costs comprise distribution costs and costs related to sales, sales campaigns, administration, office premises, operating leases, etc.

Balance sheet

Equity investments in associates

Equity investments in associates are recognised at cost. If cost exceeds the net realisable value, write-down is made to this lower value.

Equity

25 % of the profit for the year is distributed to a special reserve in the equity. This distribution continues until the reserve reaches DKK 50.000.

Income statement 1 Jul 2016 - 30 Jun 2017

	Disclosure	2016/17 kr.	2015/16 kr.
Gross Result		-2,500	-2,500
Profit (loss)		-2,500	-2,500
Proposed distribution of results			
Retained earnings		-2,500	-2,500
Proposed distribution of profit (loss)		-2,500	-2,500

Balance sheet 30 June 2017

Assets

	Disclosure	2016/17	2015/16
		kr.	kr.
Investments in associates		32,550	32,550
Investments	1	32,550	32,550
Total non-current assets		32,550	32,550
Total assets		32,550	32,550

Balance sheet 30 June 2017

Liabilities and equity

	Disclosure	2016/17	2015/16
		kr.	kr.
Contributed capital		700	700
Retained earnings		-5,000	-2,500
Total equity		-4,300	-1,800
Trade payables		2,500	2,500
Payables to shareholders and management		34,350	31,850
Short-term liabilities other than provisions, gross		36,850	34,350
Liabilities other than provisions, gross		36,850	34,350
Liabilities and equity, gross		32,550	32,550

Disclosures

1. Investments

	Investments in associates kr.
Cost, beginning of year	<u>32.550</u>
Increase	0
Decrease	0
Cost, end of year	<u>32.550</u>
Net revaluations, beginning of year	0
Share of profit (loss), see disclosure	0
Distributed dividends	<u>0</u>
Net revaluations, end of year	<u>0</u>
Carrying value, end of year	<u>32.550</u>