

Fougt Hansen Holding IVS

Weirsøevej 11  
3500 Værløse  
Denmark

CVR no. 35 83 54 82

## **Annual report for the period 1 July 2015 – 30 June 2016**

The annual report was presented and approved at the  
Company's annual general meeting on

30 November 2016

Mikkel Fougt Hansen  
chairman

## **Contents**

Statement by the Executive Board	2
Auditors' report on the compilation of financial statements	3
Management's review	4
Company details	4
Operating review	5
Financial statements 1 July – 30 June	
Income statement	6
Balance sheet	7
Notes	9

## **Statement by the Executive Board**

The Executive Board has today discussed and approved the annual report of Fougt Hansen Holding IVS for the financial year 1 July 2015 – 30 June 2016.

It is my opinion that the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 30 June 2016 and of the results of the Company's operations for the financial year 1 July 2015 – 30 June 2016 in accordance with the Danish Financial Statements Act.

In my opinion, the Management's review gives a fair review of the development in the Company's operations and financial matters, of the results for the year and of the Company's financial position.

I recommend that the annual report be approved at the annual general meeting.

Værløse, 30 November 2016  
Executive Board:

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Mikkel Fougt Hansen  
CEO



## **Auditors' report on the compilation of financial statements**

### **To the Management in Fougth Hansen Holding IVS**

We have compiled the financial statements for Fougth Hansen Holding IVS for the financial year 1 July 2015 – 30 June 2016 on the basis of the Company's bookkeeping records for 2015/16 and other information provided by you. The financial statements comprise income statement, balance sheet and notes.

We conducted our work in accordance with ISRS 4410, Engagements to compile financial information.

We relied on our professional expertise to assist you with the preparation and presentation of schedules to the financial statements in accordance with the Danish Financial Statements Act. We complied with relevant provisions laid down in the Danish Auditors Act and FSR – Danish auditors' ethical requirements of auditors, including principles governing integrity, objectivity, professional competence and due care.

Management is responsible for the financial statements and the accuracy and completeness of the information used for the compilation of the financial statements.

As an engagement to compile financial statements does not make up an assurance engagement, we are not under any obligation to verify the accuracy or completeness of the information you have provided to us for the compilation of the financial statements. Accordingly, we do not express an audit or review opinion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30 November 2016

#### **KPMG**

Statsautoriseret Revisionspartnerselskab  
CVR no. 25 57 81 98

Morten Høgh-Petersen  
State Authorised  
Public Accountant

**Fougt Hansen Holding IVS**  
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## **Management's review**

### **Company details**

Fougt Hansen Holding IVS  
Weirsøevej 11  
3500 Værløse  
Denmark

CVR no.:	35 83 54 82
Established:	11 April 2014
Registered office:	Værløse
Financial year:	1 July – 30 June

### **Executive Board**

Mikkel Fougt Hansen,

## **Management's review**

### **Operating review**

#### **Principal activities of the Company**

The Company's main purpose is to possess ownership in other companies and make investments and other related activities.

#### **Development in activities and financial position**

The net result for the financial year 01.07.15 - 30.06.16 is DKK -2.500. The equity as of 30.06.16 is -1.800.

The Company has lost its equity and is subject to the capital rules, cf. section 119 in the Companies Act ('Selskabsloven'). Management expects to re-establish the equity through future income.

## Financial statements 1 July – 30 June

### Income statement

DKK	Note	2015/16	2014/15
<b>Gross profit/loss</b>		-2.500	0
Tax on profit/loss for the year		0	0
<b>Loss for the year</b>		-2.500	0
<b>Proposed profit appropriation/distribution of loss</b>			
Retained earnings		-2.500	0
		-2.500	0

## Financial statements 1 July – 30 June

### Balance sheet

DKK	Note	<u>2015/16</u>	<u>2014/15</u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Investments</b>			
Investments in associates	2	<u>31.530</u>	<u>1.530</u>
		<u>31.530</u>	<u>1.530</u>
<b>Total non-current assets</b>		<u>31.530</u>	<u>1.530</u>
<b>TOTAL ASSETS</b>		<u><u>31.530</u></u>	<u><u>1.530</u></u>



## Financial statements 1 July – 30 June

### Balance sheet

DKK	Note	2015/16	2014/15
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>	3		
Share capital		700	700
Retained earnings		<u>-2.500</u>	<u>0</u>
<b>Total equity</b>		<u>-1.800</u>	<u>700</u>
<b>Non-current liabilities other than provisions</b>			
Trade payables		2.500	0
Payables to shareholders and Management		<u>30.830</u>	<u>830</u>
<b>Liabilities other than provisions</b>		<u>33.330</u>	<u>830</u>
<b>Total liabilities other than provisions</b>		<u>33.330</u>	<u>830</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>31.530</u></u>	<u><u>1.530</u></u>
Contractual obligations and contingencies, etc.	4		

## **Financial statements 1 July – 30 June**

### **Notes**

#### **1 Accounting policies**

The annual report of Fougth Hansen Holding IVS for 2015/16 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

The comparative figures for investments in associates have been changed to reflect the timing of recognition of investments in associates.

#### **Income statement**

##### **Other external costs**

Other external costs comprise distribution costs and costs related to sales, sales campaigns, administration, office premises, operating leases, etc.

#### **Balance sheet**

##### **Equity investments in associates**

Equity investments in associates are recognised at cost. If cost exceeds the net realisable value, write-down is made to this lower value.

##### **Equity**

25 % of the profit for the year is distributed to a special reserve in the equity. This distribution continues until the reserve reaches DKK 50.000.

## 2 Equity investments in associates

Investments in associates are specified as follows:

DKK	2015/16	2014/15
Cost at 1 July	1.530	0
Additions	30.000	1.530
Cost at 30 June	31.530	1.530
Value adjustments at 30 June 2016	0	0
Name	Registered office	Voting rights and ownership interest
Blusense Diagnostics ApS	Copenhagen	1 %

## 3 Equity

DKK	Share capital	Retained earnings	Total
<b>Equity at 1 July 2015</b>	700	0	700
Net profit/loss for the year	0	-2.500	-2.500
<b>Equity at 30 June 2016</b>	700	-2.500	-1.800

There have been no changes in the share capital during the last 5 years.

The share capital consists of 7 shares of a nominal value of DKK 100 each.

No shares carry any special rights.

## 4 Contractual obligations, contingencies, etc .

There are no contingencies.