

# **FOUGT HANSEN HOLDING IVS**

Weirsøevej 11  
3500 Værløse

Annual report  
1 July 2017 - 30 June 2018

**The annual report has been presented and  
approved on the company's general meeting the**

**05/11/2018**

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**Mikkel Fougthansen**  
**Chairman of general meeting**

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(Not audited)

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# Company information

**Reporting company**      FOUGT HANSEN HOLDING IVS  
Weirsøevej 11  
3500 Værløse

CVR-nr:                      35835482  
Reporting period: 01/07/2017 - 30/06/2018

**Auditor**                      KPMG P/S  
Dampfærgevej 28  
2100 København Ø  
DK Danmark

CVR-nr:                      25578198  
P-number:                    1018974173

# Statement by Management

The Management has today discussed and approved the annual report for the financial year 01. July 2017 - 30. June 2018. The annual report has been presented in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 30. June 2018 and of the results of the Company's operations for the financial year 01. July 2017 - 30. June 2018.

We recommend that the annual report be approved at the annual general meeting.

Copenhagen, the 05/11/2018

## Management

Mikkel Fougt Hansen

## Opting out of auditing financial statements in next reporting period due to exemption

Management confirms that the company fulfills the requirements to be exempt of audit.

# Auditor's reports

To the management of FOUGT HANSEN HOLDING IVS

We have prepared the annual report of FOUGT HANSEN HOLDING IVS for the income year 01. July 2017 - 30. June 2018 based on the Company's bookkeeping and additional information that you have provided.

The annual report comprises accounting practice, profit/loss, balance sheet and notes.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Information. We applied our professional expertise in order to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statement Act. We complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical rules, including principles regarding integrity, objectivity, professional competence and due care.

The annual and the accuracy and completeness of the information applied when preparing the annual report are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of our preparation of the annual report. Consequently, we do not express any opinion as to whether the annual report has been prepared in accordance with Danish Financial Statement Act.

Copenhagen, 05/11/2018

Morten Høgh-Petersen , mne34283  
State Authorised Public Accountant  
KPMG P/S  
CVR: 25578198

# Management's Review

## **Principal activities of the Company**

The Company's main purpose is to possess ownership in other companies and make investments and other related activities.

## **Development in activities and financial position**

The net result for the financial year 01.07.17 - 30.06.18 is DKK -2.500 compared to DKK -2.500 financial year 01.07.16 - 30.06.17. The equity as of 30.06.18 is -6.800.

The Company has lost its equity and is subject to the capital rules, cf. section 119 in the Companies Act ('Selskabsloven'). Management expects to re-establish the equity through future income.

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. There have been options of certain rules in reporting class C.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

## **Income statement**

### **Gross profit**

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

### **Other external costs**

Other external costs comprise distribution costs and costs related to sales, sales campaigns, administration, office premises, operating leases, etc.

## **Balance sheet**

### **Equity investments in associates**

Equity investments in associates are recognised at cost. If cost exceeds the net realisable value, write-down is made to this lower value.

### **Equity**

25 % of the profit for the year is distributed to a special reserve in the equity. This distribution continues until the reserve reaches DKK 50.000.

# Income statement 1 Jul 2017 - 30 Jun 2018

	Disclosure	2017/18 kr.	2016/17 kr.
<b>Gross Result</b> .....		<b>-2,500</b>	<b>-2,500</b>
<b>Profit (loss)</b> .....		<b>-2,500</b>	<b>-2,500</b>
<b>Proposed distribution of results</b>			
Retained earnings .....		-2,500	-2,500
<b>Gross</b> .....		<b>-2,500</b>	<b>-2,500</b>



# Balance sheet 30 June 2018

## Assets

	<b>Disclosure</b>	<b>2017/18</b>	<b>2016/17</b>
		<b>kr.</b>	<b>kr.</b>
Investments in associates .....		31,530	31,530
<b>Investments</b> .....	<b>1</b>	<b>31,530</b>	<b>31,530</b>
<b>Total non-current assets</b> .....		<b>31,530</b>	<b>31,530</b>
<b>Total assets</b> .....		<b>31,530</b>	<b>31,530</b>

# Balance sheet 30 June 2018

## Liabilities and equity

	<b>Disclosure</b>	<b>2017/18</b>	<b>2016/17</b>
		<b>kr.</b>	<b>kr.</b>
Contributed capital .....		700	700
Retained earnings .....		-7,500	-5,000
<b>Total equity .....</b>		<b>-6,800</b>	<b>-4,300</b>
Trade payables .....		2,500	2,500
Payables to shareholders and management .....		35,830	33,330
<b>Short-term liabilities other than provisions, gross .....</b>		<b>38,330</b>	<b>35,830</b>
<b>Liabilities other than provisions, gross .....</b>		<b>38,330</b>	<b>35,830</b>
<b>Liabilities and equity, gross .....</b>		<b>31,530</b>	<b>31,530</b>

# Disclosures

## 1. Investments

	<b>Investments in associates kr.</b>
Cost, beginning of year	<u>31.530</u>
Addition	0
Disposal	0
<b>Cost, end of year</b>	<b><u>31.530</u></b>
<b>Carrying value, end of year</b>	<b><u>31.530</u></b>