

DONOLATO HOLDING COMPANY IVS

Gothersgade 149, 3
1123 København K

Annual report
1 July 2018 - 30 June 2019

**The annual report has been presented and
approved on the company's general meeting the**

12/11/2019

**Marco Donolato
Chairman of general meeting**

Content**Company informations**

Company informations	3
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Management's Review

Management's Review	4
---------------------------	---

Financial statement

Accounting Policies	5
---------------------------	---

Income statement	6
------------------------	---

Balance sheet	7
---------------------	---

Disclosures	9
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Company information

Reporting company DONOLATO HOLDING COMPANY IVS
Gothersgade 149, 3
1123 København K

Phone number: 50625651

CVR-nr: 35834451

Reporting period: 01/07/2018 - 30/06/2019

Management's Review

Principal activities of the Company

The Company's main purpose is to possess ownership in other companies and make investments and other related activities.

Development in activities and financial position

The net result for the financial year 01.07.18 - 30.06.19 is DKK 0 compared to DKK -2.500 for financial year 01.07.17 - 30.06.18. The equity as of 30.06.19 is -10.550.

The Company has lost its equity and is subject to the capital rules, cf. section 119 in the Companies Act ('Selskabsloven'). Management expects to re-establish the equity through future income.

Management considers the conditions for opting out of audit to be met.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

Income statement

Other external costs

Other external costs comprise distribution costs and costs related to sales, sales campaigns, administration, office premises, operating leases, etc.

Balance sheet

Equity investments in associates

Equity investments in associates are recognised at cost. If cost exceeds the net realisable value, write-down is made to this lower value.

Liabilities

Liabilities are measured at net realisable value.

Equity

25 % of the profit for the year is distributed to a special reserve in the equity. This distribution continues until the reserve reaches DKK 40.000.

Income statement 1 Jul 2018 - 30 Jun 2019

	Disclosure	2018/19 kr.	2017/18 kr.
Gross Result		0	-2,500
Profit (loss) from ordinary operating activities		0	-2,500
Profit (loss) from ordinary activities before tax		0	-2,500
Profit (loss)		0	-2,500
Proposed distribution of results			
Retained earnings		0	-2,500
Proposed distribution of profit (loss)		0	-2,500

Balance sheet 30 June 2019

Assets

	Disclosure	2018/19	2017/18
		kr.	kr.
Investments in associates		327,798	327,798
Investments		327,798	327,798
Total non-current assets		327,798	327,798
Total assets		327,798	327,798

Balance sheet 30 June 2019

Liabilities and equity

	Disclosure	2018/19	2017/18
		kr.	kr.
Contributed capital		700	700
Retained earnings		-11,250	-11,250
Total equity		-10,550	-10,550
Trade payables		0	2,500
Payables to shareholders and management		338,348	335,848
Short-term liabilities other than provisions, gross		338,348	338,348
Liabilities other than provisions, gross		338,348	338,348
Liabilities and equity, gross		327,798	327,798

Disclosures

1. Information on average number of employees

	2018/19
Average number of employees	0