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# 123 Advisory ApS

c/o Suricata Management ApS, Vedbæk Strandvej 328, 2950 Vedbæk

**CVR-nr. 35 83 16 81**  
*Company reg. no. 35 83 16 81*

## **Årsrapport** *Annual report*

**1. oktober 2016 - 30. september 2017**  
*1 October 2016 - 30 September 2017*

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling den 28. marts 2018.  
*The annual report have been submitted and approved by the general meeting on the 28 March 2018.*

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**Scott Campbell Macaw**  
Dirigent  
*Chairman of the meeting*

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*Notes to users of the English version of this document:*

- This document contains a Danish version as well as an English version. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of the English version of the document, British English terminology has been used.
- Please note that decimal points remain unchanged from the Danish version of the document. This means that for instance DKK 146.940 is the same as the English amount of DKK 146,940, and that 23,5 % is the same as the English 23.5 %.

## **Ledelsespåtegning** *Management's report*

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Direktionen har dags dato aflagt årsrapporten for regnskabsåret 1. oktober 2016 - 30. september 2017 for 123 Advisory ApS.

The managing director has today presented the annual report of 123 Advisory ApS for the financial year 1 October 2016 to 30 September 2017.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven.

The annual report has been presented in accordance with the Danish Financial Statements Act.

Jeg anser den valgte regnskabspraksis for hensigtsmæssig, og efter min opfattelse giver årsregnskabet et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 30. september 2017 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. oktober 2016 - 30. september 2017.

I consider the accounting policies used appropriate, and in my opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position as on 30 September 2017 and of the company's results of its activities in the financial year 1 October 2016 to 30 September 2017.

Ledelsesberetningen indeholder efter min opfattelse en retvisende redegørelse for de forhold, som beretningen omhandler.

I am of the opinion that the management's review includes a fair description of the issues dealt with.

Årsrapporten indstilles til generalforsamlingens godkendelse.

The annual report is recommended for approval by the general meeting.

Vedbæk, den 28. marts 2018

*Vedbæk, 28 March 2018*

**Direktion**  
*Managing Director*

Scott Campbell Macaw

## Den uafhængige revisors revisionspåtegning

### *Independent auditor's report*

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#### Til anpartshaveren i 123 Advisory ApS

#### Revisionspåtegning på årsregnskabet

##### Manglende konklusion

Vi er blevet valgt til at revidere årsregnskabet for 123 Advisory ApS for regnskabsåret 1. oktober 2016 - 30. september 2017, der omfatter anvendt regnskabspraksis, resultatopgørelse, balance og noter. Årsregnskabet udarbejdes efter årsregnskabsloven.

Vi udtrykker ingen konklusion om årsregnskabet. På grund af betydigheden af det forhold, der er beskrevet i afsnittet "Grundlag for manglende konklusion", har vi ikke været i stand til at opnå tilstrækkeligt og egnet revisionsbevis, der kan danne grundlag for en konklusion om årsregnskabet.

##### Grundlag for manglende konklusion

Vi har ikke været i stand til at kontrollere værdiansættelser af kapitalinteresser i tilknyttede virksomheder DKK 5.319.600, andre tilgodehavender DKK 1.476.348, anden gæld DKK 6.738.731, idet der i væsentligt omfang mangler dokumentation for de nævnte regnskabsposter.

##### Fremhævelse af forhold i regnskabet

Selskabet har tabt over halvdelen af anpartskapitalen. I strid med selskabslovens § 119 er der ikke indkaldt til generalforsamling indenfor lovens tidsfrist på 6 måneder efter at det er konstateret, at selskabets egenkapital udgør mindre end halvdelen af den tegnede anpartskapital, hvorved ledelsen kan ifalde ansvar.

#### To the shareholder of 123 Advisory ApS

#### Auditor's report on the annual accounts

##### Disclaimer of opinion

We have been appointed auditors with a view to performing an audit of the annual accounts of 123 Advisory ApS for the financial year 1 October 2016 - 30 September 2017, which comprise accounting policies used, profit and loss account, balance sheet and notes. The annual accounts are prepared in accordance with the Danish Financial Statements Act.

We do not express any opinion on the annual accounts. Due to the significance of the matter described in the paragraph "Basis for disclaimer of opinion", we have not been able to obtain sufficient and appropriate audit evidence to provide a basis for an opinion on the annual accounts.

##### Basis for disclaimer of opinion

We have not been able to verify the valuation of holdings in subsidiaries DKK 5,319,600, other receivables DKK 1,476,348, other debt DKK 6,738,731, due to a significantly lack of documentation for these items.

##### Emphasis of matter

The company has lost more than half of the share capital. In contravention of the Danish Companies Act § 119 is not convened a general meeting within the statutory time limit of 6 months after it is determined that the company's equity is less than half of the registered share capital, whereby management may be held liable.

## **Den uafhængige revisors revisionspåtegning**

### *Independent auditor's report*

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#### **Ledelsens ansvar for årsregnskabet**

Ledelsen har ansvaret for udarbejdelsen af et årsregnskab, der giver et retvisende billede i overensstemmelse med årsregnskabsloven. Ledelsen har endvidere ansvaret for den interne kontrol, som ledelsen anser nødvendig for at udarbejde et årsregnskab uden væsentlig fejlinformation, uanset om denne skyldes besvigelser eller fejl.

Ved udarbejdelsen af årsregnskabet er ledelsen ansvarlig for at vurdere selskabets evne til at fortsætte driften; at oplyse om forhold vedrørende fortsat drift, hvor dette er relevant; samt at udarbejde årsregnskabet på grundlag af regnskabsprincippet om fortsat drift, medmindre ledelsen enten har til hensigt at likvidere selskabet, indstille driften eller ikke har andet realistisk alternativ end at gøre dette.

#### **Revisors ansvar for revisionen af årsregnskabet**

Vores ansvar er at udføre en revision af årsregnskabet i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark, og at afgive en revisionspåtegning. På grund af de forhold, der er beskrevet i afsnittet "Grundlag for manglende konklusion", har vi imidlertid ikke været i stand til at opnå tilstrækkeligt og egnet revisionsbevis, der kan danne grundlag for en konklusion om årsregnskabet.

Vi er uafhængige af selskabet i overensstemmelse med internationale etiske regler for revisorer (IESBA's Etiske regler) og de yderligere krav, der er gældende i Danmark, ligesom vi har opfyldt vores øvrige etiske forpligtelser i henhold til disse regler og krav.

#### **The management's responsibilities for the annual accounts**

The management is responsible for the preparation of annual accounts that give a true and fair view in accordance with the Danish Financial Statements Act. The management is also responsible for such internal control as the management determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the management is responsible for evaluating the company's ability to continue as a going concern, and, when relevant, disclosing matters related to going concern and using the going concern basis of accounting when preparing the annual accounts, unless the management either intends to liquidate the company or to cease operations, or if it has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the annual accounts**

Our responsibility is to perform an audit of the annual accounts in accordance with international standards on auditing and the additional requirements applicable in Denmark and to submit an auditor's report. However, due to the matters described in the paragraph "Basis for disclaimer of opinion", we have not been able to obtain sufficient and appropriate audit evidence that could provide basis for an opinion on the annual accounts.

We are independent of the company in accordance with international ethics standards for accountants (IESBA's Code of Ethics) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these standards and requirements.

## **Den uafhængige revisors revisionspåtegning** *Independent auditor's report*

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### **Udtalelse om ledelsesberetningen**

Som det fremgår af afsnittet ”Grundlag for manglende konklusion”, har vi ikke været i stand til at opnå tilstrækkeligt og egnet revisionsbevis, der kan danne grundlag for en konklusion om årsregnskabet. Vi afgiver derfor ikke en udtalelse om ledelsesberetningen.

### **Overtrædelse af årsregnskabsloven**

Selskabet har i strid med årsregnskabsloven ikke udarbejdet årsrapporten rettidigt, hvorved ledelsen kan ifalde ansvar.

København, den 28. marts 2018

*Copenhagen, 28 March 2018*

### **Grant Thornton**

Statsautoriseret Revisionspartnerselskab  
*State Authorised Public Accountants*  
CVR-nr. 34 20 99 36  
*Company reg. no. 34 20 99 36*

#### **Søren Poulsen**

statsautoriseret revisor  
*State Authorised Public Accountant*  
MNE-nr. 10728

#### **Morten Grønbeek**

statsautoriseret revisor  
*State Authorised Public Accountant*  
MNE-nr. 34491

### **Statement on the management's review**

As it appears from the paragraph "Basis for disclaimer of opinion", we have not been able to obtain sufficient and appropriate audit evidence that could provide basis for an opinion on the annual accounts. As a consequence, we do not express an opinion on the management's review.

### **Violation of the Danish Financial Statements Act**

The company has not prepared the annual report in a timely manner, as required by the Danish Financial Statements Act, whereby management may be held liable.

## Selskabsoplysninger

### Company data

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**Selskabet**  
*The company*

123 Advisory ApS  
c/o Suricata Management ApS  
Vedbæk Strandvej 328  
2950 Vedbæk

CVR-nr.: 35 83 16 81  
*Company reg. no.* 35 83 16 81  
Stiftet: 15. april 2014  
*Established:* 15 April 2014  
Hjemsted: Rudersdal  
*Domicile:* Rudersdal  
Regnskabsår: 1. oktober - 30. september  
*Financial year:* 1 October - 30 September

**Direktion**  
*Managing Director*

Scott Campbell Macaw

**Revision**  
*Auditors*

Grant Thornton, Statsautoriseret Revisionspartnerselskab  
Stockholmsgade 45  
2100 København Ø

**Dattervirksomhed**  
*Subsidiary*

Wacam Investments ApS, Rudersdal

## **Ledelsesberetning** *Management's review*

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### **Selskabets væsentligste aktiviteter**

Selskabets aktivitet består i at drive holdingvirksomhed og finansielle investeringer.

### **Udvikling i aktiviteter og økonomiske forhold**

Det ordinære resultat efter skat udgør 1.472 t.kr. mod -2.069 t.kr. sidste år.

### **The principal activities of the company**

The company's activity consists of operating holding company and financial investments.

### **Development in activities and financial matters**

The results from ordinary activities after tax are T.DKK 1.472 against T.DKK -2.069 last year.



## Anvendt regnskabspraksis

### *Accounting policies used*

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Årsrapporten for 123 Advisory ApS er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for en klasse B-virksomhed. Herudover har virksomheden valgt at følge enkelte regler for klasse C-virksomheder.

The annual report for 123 Advisory ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises. Furthermore, the company has chosen to comply with some of the rules applying for class C enterprises.

Årsrapporten er aflagt efter samme regnskabspraksis som sidste år og aflægges i danske kroner.

The accounting policies used are unchanged compared to last year, and the annual accounts are presented in Danish kroner (DKK).

#### **Generelt om indregning og måling**

I resultatopgørelsen indregnes indtægter i takt med, at de indtjenes. Herunder indregnes værdireguleringer af finansielle aktiver og forpligtelser. I resultatopgørelsen indregnes ligeledes alle omkostninger, herunder afskrivninger, nedskrivninger og hensatte forpligtelser samt tilbageførsler som følge af ændrede regnskabsmæssige skøn af beløb, der tidligere har været indregnet i resultatopgørelsen.

#### **Recognition and measurement in general**

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Aktiver indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil tilflyde selskabet, og aktivets værdi kan måles pålideligt.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably.

Forpligtelser indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil fragå selskabet, og forpligtelsens værdi kan måles pålideligt.

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably.

Ved første indregning måles aktiver og forpligtelser til kostpris. Efterfølgende måles aktiver og forpligtelser som beskrevet nedenfor for hver enkelt regnskabspost.

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.

## Anvendt regnskabspraksis

### *Accounting policies used*

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Ved indregning og måling tages hensyn til forudsigelige tab og risici, der fremkommer inden årsrapporten aflægges, og som vedrører forhold, der eksisterede på balancedagen.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concerns matters existing on the balance sheet date.

### Resultatopgørelsen

### The profit and loss account

#### Bruttotab

Bruttotab indeholder andre eksterne omkostninger.

#### Gross loss

The gross loss comprises other external costs.

Andre eksterne omkostninger omfatter omkostninger til administration.

Other external costs comprise costs for administration.

#### Finansielle indtægter og omkostninger

Finansielle indtægter og omkostninger indeholder renter, realiserede og urealiserede kursgevinster og kurstab vedrørende finansielle aktiver og forpligtelser, amortisering af finansielle aktiver og forpligtelser samt tillæg og godtgørelser under acontoskatteordningen mv. Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret.

#### Net financials

Net financials comprise interest, realised and unrealised capital gains and losses concerning financial assets and liabilities, amortisation of financial assets and liabilities, additions and reimbursements under the Danish tax prepayment scheme, etc. Financial income and expenses are recognised in the profit and loss account with the amounts that concerns the financial year.

Udbytte fra kapitalandele indtægtsføres i det regnskabsår, hvor udbyttet deklarerer.

Dividend from equity investments is recognised in the financial year where the dividend is declared.

#### Skat af årets resultat

Årets skat, der består af årets aktuelle selskabsskat og ændring i udskudt skat, indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte i egenkapitalen med den del, der kan henføres til posteringer direkte i egenkapitalen.

#### Tax of the results for the year

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

## Anvendt regnskabspraksis

### *Accounting policies used*

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Modervirksomheden og de danske tilknyttede virksomheder er omfattet af de danske regler om tvungen sambeskatning af koncernens danske virksomheder. Modervirksomheden er administrationselskab for sambeskatningen og afregner som følge heraf alle betalinger af selskabsskat med skattemyndighederne.

The company is subject to the Danish legislation concerning compulsory joint taxation with the Danish group enterprises. The company acts as an administration company in relation to the joint taxation. This means that the total Danish tax payable of the income of the Danish consolidated companies is paid to the tax authorities by the company.

Den aktuelle danske selskabsskat fordeles ved afregning af sambeskatningsbidrag mellem de sambeskattede virksomheder i forhold til disses skattepligtige indkomster. I tilknytning hertil modtager virksomheder med skattemæssigt underskud sambeskatningsbidrag fra virksomheder, der har kunnet anvende dette underskud (fuld fordeling).

The current Danish corporate tax is allocated among the jointly taxed companies in proportion to their respective taxable income (full allocation with reimbursement of tax losses).

## Balancen

## The balance sheet

### Finansielle anlægsaktiver

### Financial fixed assets

#### Kapitalandele i tilknyttede virksomheder og associerede virksomheder

#### Equity investments in group enterprises and associated enterprises

Kapitalandele i tilknyttede virksomheder og associerede virksomheder måles til kostpris. Er genindvindingsværdien lavere end kostprisen, nedskrives til denne lavere værdi.

Equity investments in group enterprises and associated enterprises are measured at cost. In case the recoverable amount is lower than the cost, writedown takes place to this lower value.

### Tilgodehavender

### Debtors

Tilgodehavender måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominel værdi. Der nedskrives til nettorealiseringsværdien med henblik på at imødegå forventede tab.

Debtors are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, writedown takes place at the net realisable value.

### Likvide beholdninger

### Available funds

Likvide beholdninger omfatter indeståender i pengeinstitutter og kontantbeholdninger.

Available funds comprise cash at bank and in hand.

## Anvendt regnskabspraksis

### *Accounting policies used*

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#### Selskabsskat og udskudt skat

Aktuelle skattetilgodehavender og -forpligtelser indregnes i balancen med det beløb, der kan beregnes på grundlag af årets forventede skattepligtige indkomst reguleret for skat af tidligere års skattepligtige indkomster samt for betalte acontoskatter. Skattetilgodehavender og -forpligtelser præsenteres modregnet i det omfang, der er legal modregningsadgang, og posterne forventes afregnet netto eller samtidig.

Efter sambeskatningsreglerne hæfter 123 Advisory ApS som administrationsselskab solidarisk og ubegrænset over for skattemyndighederne for selskabsskatter og kildeskatter på renter, royalties og udbytter opstået inden for sambeskatningskredsen.

Skyldige og tilgodehavende sambeskatningsbidrag indregnes i balancen som "Tilgodehavende selskabsskat" eller "Skyldig selskabsskat".

Udskudt skat er skatten af alle midlertidige forskelle mellem regnskabsmæssig og skattemæssig værdi af aktiver og forpligtelser opgjort på grundlag af den planlagte anvendelse af aktivet henholdsvis afvikling af forpligtelsen.

Udskudt skat måles på grundlag af de skatteregler og skattesatser, der med balancedagens lovgivning vil være gældende, når den udskudte skat forventes udløst som aktuel skat.

#### Gældsforpligtelser

Andre gældsforpligtelser måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominel værdi.

#### Corporate tax and deferred tax

Current tax receivable and tax liabilities are recognised in the balance sheet at the amount calculated on the basis of the expected taxable income for the year adjusted for tax on previous years' taxable income and prepaid taxes. Tax receivable and tax liabilities are set off to the extent that legal right of set-off exists and if the items are expected to be settled net or simultaneously.

123 Advisory ApS is jointly taxed with the Danish group companies and acts in this respect as the administration company. According to the rules of joint taxation, 123 Advisory ApS is unlimited, jointly and severally liable towards the Danish tax authorities for the total corporation tax, including withholding tax on interest, royalties and dividends, arising within the jointly taxed group of companies.

Payable and receivable joint taxation contributions are recognised in the balance sheet as "Receivable corporate tax" or "Payable corporate tax".

Deferred tax is measured on the basis of all temporary differences in assets and liabilities with a balance sheet focus.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation on the balance sheet date and prevailing when the deferred tax is expected to be released as current tax.

#### Liabilities

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

## Resultatopgørelse 1. oktober - 30. september

### Profit and loss account 1 October - 30 September

All amounts in DKK.

<u>Note</u>	<u>2016/17</u> kr.	<u>2015/16</u> kr.
<b>Bruttotab</b>		
<i>Gross loss</i>	<b>-53.616</b>	<b>-19.260</b>
Andre finansielle indtægter		
<i>Other financial income</i>	2.007.217	0
Nedskrivning af finansielle aktiver		
<i>Writedown relating to financial assets</i>	0	-2.050.001
Øvrige finansielle omkostninger		
<i>Other financial costs</i>	-355.693	0
<b>Resultat før skat</b>	<b>1.597.908</b>	<b>-2.069.261</b>
<i>Results before tax</i>		
1 Skat af årets resultat		
<i>Tax on ordinary results</i>	-125.658	0
<b>Årets resultat</b>	<b>1.472.250</b>	<b>-2.069.261</b>
<i>Results for the year</i>		
<b>Forslag til resultatdisponering:</b>		
<i>Proposed distribution of the results:</i>		
Overføres til overført resultat		
<i>Allocated to results brought forward</i>	1.472.250	0
Disponeret fra overført resultat		
<i>Allocated from results brought forward</i>	0	-2.069.261
<b>Disponeret i alt</b>	<b>1.472.250</b>	<b>-2.069.261</b>
<i>Distribution in total</i>		

## Balance 30. september

### Balance sheet 30 September

All amounts in DKK.

<b>Aktiver</b> <i>Assets</i>	2017	2016
<u>Note</u>	<u>kr.</u>	<u>kr.</u>
<b>Anlægsaktiver</b> <i>Fixed assets</i>		
2 Kapitalandele i tilknyttede virksomheder <i>Equity investments in group enterprises</i>	5.319.600	5.319.600
Finansielle anlægsaktiver i alt <i>Financial fixed assets in total</i>	<u>5.319.600</u>	<u>5.319.600</u>
<b>Anlægsaktiver i alt</b> <i>Fixed assets in total</i>	<u><b>5.319.600</b></u>	<u><b>5.319.600</b></u>
<b>Omsætningsaktiver</b> <i>Current assets</i>		
Tilgodehavender hos tilknyttede virksomheder <i>Amounts owed by group enterprises</i>	102.287	661.034
Andre tilgodehavender <i>Other debtors</i>	<u>1.476.348</u>	<u>1.419.131</u>
Tilgodehavender i alt <i>Debtors in total</i>	<u>1.578.635</u>	<u>2.080.165</u>
<b>Omsætningsaktiver i alt</b> <i>Current assets in total</i>	<u><b>1.578.635</b></u>	<u><b>2.080.165</b></u>
<b>Aktiver i alt</b> <i>Assets in total</i>	<u><b>6.898.235</b></u>	<u><b>7.399.765</b></u>

## Balance 30. september

### Balance sheet 30 September

All amounts in DKK.

Note	2017 kr.	2016 kr.
<b>Passiver</b>		
<i>Equity and liabilities</i>		
<b>Egenkapital</b>		
<i>Equity</i>		
3 Anpartskapital <i>Share capital</i>	50.000	50.000
3 Overført resultat <i>Retained earnings</i>	-217.814	-1.690.064
<b>Egenkapital i alt</b> <i>Equity in total</i>	<b>-167.814</b>	<b>-1.640.064</b>
<b>Gældsforpligtelser</b>		
<i>Liabilities</i>		
Gæld til tilknyttede virksomheder <i>Debt to group enterprises</i>	158.945	2.274.167
Selskabsskat <i>Corporate tax</i>	126.057	26.931
Anden gæld <i>Other debts</i>	6.781.047	6.738.731
Kortfristede gældsforpligtelser i alt <i>Short-term liabilities in total</i>	7.066.049	9.039.829
<b>Gældsforpligtelser i alt</b> <i>Liabilities in total</i>	<b>7.066.049</b>	<b>9.039.829</b>
<b>Passiver i alt</b> <i>Equity and liabilities in total</i>	<b>6.898.235</b>	<b>7.399.765</b>
<b>4 Eventualposter</b> <i>Contingencies</i>		

## Noter

### Notes

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All amounts in DKK.

	2016/17 kr.	2015/16 kr.
	<u>          </u>	<u>          </u>
<b>1. Skat af årets resultat</b>		
<i>Tax on ordinary results</i>		
Skat af årets resultat		
<i>Tax of the results for the year</i>	0	0
Årets regulering af udskudt skat		
<i>Adjustment for the year of deferred tax</i>	0	0
Regulering af tidligere års skat		
<i>Adjustment of tax for previous years</i>	125.658	0
	<u>125.658</u>	<u>0</u>



**Noter****Notes**

All amounts in DKK.

	30/9 2017 kr.	30/9 2016 kr.
<b>2. Kapitalandele i tilknyttede virksomheder</b>		
<i>Equity investments in group enterprises</i>		
Kostpris 1. oktober 2016		
<i>Acquisition sum, opening balance 1 October 2016</i>	7.369.601	2.050.001
Tilgang i årets løb		
<i>Additions during the year</i>	0	5.319.600
Afgang i årets løb		
<i>Disposals during the year</i>	-2.050.001	0
<b>Kostpris 30. september 2017</b>	<b>5.319.600</b>	<b>7.369.601</b>
<i>Cost 30 September 2017</i>		
Nedskrivninger 1. oktober 2016		
<i>Writedown 1 October 2016</i>	-2.050.001	0
Årets nedskrivninger		
<i>Writedown for the year</i>	0	-2.050.001
Tilbageførsel af tidligere års opskrivninger		
<i>Reversal of prior revaluations</i>	2.050.001	0
<b>Nedskrivninger 30. september 2017</b>	<b>0</b>	<b>-2.050.001</b>
<i>Writedown 30 September 2017</i>		
<b>Regnskabsmæssig værdi 30. september 2017</b>	<b>5.319.600</b>	<b>5.319.600</b>
<i>Book value 30 September 2017</i>		

**Hovedtallene for virksomhederne ifølge de seneste godkendte årsrapporter***The financial highlights for the enterprises according to the latest approved annual reports*

	Egenkapital	Årets resultat	Regnskabs- mæssig værdi hos 123 Advisory ApS
	kr.	kr.	kr.
Ejerandel	kr.	kr.	kr.
<i>Share of ownership</i>	<i>Equity DKK</i>	<i>Results for the year DKK</i>	<i>Book value at 123 Advisory ApS DKK</i>
Wacam Investments ApS, Rudersdal	60 % 20.635.421	9.618.047	5.319.600
	<b>20.635.421</b>	<b>9.618.047</b>	<b>5.319.600</b>

**Noter****Notes**

All amounts in DKK.

**3. Egenkapital**  
*Equity*

	<b>Anpartskapital</b> <b>kr.</b>	<b>Overført</b> <b>resultat</b> <b>kr.</b>	<b>I alt</b> <b>kr.</b>
	<i>Share capital</i>	<i>Retained earnings</i>	<i>Total</i>
Egenkapital 1. oktober 2016			
<i>Equity 1 October 2016</i>	50.000	-1.690.064	-1.640.064
Årets overførte overskud eller underskud			
<i>This year's retained earnings or losses</i>	<u>0</u>	<u>1.472.250</u>	<u>1.472.250</u>
<b>Egenkapital 30. september 2017</b>	<b><u>50.000</u></b>	<b><u>-217.814</u></b>	<b><u>-167.814</u></b>
<i>Equity 30 September 2017</i>			

**4. Eventualposter**  
*Contingencies*

**Sambeskatning**  
*Joint taxation*

Selskabet er administrationselskab i den nationale sambeskatning og hæfter fra og med regnskabsåret 2012 ubegrænset og solidarisk med de øvrige sambeskattede selskaber for den samlede selskabsskat.

*The company is the administration company of the group of companies subject to the Danish scheme of joint taxation and, as from the financial year 2012, unlimited jointly and severally liable with the other jointly taxed companies for the total corporation tax.*

Selskabet hæfter fra og med 1. juli 2012 ubegrænset og solidarisk med de øvrige sambeskattede selskaber for eventuelle forpligtelser til at indeholde kildeskat på renter, royalties og udbytter.

*As from 1 July 2012, the company is unlimited jointly and severally liable with the other jointly taxed companies for any obligation to withhold tax on interest, royalties and dividends.*

# ΠΕΝΝΕΟ

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"By my signature I confirm all dates and content in this document."

## Scott Campbell Macaw

Direktør

On behalf of: Scott Macaw

Serial number: PID:9208-2002-2-650473042881

IP: 82.159.154.21

2018-03-28 17:21:20Z

NEM ID 

## Morten Grønbek

Statsautoriseret revisor

On behalf of: Morten Grønbek

Serial number: CVR:34209936-RID:22450139

IP: 91.82.117.34

2018-03-28 18:22:48Z

NEM ID 

## Søren Henrik Thestrup Poulsen

Statsautoriseret revisor

On behalf of: Søren Poulsen

Serial number: PID:9208-2002-2-316803788739

IP: 81.37.63.43

2018-03-30 13:52:41Z

NEM ID 

## Scott Campbell Macaw

Dirigent

On behalf of: Scott Macaw

Serial number: PID:9208-2002-2-650473042881

IP: 82.159.154.21

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