

LEXCO Law Offices DK ApS

Sankt Peders Vej 6
2900 Hellerup

Annual report
1 January 2017 - 31 December 2017

**The annual report has been presented and
approved on the company's general meeting the**

08/06/2018

Miguel Nobrega Gouveia
Chairman of general meeting

Content

Company informations

Company informations	3
----------------------------	---

Reports

Statement by Management	4
-------------------------------	---

Management's Review

Management's Review	5
---------------------------	---

Financial statement

Accounting Policies	6
---------------------------	---

Income statement	7
------------------------	---

Balance sheet	8
---------------------	---

Disclosures	10
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Company information

Reporting company LEXCO Law Offices DK ApS
Sankt Peders Vej 6
2900 Hellerup

Phone number: 53737007
e-mail: info@lexcodk.com

CVR-nr: 35816232
Reporting period: 01/01/2017 - 31/12/2017

Main financial institution Sydbank Copenhagen

Kgs. Nytorv 30
1050 Copenhagen
DK Danmark

Statement by Management

Management statement

The management board has today discussed and adopted the Annual report for the financial year ending on 31. December 2017

The Annual report has been prepared in accordance with the Danish Statements Act

We consider the accounting principles applied appropriate and in our opinion the Annual report gives a true and fair view of the financial position and the results of operations

The Annual report shall be reviewed and approved at the Annual General Meeting of the Shareholders

Management Board

Hellerup 8/06/2018

Executive board
Miguel Nobrega Gouveia Director

Opting out of auditing financial statements due to exemption found in the Danish Accounting Act, the Company fulfills the criteria for no audit as to the AR 2017

Hellerup, the 08/06/2018

Management

Miguel Bruno Nobrega Gouveia
Director

Opting out of auditing financial statements in next reporting period due to exemption

Opting out of auditing financial statements, the Company fulfills the criteria for no audit for the AR 2018

Management's Review

Main activities

The Company's activities are to provide judicial and corporate services to private clients, being, but not restricted to company management, family office and other related corporate and personal affairs

Development in activities and economic conditions

Under current market conditions the management board are satisfied with the annual result and have are of the opinion that the company has a positive future

Events following the financial year end

No events have occurred after the end of the financial year of material importance for the company's financial position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Generally

The annual report has been prepared in accordance with the provisions of the Danish Financial Statements Act for Class B companies

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised costs are recognised. Moreover all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, write downs and provisions.

Assets are recognised in the balance sheet when it is likely that the future financial benefits will accrue on the company and when the value of the asset can be measured reliably.

Liabilities are set in the balance sheet when it is likely that future financial benefits will be deducted from the company and when the value of the liability can be measured reliably

Income statement

Other external expenses comprise of administration, marketing, office costs and office rent, bad debts and so forth.

Financial items interest income and expense and similar items are recognised in the income statement with the amounts relating to the financial year.

The financial items comprise of income and expenses, realised and unrealised.

Balance sheet

Fixed Assets

Receivables Receivables are measured at amortised costs. Write down is made for bad debt losses based on an individual assessment of receivables.

Deferred tax is measured on the basis of the tax rates at balance sheet date, when the deferred tax is expected to become current tax. Changes in deferred tax because of changes in tax rates are recognised in the income statement. The current tax rate applies.

Liabilities

Liabilities are measured at amortised cost equal to nominal value

Income statement 1 Jan 2017 - 31 Dec 2017

	Disclosure	2017 kr.	2016 kr.
Revenue		575,395	515,308
External expenses		-227,679	-104,052
Gross Result		347,716	411,256
Employee expense		-203,786	-261,297
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		-64,285	-64,285
Profit (loss) from ordinary operating activities		79,645	85,674
Other finance income		912	-2,429
Other finance expenses		-10,795	-41,430
Profit (loss) from ordinary activities before tax		69,762	41,815
Tax expense		-12,391	-15,861
Profit (loss)		57,371	25,954
Proposed distribution of results			
Retained earnings		57,371	
Proposed distribution of profit (loss)		57,371	25,954

Balance sheet 31 December 2017

Assets

	Disclosure	2017 kr.	2016 kr.
Goodwill		192,860	257,145
Intangible assets		192,860	257,145
Other investments		20,115	
Investments		20,115	
Total non-current assets		212,975	257,145
Trade receivables			65,720
Receivables from group enterprises			20,115
Tax receivables			12,500
Other receivables		241,150	162,563
Receivables		241,150	260,898
Cash and cash equivalents		43,713	208,581
Current assets		284,863	469,479
Total assets		497,838	726,624

Balance sheet 31 December 2017

Liabilities and equity

	Disclosure	2017 kr.	2016 kr.
Contributed capital	1	50,000	50,000
Retained earnings		230,635	173,264
Total equity		280,635	223,264
Trade payables		105,518	306,476
Payables to associates			19,467
Other payables, including tax payables, liabilities other than provisions		111,685	177,417
Short-term liabilities other than provisions, gross		217,203	503,360
Liabilities other than provisions, gross		217,203	503,360
Liabilities and equity, gross		497,838	726,624

Disclosures

1. Contributed capital

Share capital consists of 50.000 shares of 10 kr. Shares are not divided into classes.

	kr.
Changes in share capital the last 5 years:	
Share capital 1.10.2014	50.000
Increase dd.mm.yy, capitalincrease	
Share capital, end of year	50.000