
Supercell Danmark ApS

c/o PwC, Strandvejen 44, DK-2900 Hellerup

Annual Report for 1 January - 31 December 2018

CVR No 35 66 42 54

The Annual Report was
presented and adopted at
the Annual General
Meeting of the Company on
13/3 2019

Ilkka Matias Paananen
Chairman of the General
Meeting



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Management's Statement

The Executive Board and Board of Directors have today considered and adopted the Annual Report of Supercell Danmark ApS for the financial year 1 January - 31 December 2018.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2018 of the Company and of the results of the Company operations for 2018.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Helsinki, 13 March 2019

Executive Board

Ilkka Matias Paananen

Board of Directors

Ilkka Matias Paananen
Chairman

Janne Olavi Snellman

Practitioner's Statement on Compilation of Financial Statements

To the Management of Supercell Danmark ApS

We have compiled the Financial Statements of Supercell Danmark ApS for the financial year 1 January - 31 December 2018 on the basis of the Enterprise's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR – Danish Auditors' Code of Ethics, including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hillerød, 13 March 2019

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Henrik Aslund Pedersen

statsautoriseret revisor

mne17120

Company Information

The Company

Supercell Danmark ApS
c/o PwC
Strandvejen 44
DK-2900 Hellerup

CVR No: 35 66 42 54
Financial period: 1 January - 31 December
Incorporated: 30 December 2013
Municipality of reg. office: Gentofte

Board of Directors

Ilkka Matias Paananen, Chairman
Janne Olavi Snellman

Executive Board

Ilkka Matias Paananen

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Milnersvej 43
DK-3400 Hillerød

Management's Review

Financial Statements of Supercell Danmark ApS for 2018 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The Annual Report has been prepared under the same accounting policies as last year.

Key activities

The purpose of the company is to work with development and support of software games and any related activity.

Development in the year

The income statement of the Company for 2018 shows a profit of DKK 190,664, and at 31 December 2018 the balance sheet of the Company shows equity of DKK 1,342,575.

Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

Income Statement 1 January - 31 December 2018

	<u>Note</u>	<u>2018</u> DKK	<u>2017</u> DKK
Gross profit/loss		5,049,103	13,361,189
Staff expenses	1	<u>-4,785,465</u>	<u>-12,703,396</u>
Profit/loss before financial income and expenses		263,638	657,793
Financial expenses		<u>-19,207</u>	<u>-21,037</u>
Profit/loss before tax		244,431	636,756
Tax on profit/loss for the year	2	<u>-53,767</u>	<u>-140,861</u>
Net profit/loss for the year		<u>190,664</u>	<u>495,895</u>

Distribution of profit

Proposed distribution of profit

Retained earnings		<u>190,664</u>	<u>495,895</u>
		<u>190,664</u>	<u>495,895</u>

Balance Sheet 31 December

	Note	2018 DKK	2017 DKK
Assets			
Receivables from group enterprises		0	995,853
Other receivables		103	15
Receivables		103	995,868
Cash at bank and in hand		3,476,313	2,603,372
Currents assets		3,476,416	3,599,240
Assets		3,476,416	3,599,240
Liabilities and equity			
Share capital		80,000	80,000
Retained earnings		1,262,575	1,071,910
Equity		1,342,575	1,151,910
Trade payables		13,758	1,746
Payables to group enterprises		938,991	0
Corporation tax		25,668	120,489
Other payables		1,155,424	2,325,095
Short-term debt		2,133,841	2,447,330
Debt		2,133,841	2,447,330
Liabilities and equity		3,476,416	3,599,240
Contingent assets, liabilities and other financial obligations	3		
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Statement of Changes in Equity

	<u>Share capital</u> DKK	<u>Retained earnings</u> DKK	<u>Total</u> DKK
Equity at 1 January	80,000	1,071,911	1,151,911
Net profit/loss for the year	0	190,664	190,664
Equity at 31 December	80,000	1,262,575	1,342,575

Notes to the Financial Statements

	2018	2017
	DKK	DKK
1 Staff expenses		
Wages and salaries	4,719,206	12,642,027
Pensions	59,920	56,800
Other social security expenses	6,339	4,569
	<u>4,785,465</u>	<u>12,703,396</u>
Average number of employees	<u>1</u>	<u>1</u>
2 Tax on profit/loss for the year		
Current tax for the year	53,766	140,866
Adjustment of tax concerning previous years	1	-5
	<u>53,767</u>	<u>140,861</u>

3 Contingent assets, liabilities and other financial obligations

Contingent liabilities

There are no securities or contingent liabilities at 31 December 2018.

Notes to the Financial Statements

4 Accounting Policies

The Annual Report of Supercell Danmark ApS for 2018 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2018 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Income Statement

Revenue

Revenue from the sale of goods is recognised when the risks and rewards relating to the goods sold have been transferred to the purchaser, the revenue can be measured reliably and it is probable that the economic benefits relating to the sale will flow to the Company.

Revenue is measured at the consideration received and is recognised exclusive of VAT and net of discounts relating to sales.

Other external expenses

Other external expenses comprise expenses for administration, as well as office expenses, etc.

Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of revenue and other external expenses.

Notes to the Financial Statements

4 Accounting Policies (continued)

Staff expenses

Staff expenses comprise wages and salaries as well as payroll expenses other than production wages.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Balance Sheet

Receivables

Receivables are recognised in the balance sheet at amortised cost, which substantially corresponds to nominal value. Provisions for estimated bad debts are made.

Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.