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# *Supercell Danmark ApS*

c/o PwC Strandvejen 44, DK-2900 Hellerup

## Annual Report for 2019

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CVR-nr. 35 66 42 54

The Annual Report was  
presented and adopted  
at the Annual General  
Meeting of the  
Company  
on 21/1 2020

Ilkka Matias Paananen  
Chairman of the  
general meeting



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# Management's statement

The Executive Board and Board of Directors have today considered and adopted the Annual Report of Supercell Danmark ApS for the financial year 1 January - 31 December 2019.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2019 of the Company and of the results of the Company's operations for 2019.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Hellerup, 21 January 2020

## Executive Board

Ilkka Matias Paananen

## Board of Directors

Ilkka Matias Paananen  
chairman

Janne Olavi Snellman

# Practitioner's Statement on Compilation of Financial Statements

To the Management of Supercell Danmark ApS.

We have compiled the Financial Statements of Supercell Danmark ApS for the financial year 1 January - 31 December 2019 on the basis of the Enterprise's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, cash flow statement and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and IESBA's Code of Ethics, including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hillerød, 21 January 2020

**PricewaterhouseCoopers**

Statsautoriseret Revisionspartnerselskab

*CVR No 33 77 12 31*

Henrik Aslund Pedersen

statsautoriseret revisor

mne17120

## Company information

<b>The Company</b>	Supercell Danmark ApS c/o PwC Strandvejen 44 DK-2900 Hellerup  CVR No: 35 66 42 54 Financial period: 1 January - 31 December Incorporated: 30 December 2013
<b>Board of Directors</b>	Ilkka Matias Paananen, chairman Janne Olavi Snellman
<b>Executive board</b>	Ilkka Matias Paananen
<b>Auditors</b>	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Milnersvej 43 3400 Hillerød

# Management's review

## Key activities

The purpose of the company is to work with development and support of software games and any related activity.

## Development in the year

The income statement of the Company for 2019 shows a profit of DKK 156,233, and at 31 December 2019 the balance sheet of the Company shows positive equity of DKK 1,498,808.

## Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

## Income statement 1 January - 31 December

	Note	2019 DKK	2018 DKK
<b>Gross profit/loss</b>		<b>4,248,600</b>	<b>5,049,103</b>
Staff expenses	1	-3,988,206	-4,785,465
<b>Profit/loss before financial income and expenses</b>		<b>260,394</b>	<b>263,638</b>
Financial expenses		-51,278	-19,207
<b>Profit/loss before tax</b>		<b>209,116</b>	<b>244,431</b>
Tax on profit/loss for the year	2	-52,883	-53,767
<b>Net profit/loss for the year</b>		<b>156,233</b>	<b>190,664</b>

### Distribution of profit

	2019 DKK	2018 DKK
<b>Proposed distribution of profit</b>		
Retained earnings	156,233	190,664
	<b>156,233</b>	<b>190,664</b>

## Balance sheet 31 December

### Assets

	Note	2019	2018
		DKK	DKK
Other receivables		12	104
<b>Receivables</b>		<b>12</b>	<b>104</b>
Cash at bank and in hand		2,760,619	3,476,313
Current assets		2,760,631	3,476,417
Assets		2,760,631	3,476,417



## Balance sheet 31 December

### Liabilities and equity

	Note	2019 DKK	2018 DKK
Share capital		80,000	80,000
Retained earnings		1,418,808	1,262,575
<b>Equity</b>	<b>3</b>	<b>1,498,808</b>	<b>1,342,575</b>
Trade payables		30,053	13,758
Payables to group enterprises		302,400	938,991
Corporation tax		34,212	25,668
Other payables		895,158	1,155,425
<b>Short-term debt</b>		<b>1,261,823</b>	<b>2,133,842</b>
<b>Debt</b>		<b>1,261,823</b>	<b>2,133,842</b>
<b>Liabilities and equity</b>		<b>2,760,631</b>	<b>3,476,417</b>
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# Notes to the financial statement

	2019	2018
	DKK	DKK
<b>1. Staff Expenses</b>		
Wages and salaries	3,891,698	4,719,206
Pensions	90,720	59,920
Other social security expenses	5,788	6,339
	<u>3,988,206</u>	<u>4,785,465</u>
 Average number of employees	 <u>1</u>	 <u>1</u>

	2019	2018
	DKK	DKK
<b>2. Income tax expense</b>		
Current tax for the year	52,162	53,766
Adjustment of tax concerning previous years	721	1
	<u>52,883</u>	<u>53,767</u>

## 3. Equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 1 January	80,000	1,262,575	1,342,575
Net profit/loss for the year	0	156,233	156,233
<b>Equity at 31 December</b>	<u>80,000</u>	<u>1,418,808</u>	<u>1,498,808</u>

## 4. Contingent assets, liabilities and other financial obligations

### Contingent liabilities

There are no securities or contingent liabilities at 31 December 2019.

# Notes to the financial statement

## 5. Accounting policies

The Annual Report for Supercell Danmark ApS for 2019 has been prepared in accordance with the Danish Financial Statements Act for companies in Class B as well as selected rules applying to reporting class C.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2019 are presented in DKK.

### Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

## Income statement

### Net sales

Revenue from the sale of goods is recognised when the risks and rewards relating to services have been transferred to the purchaser, the revenue can be measured reliably and it is probable that the economic benefits relating to the sale will flow to the Company.

Revenue is measured at the consideration received and is recognised exclusive of VAT and net of discounts relating to sales.

### Other external expenses

Other external expenses comprise expenses for premises, sales and as well as office expenses, etc.

### Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of revenue and other external expenses.

### Staff expenses

Staff costs include wages and salaries including compensated absence and pensions as well as other social security contributions etc. made to the entity's employees. The item is net of refunds made by public authorities.

### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

# Notes to the financial statement

## Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

## Balance sheet

### Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

### Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

### Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.