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# ***Supercell Danmark ApS***

c/o PwC, Strandvejen 44, DK-2900 Hellerup

## **Annual Report for 1 January - 31 December 2017**

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CVR No 35 66 42 54

The Annual Report was  
presented and adopted at  
the Annual General  
Meeting of the Company on  
12/1 2018

Ilkka Matias Paananen  
Chairman



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## **Management's Statement**

The Executive Board and Board of Directors have today considered and adopted the Annual Report of Supercell Danmark ApS for the financial year 1 January - 31 December 2017.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2017 of the Company and of the results of the Company operations for 2017.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Helsinki, 12 January 2018

### **Executive Board**

Ilkka Matias Paananen

### **Board of Directors**

Ilkka Matias Paananen  
Chairman

Janne Olavi Snellman

# Practitioner's Statement on Compilation of Financial Statements

To the Management of Supercell Danmark ApS

We have compiled the Financial Statements of Supercell Danmark ApS for the financial year 1 January - 31 December 2017 on the basis of the Enterprise's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR – Danish Auditors' Code of Ethics, including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 12 January 2018

**PricewaterhouseCoopers**

Statsautoriseret Revisionspartnerselskab

*CVR No 33 77 12 31*

Anders Storm Hansen

State Authorised Public Accountant

mne9379

## Company Information

### **The Company**

Supercell Danmark ApS  
c/o PwC  
Strandvejen 44  
DK-2900 Hellerup

CVR No: 35 66 42 54  
Financial period: 1 January - 31 December  
Incorporated: 30 December 2013  
Municipality of reg. office: Gentofte

### **Board of directors**

Ilkka Matias Paananen , Chairman  
Janne Olavi Snellman

### **Executive Board**

Ilkka Matias Paananen

### **Auditors**

PricewaterhouseCoopers  
Statsautoriseret Revisionspartnerselskab  
Strandvejen 44  
DK-2900 Hellerup

## **Management's Review**

Financial Statements of Supercell Danmark ApS for 2017 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The Annual Report has been prepared under the same accounting policies as last year.

### **Development in the year**

The income statement of the Company for 2017 shows a profit of DKK 495,895, and at 31 December 2017 the balance sheet of the Company shows equity of DKK 1,151,910.

## Income Statement 1 January - 31 December 2017

	Note	2017 DKK	2016 DKK
<b>Gross profit/loss</b>		<b>13,361,189</b>	<b>7,147,696</b>
Staff expenses	1	-12,703,396	-6,795,389
<b>Profit/loss before financial income and expenses</b>		<b>657,793</b>	<b>352,307</b>
Financial expenses		-21,037	-8,698
<b>Profit/loss before tax</b>		<b>636,756</b>	<b>343,609</b>
Tax on profit/loss for the year	2	-140,861	-75,114
<b>Net profit/loss for the year</b>		<b>495,895</b>	<b>268,495</b>

## Distribution of profit

### Proposed distribution of profit

Retained earnings	495,895	268,495
	<b>495,895</b>	<b>268,495</b>

## Balance Sheet 31 December

	Note	2017 DKK	2016 DKK
<b>Assets</b>			
Receivables from group enterprises		995,852	572,834
Other receivables		15	116
<b>Receivables</b>		<b>995,867</b>	<b>572,950</b>
<b>Cash at bank and in hand</b>		<b>2,603,372</b>	<b>1,731,586</b>
<b>Currents assets</b>		<b>3,599,239</b>	<b>2,304,536</b>
<b>Assets</b>		<b>3,599,239</b>	<b>2,304,536</b>
<b>Liabilities and equity</b>			
Share capital		80,000	80,000
Retained earnings		1,071,910	576,015
<b>Equity</b>		<b>1,151,910</b>	<b>656,015</b>
Trade payables		1,746	1,693
Corporation tax		120,489	2,685
Other payables		2,325,094	1,644,143
<b>Short-term debt</b>		<b>2,447,329</b>	<b>1,648,521</b>
<b>Debt</b>		<b>2,447,329</b>	<b>1,648,521</b>
<b>Liabilities and equity</b>		<b>3,599,239</b>	<b>2,304,536</b>

Accounting Policies

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## Statement of Changes in Equity

	<u>Share capital</u> DKK	<u>Retained earnings</u> DKK	<u>Total</u> DKK
Equity at 1 January	80,000	576,015	656,015
Net profit/loss for the year	0	495,895	495,895
<b>Equity at 31 December</b>	<b>80,000</b>	<b>1,071,910</b>	<b>1,151,910</b>

## Notes to the Financial Statements

	<u>2017</u>	<u>2016</u>
	DKK	DKK
<b>1 Staff expenses</b>		
Wages and salaries	12,642,027	6,734,472
Pensions	56,800	54,955
Other social security expenses	4,569	5,962
	<u><b>12,703,396</b></u>	<u><b>6,795,389</b></u>
<b>Average number of employees</b>	<u><b>1</b></u>	<u><b>1</b></u>
<b>2 Tax on profit/loss for the year</b>		
Current tax for the year	140,866	76,927
Adjustment of tax concerning previous years	<u>-5</u>	<u>-1,813</u>
	<u><b>140,861</b></u>	<u><b>75,114</b></u>

# Notes to the Financial Statements

## 3 Accounting Policies

The Annual Report of Supercell Danmark ApS for 2017 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2017 are presented in DKK.

### Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

## Income Statement

### Revenue

Revenue from the sale of goods is recognised when the risks and rewards relating to the goods sold have been transferred to the purchaser, the revenue can be measured reliably and it is probable that the economic benefits relating to the sale will flow to the Company.

Revenue is measured at the consideration received and is recognised exclusive of VAT and net of discounts relating to sales.

### Other external expenses

Other external expenses comprise expenses for administration, as well as office expenses, etc.

### Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, revenue has not been disclosed in the Annual Report.

# Notes to the Financial Statements

## 3 Accounting Policies (continued)

### Staff expenses

Staff expenses comprise wages and salaries as well as payroll expenses other than production wages.

### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

### Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

## Balance Sheet

### Receivables

Receivables are recognised in the balance sheet at amortised cost, which substantially corresponds to nominal value. Provisions for estimated bad debts are made.

### Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

### Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.