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# ***Supercell Danmark ApS***

c/o PwC, Strandvejen 44, DK-2900 Hellerup

## **Annual Report for 1 January - 31 December 2016**

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CVR No 35 66 42 54

The Annual Report was  
presented and adopted at  
the Annual General  
Meeting of the Company on  
27/01 2017

Ilkka Matias Paananen  
Chairman



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## **Management's Statement**

The Executive Board and Board of Directors have today considered and adopted the Annual Report of Supercell Danmark ApS for the financial year 1 January - 31 December 2016.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2016 of the Company and of the results of the Company operations for 2016.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Helsinki, 27 January 2017

### **Executive Board**

Ilkka Matias Paananen

### **Board of Directors**

Ilkka Matias Paananen  
Chairman

Janne Olavi Snellman

# Practitioner's Statement on Compilation of Financial Statements

To the Shareholder of Supercell Danmark ApS

We have compiled the Financial Statements of Supercell Danmark ApS for the financial year 1 January - 31 December 2016 on the basis of the Enter-prise's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR – Danish Auditors' Code of Ethics, including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 27 January 2017

**PricewaterhouseCoopers**

Statsautoriseret Revisionspartnerselskab

*CVR No 33 77 12 31*

Anders Storm Hansen

State Authorised Public Accountant

## Company Information

### **The Company**

Supercell Danmark ApS  
c/o PwC  
Strandvejen 44  
DK-2900 Hellerup

CVR No: 35 66 42 54  
Financial period: 1 January - 31 December  
Incorporated: 30 December 2013  
Municipality of reg. office: Gentofte

### **Board of directors**

Ilkka Matias Paananen , Chairman  
Janne Olavi Snellman

### **Executive Board**

Ilkka Matias Paananen

### **Auditors**

PricewaterhouseCoopers  
Statsautoriseret Revisionspartnerselskab  
Strandvejen 44  
DK-2900 Hellerup

## **Management's Review**

Financial Statements of Supercell Danmark ApS for 2016 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The Annual Report has been prepared under the same accounting policies as last year.

### **Development in the year**

The income statement of the Company for 2016 shows a profit of DKK 268,495, and at 31 December 2016 the balance sheet of the Company shows equity of DKK 656,015.

## Income Statement 1 January - 31 December 2016

	<u>Note</u>	<u>2016</u> DKK	<u>2015</u> DKK
<b>Gross profit/loss</b>		<b>7.147.696</b>	<b>5.518.307</b>
Staff expenses	1	<u>-6.795.389</u>	<u>-5.247.806</u>
<b>Profit/loss before financial income and expenses</b>		<b>352.307</b>	<b>270.501</b>
Financial expenses		<u>-8.698</u>	<u>-2.464</u>
<b>Profit/loss before tax</b>		<b>343.609</b>	<b>268.037</b>
Tax on profit/loss for the year	2	<u>-75.114</u>	<u>-67.787</u>
<b>Net profit/loss for the year</b>		<u><b>268.495</b></u>	<u><b>200.250</b></u>

## Distribution of profit

### Proposed distribution of profit

Extraordinary dividend paid	0	0
	0	0
Retained earnings	<u>268.495</u>	<u>200.250</u>
	<u><b>268.495</b></u>	<u><b>200.250</b></u>

## Balance Sheet 31 December

	Note	2016 DKK	2015 DKK
<b>Assets</b>			
Receivables from group enterprises		572.834	561.633
Other receivables		116	19.435
<b>Receivables</b>		<b>572.950</b>	<b>581.068</b>
<b>Cash at bank and in hand</b>		<b>1.731.586</b>	<b>1.098.243</b>
<b>Currents assets</b>		<b>2.304.536</b>	<b>1.679.311</b>
<b>Assets</b>		<b>2.304.536</b>	<b>1.679.311</b>
<b>Liabilities and equity</b>			
Share capital		80.000	80.000
Retained earnings		576.015	307.521
<b>Equity</b>	3	<b>656.015</b>	<b>387.521</b>
Trade payables		1.693	867
Corporation tax		2.685	66.207
Other payables		1.644.143	1.224.716
<b>Short-term debt</b>		<b>1.648.521</b>	<b>1.291.790</b>
<b>Debt</b>		<b>1.648.521</b>	<b>1.291.790</b>
<b>Liabilities and equity</b>		<b>2.304.536</b>	<b>1.679.311</b>



## Statement of Changes in Equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 1 January	80.000	307.520	387.520
Net profit/loss for the year	0	268.495	268.495
<b>Equity at 31 December</b>	<b>80.000</b>	<b>576.015</b>	<b>656.015</b>

## Notes to the Financial Statements

	<u>2016</u>	<u>2015</u>
	DKK	DKK
<b>1 Staff expenses</b>		
Wages and salaries	6.734.472	5.189.462
Pensions	54.955	52.536
Other social security expenses	5.962	5.808
	<u><b>6.795.389</b></u>	<u><b>5.247.806</b></u>
<b>2 Tax on profit/loss for the year</b>		
Current tax for the year	76.927	66.207
Adjustment of tax concerning previous years	-1.813	1.580
	<u><b>75.114</b></u>	<u><b>67.787</b></u>

### 3 Equity

The share capital consists of 800 shares of a nominal value of DKK 100. No shares carry any special rights.

## **Accounting Policies**

### **Basis of Preparation**

The Annual Report of Supercell Danmark ApS for 2016 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

Financial Statements for 2016 are presented in DKK.

### **Recognition and measurement**

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

### **Income Statement**

#### **Gross profit/loss**

With reference to section 32 of the Danish Financial Statements Act, revenue has not been disclosed in the Annual Report.

#### **Revenue**

Revenue from the sale of goods is recognised when the risks and rewards relating to the goods sold have been transferred to the purchaser, the revenue can be measured reliably and it is probable that the economic benefits relating to the sale will flow to the Company.

Revenue is measured at the consideration received and is recognised exclusive of VAT and net of discounts relating to sales.

#### **Other external expenses**

Other external expenses comprise expenses for administration, as well as office expenses, etc.

# **Accounting Policies**

## **Staff expenses**

Staff expenses comprise wages and salaries as well as payroll expenses other than production wages.

## **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

## **Tax on profit/loss for the year**

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

## **Balance Sheet**

### **Receivables**

Receivables are recognised in the balance sheet at amortised cost, which substantially corresponds to nominal value. Provisions for estimated bad debts are made.

### **Current tax receivables and liabilities**

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

### **Financial debts**

Debts are measured at amortised cost, substantially corresponding to nominal value.