
Supercell Danmark ApS

c/o PwC, Strandvejen 44, DK-2900 Hellerup

Annual Report for 1 January - 31 December 2015

CVR No 35 66 42 54

The Annual Report was
presented and adopted at
the Annual General
Meeting of the Company on
6 /4 2016

Ilkka Matias Paananen
Chairman



pwc

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Management's Statement

The Executive Board and Board of Directors have today considered and adopted the Annual Report of Supercell Danmark ApS for the financial year 1 January - 31 December 2015.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2015 of the Company and of the results of the Company operations for 2015.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Helsinki, 6 April 2016

Direktion

Ilkka Matias Paananen

Bestyrelse

Ilkka Matias Paananen
Chairman

Janne Olavi Snellman

Practitioner's Statement on Compilation of Financial Statements

To the Management of Supercell Danmark ApS

We have compiled the Financial Statements of Supercell Danmark ApS for the financial year 1 January - 31 December 2015 on the basis of the Enter-prise's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, notes and summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR – Danish Auditors' Code of Ethics, including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 6 April 2016

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Anders Storm Hansen
statsautoriseret revisor

Company Information

The Company

Supercell Danmark ApS
c/o PwC
Strandvejen 44
DK-2900 Hellerup

CVR No: 35 66 42 54
Financial period: 1 January - 31 December
Incorporated: 30 December 2013
Municipality of reg. office: Gentofte

Board of Directors

Ilkka Matias Paananen , Chairman
Janne Olavi Snellman

Executive Board

Ilkka Matias Paananen

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44
DK-2900 Hellerup

Management's Review

Financial Statements of Supercell Danmark ApS for 2015 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The Annual Report has been prepared under the same accounting policies as last year.

Development in the year

The income statement of the Company for 2015 shows a profit of DKK 200,250, and at 31 December 2015 the balance sheet of the Company shows equity of DKK 387,520.

Income Statement 1 January - 31 December 2015

| | <u>Note</u> | <u>2015</u> DKK | <u>2014</u> DKK |
|---|-------------|-----------------------|-----------------------|
| Gross profit/loss | | 5.518.307 | 2.936.356 |
| Staff expenses | 1 | <u>-5.247.806</u> | <u>-2.794.194</u> |
| Profit/loss before financial income and expenses | | 270.501 | 142.162 |
| Financial expenses | | <u>-2.464</u> | <u>-82</u> |
| Profit/loss before tax | | 268.037 | 142.080 |
| Tax on profit/loss for the year | 2 | <u>-67.787</u> | <u>-34.810</u> |
| Net profit/loss for the year | | <u>200.250</u> | <u>107.270</u> |

Distribution of profit

Proposed distribution of profit

| | | |
|--------------------------------|-----------------------|-----------------------|
| Proposed dividend for the year | 0 | 0 |
| Retained earnings | <u>200.250</u> | <u>107.270</u> |
| | <u>200.250</u> | <u>107.270</u> |

Balance Sheet 31 December

| | <u>Note</u> | <u>2015</u> DKK | <u>2014</u> DKK |
|------------------------------------|-------------|-------------------------|-----------------------|
| Assets | | | |
| Receivables from group enterprises | | 561.633 | 312.052 |
| Other receivables | | 19.435 | 11.109 |
| Receivables | | <u>581.068</u> | <u>323.161</u> |
| Cash at bank and in hand | | <u>1.098.243</u> | <u>553.466</u> |
| Currents assets | | <u>1.679.311</u> | <u>876.627</u> |
| Assets | | <u>1.679.311</u> | <u>876.627</u> |
| Liabilities and equity | | | |
| Share capital | | 80.000 | 80.000 |
| Retained earnings | | 307.520 | 107.270 |
| Equity | 3 | <u>387.520</u> | <u>187.270</u> |
| Trade payables | | 867 | 12.134 |
| Corporation tax | | 66.207 | 34.810 |
| Other payables | | 1.224.717 | 642.413 |
| Short-term debt | | <u>1.291.791</u> | <u>689.357</u> |
| Debt | | <u>1.291.791</u> | <u>689.357</u> |
| Liabilities and equity | | <u>1.679.311</u> | <u>876.627</u> |

Notes to the Financial Statements

| | <u>2015</u> | <u>2014</u> | |
|--|-------------------------|--------------------------|-----------------------|
| | DKK | DKK | |
| 1 Staff expenses | | | |
| Wages and salaries | 5.189.462 | 2.754.853 | |
| Pensions | 52.536 | 35.320 | |
| Other social security expenses | 4.257 | 2.941 | |
| Other staff expenses | 1.551 | 1.080 | |
| | <u>5.247.806</u> | <u>2.794.194</u> | |
| 2 Tax on profit/loss for the year | | | |
| Current tax for the year | 66.207 | 34.810 | |
| Adjustment of tax concerning previous years | 1.580 | 0 | |
| | <u>67.787</u> | <u>34.810</u> | |
| 3 Equity | | | |
| | <u>Share capital</u> | <u>Retained earnings</u> | <u>Total</u> |
| | DKK | DKK | DKK |
| Equity at 1 January | 80.000 | 107.270 | 187.270 |
| Net profit/loss for the year | 0 | 200.250 | 200.250 |
| Equity at 31 December | <u>80.000</u> | <u>307.520</u> | <u>387.520</u> |

The share capital consists of 800 shares of a nominal value of DKK 100. No shares carry any special rights.

Accounting Policies

Basis of Preparation

The Annual Report of Supercell Danmark ApS for 2015 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

Financial Statements for 2015 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Income Statement

Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, revenue has not been disclosed in the Annual Report.

Revenue

Revenue from the sale of services is recognised in the income statement when delivery and transfer of risk to the buyer have been made before year end.

Revenue is measured at the consideration received and is recognised exclusive of VAT and net of discounts relating to sales.

Other external expenses

Other external expenses comprise expenses for administration, as well as office expenses, etc.

Accounting Policies

Staff expenses

Staff expenses comprise wages and salaries as well as payroll expenses other than production wages.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Balance Sheet

Receivables

Receivables are recognised in the balance sheet at amortised cost, which substantially corresponds to nominal value. Provisions for estimated bad debts are made.

Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.