

MUTUAL INTER SAVINGS ApS

Færgeparken 23
3600 Frederikssund

Annual report
1 July 2016 - 30 June 2017

**The annual report has been presented and
approved on the company's general meeting the**

22/12/2017

Jan Karlsen
Chairman of general meeting

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Company information

Reporting company MUTUAL INTER SAVINGS ApS
Færgeparken 23
3600 Frederikssund

CVR-nr: 35655026

Reporting period: 01/07/2016 - 30/06/2017

Management's Review

Main activity:

All types of Administration, Consultancy, Management and Trade, and related activities in all kinds of monetary products, services and investments.

The development in activities and financial position:

During the financial period, the activities have developed as planned and the expectations to the financial development have been fulfilled.

Events occurring after the end of the accounting year:

No events have occurred after the end of the accounting year which significantly will affect the financial position.

The Company has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for this period.

The Company has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for the next period.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. The accounting policies used in the preparation of the financial statements are consistent with those of last year.

The profit and loss account is arranged according to type.

The Company has chosen not to specify the size of the items "Revenue" and "External costs". The records are merged under "Gross profit". (Danish Company Accounts Act § 32)

Income criterion

The income for the accounting year has been assessed according to the invoicing principle, which means that sales of goods are booked as income concurrent with delivery and invoicing.

The accounting year expenses have been assessed according to the accruals principle, which means that expenses are attributed to the relevant period.

The assessment principle

ASSETS

Current assets

Receivables are included in the balance sheet at face value less depreciations to meet losses.

Loss depreciations are assessed on the basis of an individual estimate of each receivable.

LIABILITIES

Current liabilities.

At the time of being set up liabilities are measured at cost price. Subsequently, liabilities are measured at amortized cost price which normally corresponds to face value in relation to current and non interest paying liabilities as well as liabilities with floating interest.

Income statement 1 Jul 2016 - 30 Jun 2017

	Disclosure	2016/17 kr.	2015/16 kr.
Gross Result		0	0
Profit (loss) from ordinary operating activities		0	0
Profit (loss) from ordinary activities before tax		0	0
Profit (loss)		0	0
Proposed distribution of results			
Proposed distribution of profit (loss)		0	0

Balance sheet 30 June 2017

Assets

	Disclosure	2016/17	2015/16
		kr.	kr.
Investments in associates		50,000	50,000
Investments		50,000	50,000
Total non-current assets		50,000	50,000
Cash and cash equivalents		105,949	
Current assets		105,949	
Total assets		155,949	50,000

Balance sheet 30 June 2017

Liabilities and equity

	Disclosure	2016/17 kr.	2015/16 kr.
Contributed capital		50,000	50,000
Total equity		50,000	50,000
Payables to shareholders and management		4,848	
Deposits		101,101	
Short-term liabilities other than provisions, gross		105,949	
Liabilities other than provisions, gross		105,949	
Liabilities and equity, gross		155,949	50,000