

# **MinBilDinBil ApS**

**c/o Founders Management ApS, Skelbækgade 2, 4., 1717 København V**

**Company reg. no. 35 51 76 50**

## **Annual report**

**1 January - 31 December 2020**

The annual report was submitted and approved by the general meeting on the 14 July 2021.

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Victor Van Tol  
Chairman of the meeting

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Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

## **Management's report**

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The managing director has today presented the annual report of MinBilDinBil ApS for the financial year 1 January to 31 December 2020.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies used appropriate, and in my opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position at 31 December 2020 and of the company's results of its activities in the financial year 1 January to 31 December 2020.

I am of the opinion that the management's review includes a fair description of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

Copenhagen V, 13 July 2021

### **Managing Director**

Victor Van Tol  
Managing Director

## **Independent auditor's report on extended review**

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### **To the shareholders of MinBilDinBil ApS**

#### **Opinion**

We have performed extended review of the annual accounts of MinBilDinBil ApS for the financial year 1 January to 31 December 2020, which comprise accounting policies, profit and loss account, balance sheet, statement of changes in equity and notes. The annual accounts are prepared in accordance with the Danish Financial Statements Act.

Based on the work we have performed, we believe that the annual accounts give a true and fair view of the company's assets, liabilities and financial position at 31 December 2020 and of the results of the company's operations for the financial year 1 January to 31 December 2020 in accordance with the Danish Financial Statements Act.

#### **Basis for opinion**

We performed the extended review in accordance with the standard from the Danish Business Authority applicable on auditor's reports to small enterprises and in accordance with the standard from the Danish Institute of State Authorised Public Accountants applicable on extended review of annual accounts prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the below section "Auditor's responsibilities for the extended review of the annual accounts". We are independent of the company in accordance with international ethics standards for accountants (IESBA's Code of Ethics) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these standards and requirements. We believe that the evidence obtained is sufficient and appropriate to provide a basis for our opinion.

#### **The management's responsibilities for the annual accounts**

Management is responsible for the preparation of annual accounts that give a true and fair view in accordance with the Danish Financial Statements Act. Management is also responsible for such internal control as the management determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, management is responsible for evaluating the company's ability to continue as a going concern, and, when relevant, disclosing matters related to going concern and using the going concern basis of accounting when preparing the annual accounts, unless management either intends to liquidate the company or to cease operations, or if it has no realistic alternative but to do so.

#### **Auditor's responsibilities for the extended review of the annual accounts**

Our responsibility is to express an opinion on the financial statements. This requires that we plan and perform our procedures with the purpose of achieving moderate assurance as to our opinion on the annual accounts. Furthermore, it requires that we perform particularly required additional procedures with a view to achieving further assurance as to our opinion.

## **Independent auditor's report on extended review**

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An extended review comprises procedures primarily comprising inquiries to the management and to other persons within the enterprise when appropriate, analytical procedures, and the particularly required additional procedures along with an evaluation of the achieved audit evidence.

The scope of the procedures performed during an extended review is less than in case of an audit, and consequently, we do not express any audit opinion on the financial statements.

### **Statement on the management's review**

Management is responsible for the management's review.

Our opinion on the annual accounts does not cover the management's review, and we do not express any kind of assurance opinion on the management's review.

In connection with our extended review of the annual accounts, our responsibility is to read the management's review and in that connection consider whether the management's review is materially inconsistent with the annual accounts or our knowledge obtained during the extended review, or whether it otherwise appears to contain material misstatement.

Furthermore, it is our responsibility to consider whether the management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we believe that the management's review is in accordance with the annual accounts and that it has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not find any material misstatement in the management's review.

Copenhagen, 13 July 2021

### **ReviPoint**

Statsautoriserede Revisorer A/S  
Company reg. no. 31 61 15 20

Morten Willemar Kristensen

State Authorised Public Accountant  
mne34348

## Company information

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**The company**

MinBilDinBil ApS  
c/o Founders Management ApS  
Skelbækgade 2, 4.  
1717 København V

Company reg. no. 35 51 76 50  
Established: 16 October 2013  
Domicile: Copenhagen  
Financial year: 1 January - 31 December

**Managing Director**

Victor Van Tol, Managing Director

**Auditors**

ReviPoint Statsautoriserede Revisorer A/S  
Ragnagade 7  
2100 København Ø

**Bankers**

Sydbank, Schweizerpladsen 1 A, 4200 Slagelse

**Parent company**

Carshare Ventures B.V

## **Management commentary**

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### **The principal activities of the company**

The principal activities are to develop technology and instruments for life science, as well as trade and related business, according to the management's direction.

### **Development in activities and financial matters**

The management started closing down the company in 2020, and expects to finally close the company in 2021. Any deficits will be covered through debt to the parent company.

As a result of the above, the management has presented the accounts in accordance with the realization principle, which is referred to the accounting policies used for further information in this regard.

For further information see note 1.

### **Events subsequent to the financial year**

Except for the above, no events have occurred after the end of the financial year, that could materially affect the company's financials.

## **Accounting policies**

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The annual report for MinBilDinBil ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises. Furthermore, the company has chosen to comply with some of the rules applying for class C enterprises.

The company is being wound up, which is why the annual accounts have been prepared in accordance with the realization principle. As a result, the company's assets and liabilities are recognized and measured at expected net realizable values.

### **Income statement**

#### **Gross loss**

Gross loss comprises the revenue, cost of sales, other operating income and external costs.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Recognition of revenue is exclusive of VAT and taxes and less any discounts relating directly to sales.

Cost of sales include costs for the purchase of raw materials and consumables less discounts.

Other external costs comprise costs for sales, advertisement, administration, premises and loss on debtors.

#### **Staff costs**

Staff costs include salaries and wages including holiday allowances, pensions and other costs for social security etc. for staff members. Staff costs are less public reimbursements.

#### **Financial income and expenses**

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, financial expenses from financial leasing, realised and unrealised capital gains and losses relating to securities, debt and transactions in foreign currency, amortisation of financial assets and liabilities as well as surcharges and reimbursements under the advance tax scheme, etc.

#### **Tax of the results for the year**

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

### **The balance sheet**

#### **Financial fixed assets**

##### **Deposits**

Deposits are measured at amortised cost and represent rent deposits, etc.



## **Accounting policies**

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### **Receivables**

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

### **Available funds**

Available funds comprise cash at bank.

### **Liabilities other than provisions**

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.

## **Income statement 1 January - 31 December**

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All amounts in DKK.

<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>Gross loss</b>	<b>-389.244</b>	<b>-1.508.390</b>
2 Staff costs	-127.784	-1.024.254
<b>Operating profit</b>	<b>-517.028</b>	<b>-2.532.644</b>
Impairment of financial assets	-361	-288
Other financial costs	-6.042	-2.094
<b>Pre-tax net profit or loss</b>	<b>-523.431</b>	<b>-2.535.026</b>
3 Tax on net profit or loss for the year	-3.948	0
<b>Net profit or loss for the year</b>	<b>-527.379</b>	<b>-2.535.026</b>
<b>Proposed appropriation of net profit:</b>		
Allocated from retained earnings	-527.379	-2.535.026
<b>Total allocations and transfers</b>	<b>-527.379</b>	<b>-2.535.026</b>

## Statement of financial position at 31 December

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All amounts in DKK.

<b>Assets</b>		
<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>Non-current assets</b>		
Deposits	0	36.000
Total investments	0	36.000
<b>Total non-current assets</b>	<b>0</b>	<b>36.000</b>
<b>Current assets</b>		
Trade receivables	0	17.450
Other receivables	6.504	9.502
Total receivables	6.504	26.952
Cash on hand and demand deposits	12.964	166.270
<b>Total current assets</b>	<b>19.468</b>	<b>193.222</b>
<b>Total assets</b>	<b>19.468</b>	<b>229.222</b>

## Statement of financial position at 31 December

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All amounts in DKK.

<b>Equity and liabilities</b>		
<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>Equity</b>		
Contributed capital	726.664	726.664
Retained earnings	-723.574	-721.305
<b>Total equity</b>	<b><u>3.090</u></b>	<b><u>5.359</u></b>
<b>Liabilities other than provisions</b>		
Trade payables	5.250	38.063
Payables to group enterprises	0	131.281
Other payables	11.128	54.519
Total short term liabilities other than provisions	<u>16.378</u>	<u>223.863</u>
<b>Total liabilities other than provisions</b>	<b><u>16.378</u></b>	<b><u>223.863</u></b>
<b>Total equity and liabilities</b>	<b><u>19.468</u></b>	<b><u>229.222</u></b>

### 1 Unusual circumstances in the annual report

## Statement of changes in equity

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All amounts in DKK.

	<u>Contributed capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity 1 January 2019	726.664	-892.335	-165.671
Retained earnings for the year	0	-2.535.026	-2.535.026
Group Contributions	0	2.706.056	2.706.056
Equity 1 January 2020	726.664	-721.305	5.359
Retained earnings for the year	0	-527.379	-527.379
Group Contributions	0	525.110	525.110
	<b>726.664</b>	<b>-723.574</b>	<b>3.090</b>

## Notes

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All amounts in DKK.

	<u>2020</u>	<u>2019</u>
<b>1. Unusual circumstances in the annual report</b>		
The company has decided to close down the company in 2021. The company expects to close down the company in relations to the preparation of the annual report for 2020. The mother company has confirmed that it will support the company until final closing.		
<b>2. Staff costs</b>		
Salaries and wages	119.050	982.846
Other costs for social security	8.734	4.464
Other staff costs	<u>0</u>	<u>36.944</u>
	<b><u>127.784</u></b>	<b><u>1.024.254</u></b>
Average number of employees	<u>1</u>	<u>2</u>
<b>3. Tax on net profit or loss for the year</b>		
Adjustment of tax for previous years	<u>3.948</u>	<u>0</u>
	<b><u>3.948</u></b>	<b><u>0</u></b>