

KICKSTORO ApS

Fruebjergvej 3
2100 København Ø

Annual report
1 January 2016 - 31 December 2016

**The annual report has been presented and
approved on the company's general meeting the**

31/05/2017

**Muhammad Azm Saeed Dar
Chairman of general meeting**

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Company information

Reporting company KICKSTORO ApS
Fruebjergvej 3
2100 København Ø

Phone number: 71823756
e-mail: azm@kickstoro.com
CVR-nr: 35512330
Reporting period: 01/01/2016 - 31/12/2016

Main financial institution

Spar Nord
DK Denmark

Management's Review

Main activities

During 2016, the Kickstoro main Shopify & Tictail Apps got more stable and starting earning more revenues and this is the first year where we have posted a Net profit.

In the coming years, we would be injecting more cash into building a better version of the App and efforts would be directed towards raising more funds.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B, micro-undertaking.

We are using standard Accounting principles for getting all accounting statements. All transactions are recorded on Accural basis.

Income statement 1 Jan 2016 - 31 Dec 2016

	Disclosure	2016 kr.	2015 kr.
Revenue		104,260	311,728
Cost of production		-78,228	-277,494
Gross Result		26,032	34,234
Distribution costs			-11,939
Administrative expenses			-26,330
Other operating income			0
Other operating expenses			-23,283
Profit (loss) from ordinary operating activities		26,032	-27,318
Other finance income from group enterprises		0	0
Other finance income		0	0
Other finance expenses		0	0
Profit (loss) from ordinary activities before tax		26,032	-27,318
Tax expense		0	0
Profit (loss)		26,032	
Proposed distribution of results			
Proposed dividend recognised in equity		0	0
Reserve for net revaluation according to equity method		0	0
Retained earnings		26,032	0
Gross		26,032	

Balance sheet 31 December 2016

Assets

	Disclosure	2016 kr.	2015 kr.
Completed development projects		48,000	80,000
Goodwill			0
Intangible assets		48,000	80,000
Land and buildings		0	0
Plant and machinery		0	0
Fixtures, fittings, tools and equipment		0	0
Property, plant and equipment		0	0
Investments in group enterprises		0	0
Investments in associates		0	0
Other investments		0	0
Investments		0	0
Total non-current assets		48,000	80,000
Raw materials and consumables			0
Manufactured goods and goods for resale			0
Inventories			0
Trade receivables		71,084	
Contract work in progress			71,084
Receivables from group enterprises			0
Receivables from associates			0
Tax receivables			0
Other receivables			0
Receivables		71,084	71,084
Other investments			0
Investments			0
Cash and cash equivalents		55,720	3,927
Current assets		126,804	75,011
Total assets		174,804	155,011

Balance sheet 31 December 2016

Liabilities and equity

	Disclosure	2016 kr.	2015 kr.
Contributed capital		330,000	330,000
Paid contributed capital			0
Unpaid contributed capital			0
Share premium			0
Revaluation reserve			0
Other reserves			0
Retained earnings		-156,756	-174,989
Proposed dividend			0
Distributions			0
Hedge fund			0
Reserve fund			0
Reserves distributable			0
Total equity		173,244	155,011
Provisions for deferred tax			0
Provisions, gross			0
Mortgage debt			0
Debt to banks			0
Tax payables			0
Long-term liabilities other than provisions, gross			0
Mortgage debt			0
Debt to banks			0
Trade payables		1,560	0
Payables to group enterprises			0
Payables to associates			0
Tax payables			0
Other payables, including tax payables, liabilities other than provisions			0
Proposed dividend for report period			0
Short-term liabilities other than provisions, gross		1,560	0
Liabilities other than provisions, gross		1,560	0
Liabilities and equity, gross		174,804	155,011

Disclosures

1. Main activities and accounting and financial matters

The Main activities has been developing a SAAS product for Ecommerce Merchants. The App "Postingly" was made for the Shopify & Tictail App stores and have become more stable with over 200+ merchants paying for it every month.

The Account principles used are the international ones and transactions are recorded on accural basis.

2. Disclosure of ownership

Ownership

The company has registered the following shareholders holding more than 5% of the voting rights or nominal value:

Muhammad Azm Saeed Dar
Mujtaba Shuja

No other person has any shares of the company but the above two.