

KICKSTORO ApS

Fruebjergvej 3
2100 København Ø

Annual report
1 January 2015 - 31 December 2015

Approval of the annual report on the

31/05/2016

Muhammad Azm Saeed Dar
Chairman of general meeting

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Company information

Reporting company KICKSTORO ApS
Fruebjergvej 3
2100 København Ø

Phone number: 71823756
e-mail: azm@kickstoro.com

CVR-nr: 35512330
Reporting period: 01/01/2015 - 31/12/2015

**Main financial
institution**

Spar Nord

DK Denmark

Management's Review

Main activities

Offering Software as a service via our Kickstoro & Postingly Apps.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

General

The Financial statements are prepared in accordance with the generally accepted accounting principles in Denmark.

The income statement & Balance sheet is made on accrual basis and shows the true financial picture of Kickstoro ApS

Income statement 1 Jan 2015 - 31 Dec 2015

	Disclosure	2015 kr.
Revenue	1	311,728
Cost of production	2	-277,494
Gross Result		34,234
Distribution costs		-11,939
Administrative expenses		-26,330
Other operating income		0
Other operating expenses	3	-23,283
Profit (loss) from ordinary operating activities		-27,318
Other finance income from group enterprises		0
Other finance income		0
Other finance expenses		0
Profit (loss) from ordinary activities before tax		-27,318
Tax expense		0
Profit (loss)		-27,318
Proposed distribution of profit (loss)		
Proposed dividend recognised in equity		0
Reserve for net revaluation according to equity method		0
Retained earnings		0
Gross		0

Balance sheet 31 December 2015

Assets

	Disclosure	2015 kr.
Completed development projects		80,000
Goodwill		0
Intangible assets		80,000
Land and buildings		0
Plant and machinery		0
Fixtures, fittings, tools and equipment		0
Property, plant and equipment		0
Investments in group enterprises		0
Investments in associates		0
Other investments		0
Investments		0
Total non-current assets		80,000
Raw materials and consumables		0
Manufactured goods and goods for resale		0
Inventories		0
Contract work in progress		71,084
Receivables from group enterprises		0
Receivables from associates		0
Tax receivables		0
Other receivables		0
Receivables		71,084
Other investments		0
Investments		0
Cash and cash equivalents		3,927
Current assets		75,011
Total assets		155,011

Balance sheet 31 December 2015

Liabilities and equity

	Disclosure	2015 kr.
Contributed capital		330,000
Paid contributed capital		0
Unpaid contributed capital		0
Share premium		0
Revaluation reserve		0
Other reserves		0
Retained earnings		-174,989
Proposed dividend		0
Distributions		0
Hedge fund		0
Reserve fund		0
Reserves distributable		0
Total equity		155,011
Provisions for deferred tax		0
Provisions, gross		0
Mortgage debt		0
Debt to banks		0
Tax payables		0
Long-term liabilities other than provisions, gross		0
Mortgage debt		0
Debt to banks		0
Trade payables		0
Payables to group enterprises		0
Payables to associates		0
Tax payables		0
Other payables, including tax payables, liabilities other than provisions		0
Proposed dividend for report period		0
Short-term liabilities other than provisions, gross		0
Liabilities other than provisions, gross		0
Liabilities and equity, gross		155,011

Disclosures

1. Revenue

Revenue is generated from various customers mainly outside Denmark. The major client has been Tictail, Shopify, Bridge Field UK, Kronus Tech & Precise Tec Ireland whose revenue stream is consistently increasing.

2. Cost of production

This includes payment for development activities to Venexel, Rocxial, Postingly & freelancers.

3. Other operating expenses

This includes the Cost of Apps & servers that we used to get keep operations alive.