



## **BF BER DENMARK 08 ApS**

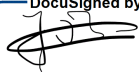
C/O CEJ Ejendomsadministration A/S,  
Meldahls­gade 5,  
1613 København V

CVR No. 35488367

### **Annual Report for 1 January - 31 December 2022**

9th financial year

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 25 May 2023

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Jan van Beek  
Chairman

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## **Management's Statement**

Today, Management has considered and adopted the Annual Report of BF BER DENMARK 08 ApS for the financial year 1 January 2022 - 31 December 2022.

The Annual Report is presented in accordance with the Danish Financial Statements Act.


In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January 2022 - 31 December 2022.

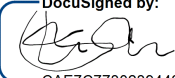
In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 25 May 2023

### **Executive Board**

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Jan van Beek

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Henrik Groos

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John Krøger

## **Independent Auditor's Report**

### **To the Shareholders of BF BER DENMARK 08 ApS**

#### **Opinion**

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2022, and of the results of the Company's operations for the financial year 1 January 2022 - 31 December 2022 in accordance with the Danish Financial Statements Act.

We have audited the Financial Statements of BF BER DENMARK 08 ApS for the financial year 1 January 2022 - 31 December 2022, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes ("financial statements")

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Statement on Management's Review**

Management is responsible for Management's Review.

Our opinion on the financial statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, in our view, Management's Review is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in Management's Review.

#### **Management's Responsibilities for the Financial Statements**

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

## Independent Auditor's Report

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

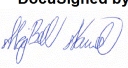
As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- \* Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- \* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- \* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- \* Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- \* Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hellerup, 25 May 2023

**Pricewaterhouse Coopers**  
**Statsautoriseret Revisionspartnerselskab**  
CVR-No. 33771231

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Maj-Britt Nørskov Nannestad  
State Authorised Public Accountant  
mne32198

## **BF BER DENMARK 08 ApS**

### **Company details**

<b>Company</b>	BF BER DENMARK 08 ApS C/O CEJ Ejendomsadministration A/S, Meldahlsgade 5, 1613 København V
CVR No.	35488367
Date of formation	3 October 2013
<b>Executive Board</b>	Jan van Beek Henrik Groos John Krøger
<b>Auditors</b>	Pricewaterhouse Coopers Statsautoriseret Revisionspartnerselskab Strandvejen 44 2900 Hellerup CVR-no.: 33771231

## **Management's Review**

### **The Company's principal activities**

The Company's object is to be Limited Partner in BF BER Denmark 07 K/S.

### **Development in activities and the financial situation**

The Company's Income Statement of the financial year 1 January 2022 - 31 December 2022 shows a result of DKK 126 and the Balance Sheet at 31 December 2022 a balance sheet total of DKK 98.675 and an equity of DKK 55.009.

### **Post financial year events**

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

## **Accounting Policies**

### **Reporting Class**

The Annual Report of BF BER DENMARK 08 ApS for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to report class C.

The accounting policies remain unchanged from last year.

Financial Statements for 2022 are presented in DKK.

### **Recognition and measurement**

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

### **Translation policies**

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

## **Income statement**

### **Gross profit/loss before value adjustment**

With reference to section 32 of the Danish Financial Statements Act, revenue is not disclosed in the Financial Statements.

### **Revenue**

Revenue is administration fee from BF BER Denmark 07 K/S.

### **Other external expenses**

Other external expenses comprise expenses for administration etc.

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

### **Tax on profit/loss for the year**



## **Accounting Policies**

Tax for the year consists of current tax for the year and deferred tax for the year. The tax attributable to the profit for the year is recognized in the income statement, whereas the tax attributable to equity transactions is recognized directly in equity.

The Danish Group Companies are jointly and severally liable for the tax on the Group's total income.

## **Balance sheet**

### **Receivables**

Receivables are recognized in the balance sheet at amortized cost, which substantially corresponds to normal value. Provisions for estimated bad debts are made.

### **Current tax receivables and liabilities**

Current tax liabilities and receivables are recognized in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognized in the income statement in financial income and expenses.

### **Financial debts**

Debt are measured at amortized cost, substantially corresponding to nominal value.

**Income Statement**

	Note	2022	2021
<b>Gross profit</b>		<b>414</b>	<b>-7.426</b>
Other finance expenses		-200	-310
<b>Profit from ordinary activities before tax</b>		<b>214</b>	<b>-7.736</b>
Tax expense on ordinary activities	2	-88	1.694
<b>Profit</b>		<b>126</b>	<b>-6.042</b>
 <b>Proposed distribution of results</b>			
Retained earnings		126	-6.042
<b>Distribution of profit</b>		<b>126</b>	<b>-6.042</b>

**Balance Sheet as of 31 December**

	Note	2022	2021
<b>Assets</b>			
Receivables from group enterprises		50.000	52.700
Tax receivables		0	1.694
<b>Receivables</b>		<u>50.000</u>	<u>54.394</u>
<b>Cash and cash equivalents</b>		<u>48.675</u>	<u>51.490</u>
<b>Current assets</b>		<u>98.675</u>	<u>105.884</u>
<b>Assets</b>		<u>98.675</u>	<u>105.884</u>

## Balance Sheet as of 31 December

	Note	2022	2021
<b>Liabilities and equity</b>			
Contributed capital		80.000	80.000
Retained earnings		-24.991	-25.117
<b>Equity</b>		<b>55.009</b>	<b>54.883</b>
Trade payables		0	13.162
Tax payables		44	0
Other payables		43.622	37.839
<b>Short-term liabilities other than provisions</b>		<b>43.666</b>	<b>51.001</b>
<b>Liabilities other than provisions within the business</b>		<b>43.666</b>	<b>51.001</b>
<b>Liabilities and equity</b>		<b>98.675</b>	<b>105.884</b>
Contingent liabilities	3		

Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 January 2022	80.000	-25.117	54.883
Profit (loss)	0	126	126
<b>Equity 31 December 2022</b>	<b>80.000</b>	<b>-24.991</b>	<b>55.009</b>

Notes

	2022	2021
<b>1. Finance expenses</b>		
Other finance expenses	200	310
	<u>200</u>	<u>310</u>
<b>2. Tax expense</b>		
Current tax	44	-1.694
Current tax of prior period	44	0
	<u>88</u>	<u>-1.694</u>

**3. Contingent liabilities**

The Company is jointly taxed with the other enterprises in the group and are jointly and severally liable for the taxes that concern the joint taxation.