

INVERSIFY ApS

Trelleborggade 20, 4 th
2150 Nordhavn

Annual report
1 January 2018 - 31 December 2018

**The annual report has been presented and
approved on the company's general meeting the**

12/03/2019

Peter St Angelo
Chairman of general meeting

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Company information

Reporting company INVERSIFY ApS
Trelleborggade 20, 4 th
2150 Nordhavn

Phone number: 22321624

CVR-nr: 35473475

Reporting period: 01/01/2018 - 31/12/2018

Management's Review

Main business

The company's main business includes computer programming and sales of consulting services.

Presentation of developments in the company's economic activities

The management has decided to embark on producing and delivering a cloud-based (SaaS) Operational Risk application/service for clients. Management plans to seek external investors and new clients.

Expected trend

The company's management expects this new project to be in place by end of 2019 and intends to progressively build a new client base with the intention to generate a profit and thus restore the equity.

Income statement 1 Jan 2018 - 31 Dec 2018

	Disclosure	2018 kr.	2017 kr.
Revenue		27,597	313,906
External expenses		-204,430	-179,702
Gross Result		-176,833	134,204
Employee expense		-5,793	-6,094
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		-13,351	-27,109
Profit (loss) from ordinary operating activities		-195,977	101,001
Other finance expenses		-605	-367
Profit (loss) from ordinary activities before tax		-196,582	100,634
Profit (loss)		-196,582	100,634
Proposed distribution of results			
Retained earnings		-196,582	100,634
Proposed distribution of profit (loss)		-196,582	100,634

Balance sheet 31 December 2018

Assets

	Disclosure	2018 kr.	2017 kr.
Fixtures, fittings, tools and equipment		4,311	17,662
Property, plant and equipment		4,311	17,662
Total non-current assets		4,311	17,662
Trade receivables			30,609
Tax receivables		4,073	3,575
Receivables		4,073	34,184
Cash and cash equivalents		987	5,857
Current assets		5,060	40,041
Total assets		9,371	57,703

Balance sheet 31 December 2018

Liabilities and equity

	Disclosure	2018 kr.	2017 kr.
Contributed capital		80,000	80,000
Retained earnings		-417,786	-221,205
Total equity		-337,786	-141,205
Payables to shareholders and management		347,157	198,908
Short-term liabilities other than provisions, gross		347,157	198,908
Liabilities other than provisions, gross		347,157	198,908
Liabilities and equity, gross		9,371	57,703

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees