

TotalEnergies EP TPH A/S

CVR-No. 35471189

Annual Report 2023

Approved at the Annual General Meeting: 31 May 2024

Chairman: Morten West

Amerika Plads 29, 2100 Copenhagen Ø

Company information

TotalEnergies EP TPH A/S
Amerika Plads 29
2100 Copenhagen Ø
Denmark

CVR-No.: 35471189
Date of incorporation: 4 September 2013
Registered office: Copenhagen
Financial year: 1 January - 31 December 2023

Board of Directors

Martin Rune Pedersen (Chairman)
Heidi Kristine Helbo (Vice Chairman)
Christina Sjøberg Heineke Petersen

Executive Board

Christina Sjøberg Heineke Petersen

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Management's Statement

The Board of Directors and Executive Board have today discussed and approved the annual report of TotalEnergies EP TPH A/S ("Company") for the reporting period 1 January 2023 to 31 December 2023.

The Annual Report for 2023 of the Company has been prepared in accordance with the Danish Financial Statements Act and, in our opinion, gives a true and fair view of the Company's assets, liabilities and the financial position at 31 December 2023 and of the results of the Company's operations for the financial year 2023.

In our opinion, the Directors' report includes a fair review of the development in and the result of the Company's operations and financial conditions, the result for the year and financial position.

In 2016, a decision was taken to opt out of auditing the Financial Statements in accordance with provision 135 of the Danish Financial Statements Act. The conditions for this exemption are still applicable.

We recommend that the annual report be approved at the Annual General Meeting.

Copenhagen, 31 May 2024

Executive Board:

Christina Sjøberg Heineke Petersen

Board of Directors:

Martin Rune Pedersen
(Chairman)

Heidi Kristine Helbo
(Vice Chairman)

Christina S. Heineke Petersen

Accounting Policies

The Annual Report for 2023 of TotalEnergies EP TPH A/S has been prepared in accordance with the provisions of the Danish Financial Statements Act applicable to class B companies with options from higher reporting classes.

The accounting policies for the Financial Statements are unchanged from last year.

Pursuant to Section 112 (1) of the Danish Financial Statements Act, the Company has not prepared consolidated Financial Statements. The Company's Financial Statements and those of its subsidiary are included in the consolidated Financial Statements of TotalEnergies.

Foreign Currency

The functional currency is USD. The Annual Report is presented in USD, in accordance with provision 16 of the Danish Financial Statements Act. The exchange rate of USD to DKK was 6.7447 at 31 December 2023 (2022: DKK 6.9722).

Monetary assets and liabilities in currencies other than USD are translated at the exchange rate at the balance sheet date. Transactions in currencies other than USD are translated at the exchange rate prevailing at the date of the transaction.

Exchange rate gains and losses are included in the income statement as financial income and expenses.

The Income Statement

Administrative expenses comprise other general administrative costs.

Pursuant to section 32 of the Danish Financial Statements Act, the Company has decided **only to Profit before financial items and tax**, included administrative expenses.

Financial items comprise interest and currency exchange rate gains and losses from translation of cash, receivables and debt in foreign currencies other than USD.

Tax on profit for the year. The Company is jointly taxed with the number of Danish companies in TotalEnergies. Tax on profit for the year includes the amount estimated to be paid for the year as well as adjustments regarding previous years.

The Balance Sheet

Receivables are measured at nominal value which in all material respects corresponds to amortized cost. Write-down is made for anticipated losses on an individual basis.

Payables to group companies is measured at amortised cost price or lower net realizable value, which in most situations corresponds to the nominal value.

TOTALENERGIES EP TPH A/S

**INCOME STATEMENT
FOR 2023**

Note	USD 1,000		
	2023	2022	
1.	Gross profit/(loss)	0	0
	Profit (loss) before financial items and tax	0	0
	Financial income	5	1
	Financial expenses	(1)	(6)
	Profit (loss) before tax	4	(5)
2.	Tax on profit (loss) for the year	0	18
	PROFIT (LOSS) FOR THE YEAR	4	13
	Proposed distribution of net profits (losses)	2023	2022
	Retained earnings	4	13
		4	13
3.	Company activity		

TOTALENERGIES EP TPH A/S
BALANCE SHEET AT 31.12.2023

Note	USD 1,000	
	2023	2022
ASSETS		
CURRENT ASSETS		
Cash	379	375
TOTAL CURRENT ASSETS	379	375
TOTAL ASSETS	379	375
 LIABILITIES AND EQUITY		
4. EQUITY		
Share capital	362	362
Retained earnings	17	13
TOTAL EQUITY	379	375
TOTAL LIABILITIES AND EQUITY	379	375
5. Contingencies		
6. Related parties		

TOTALENERGIES EP TPH A/S

Notes as at 31.12.2023

(USD 1,000)

Note 1, Staff costs

The Company has no employees, as all those engaged are employed in other group companies.

Note 2, Corporate tax

Tax income for the year is USD 0 thousand (2022: is USD 18 thousand, composed of past years corporate tax).

Note 3, Company activity

The Company was formed on 4 September 2013 with the purpose of holding a 40% share in the Piramagrun Production Sharing Contract (PSC) via a subsidiary, TEPKRI Piramagrun A/S. Following an unsuccessful exploration drilling campaign, the Piramagrun partnership decided in July 2015 to relinquish the PSC. The relinquishment was approved by the Kurdistan Regional Government with an effective date of 13 January 2016. Its subsidiary, TEPKRI Piramagrun A/S, was liquidated in May 2021.

The Company had no operational activity in 2023.

Note 4, Equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity 01.01	362	13	375
Profit for the year	0	4	4
Equity 31.12	362	17	379

Note 5, Contingencies

As of 31 December 2023, the Company is jointly taxed with Danish companies within the TotalEnergies group of companies. This entails unlimited joint liability for Danish corporation taxes and withholding taxes on dividends, interests and royalties within the jointly taxed companies. A similar obligation exists for joint registration of VAT.

Note 6, Related parties**Parties exercising control**

The Company is 100% owned by TotalEnergies EP Danmark A/S.

As of 31 December 2023, the ultimate parent company is TotalEnergies SE, Tour Coupole, 2 place Jean Millier, 92078 Paris la Défense, France. The consolidated Financial Statements of TotalEnergies SE are available at

<https://www.total.com/en/investors/publications-and-regulated-information/regulated-information/annual-financial-reports>

The Company is included in the consolidated Financial Statements as a subsidiary.