

Registered number
08383556

SECHSER MEDICAL LIMITED

Report and Accounts

31 December 2019

SECHSER MEDICAL LIMITED
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Statement of changes in equity	6
Notes to the accounts	7

SECHSER MEDICAL LIMITED
Company Information

Directors

Lisa Christine Thomassen

Secretary

Anglodan Secretaries Ltd

Accountants

MP Bookkeeping & Accounting Services Ltd
Unit A, Ensign House
Juniper Drive
Battersea Reach
London
SW18 1TA

Registered office

Unit A, Ensign House
Juniper Drive
Battersea Reach
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SECHSER MEDICAL LIMITED

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Directors' Report

The directors present their report and accounts for the year ended 31 December 2019.

Principal activities

The company's principal activity during the year continued to be that of Specialists medical practice activities.

Directors

The following persons served as directors during the year:

Lisa Christine Thomassen

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 August 2020 and signed on its behalf.

Lisa Christine Thomassen
Director

SECHSER MEDICAL LIMITED
Accountants' Report

Accountants' report to the directors of
SECHSER MEDICAL LIMITED

You consider that the company is exempt from an audit for the year ended 31 December 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

MP Bookkeeping & Accounting Services Ltd
Financial Accountant

Unit A, Ensign House
Juniper Drive
Battersea Reach
London
SW18 1TA

19 August 2020

SECHSER MEDICAL LIMITED
Profit and Loss Account
for the year ended 31 December 2019

	2019 DKK	2018 DKK
Turnover	2,495,879	2,731,753
Cost of sales	(927,334)	(891,419)
Gross profit	<u>1,568,545</u>	<u>1,840,334</u>
Administrative expenses	(1,495,691)	(1,563,741)
Other operating income	33,226	-
Operating profit	<u>106,080</u>	<u>276,593</u>
Interest receivable	29,164	-
Interest payable	(5,066)	(90,983)
Profit before taxation	<u>130,178</u>	<u>185,610</u>
Tax on profit	(37,020)	(44,022)
Profit for the financial year	<u>93,158</u>	<u>141,588</u>

SECHSER MEDICAL LIMITED

Registered number: 08383556

Balance Sheet

as at 31 December 2019

	Notes	2019 DKK	2018 DKK
Fixed assets			
Tangible assets	2	151,009	178,343
Current assets			
Stocks		2,500	30,500
Debtors	3	1,369,202	751,907
Cash at bank and in hand		22,800	396,220
		<u>1,394,502</u>	<u>1,178,627</u>
Creditors: amounts falling due within one year	4	(312,134)	(203,751)
Net current assets		<u>1,082,368</u>	<u>974,876</u>
Total assets less current liabilities		<u>1,233,377</u>	<u>1,153,219</u>
Provisions for liabilities		-	(13,000)
Net assets		<u>1,233,377</u>	<u>1,140,219</u>
Capital and reserves			
Called up share capital		87	87
Profit and loss account		1,233,290	1,140,132
Shareholders' funds		<u>1,233,377</u>	<u>1,140,219</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Lisa Christine Thomassen
Director

Approved by the board on 19 August 2020

SECHSER MEDICAL LIMITED
Statement of Changes in Equity
for the year ended 31 December 2019

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	DKK	DKK	DKK	DKK	DKK
At 1 January 2018	87	-	-	998,544	998,631
Profit for the financial year				141,588	141,588
At 31 December 2018	<u>87</u>	<u>-</u>	<u>-</u>	<u>1,140,132</u>	<u>1,140,219</u>
At 1 January 2019	87	-	-	1,140,132	1,140,219
Profit for the financial year				93,158	93,158
At 31 December 2019	<u>87</u>	<u>-</u>	<u>-</u>	<u>1,233,290</u>	<u>1,233,377</u>

SECHSER MEDICAL LIMITED
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

SECHSER MEDICAL LIMITED
Notes to the Accounts
for the year ended 31 December 2019

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

SECHSER MEDICAL LIMITED
Notes to the Accounts
for the year ended 31 December 2019

2 Tangible fixed assets

	Plant and machinery etc DKK
Cost	
At 1 January 2019	446,196
Additions	88,383
Disposals	(159,000)
At 31 December 2019	<u>375,579</u>
Depreciation	
At 1 January 2019	267,853
Charge for the year	60,067
On disposals	(103,350)
At 31 December 2019	<u>224,570</u>
Net book value	
At 31 December 2019	<u>151,009</u>
At 31 December 2018	<u>178,343</u>

3 Debtors

	2019 DKK	2018 DKK
Trade debtors	75,289	166,094
Prepayment	16,250	-
Deferred Tax Asset	9,000	-
Other debtors	1,268,663	585,813
	<u>1,369,202</u>	<u>751,907</u>

4 Creditors: amounts falling due within one year

	2019 DKK	2018 DKK
Trade creditors	13,104	49,424
Taxation and social security costs	196,010	57,047
Other creditors	103,020	97,280
	<u>312,134</u>	<u>203,751</u>

5 Other information

SECHSER MEDICAL LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
Unit A, Ensign House
Juniper Drive
Battersea Reach
London
SW18 1TA

SECHSER MEDICAL LIMITED
Detailed profit and loss account
for the year ended 31 December 2019

This schedule does not form part of the statutory accounts

	2019	2018
	DKK	DKK
Sales		
Sales	<u>2,495,879</u>	<u>2,731,753</u>
Cost of sales		
Carriage	34,395	114,154
Other direct costs	<u>892,939</u>	<u>777,265</u>
	<u>927,334</u>	<u>891,419</u>
Administrative expenses		
Employee costs:		
Wages and salaries	683,380	798,397
Pensions	-	100,000
Staff training and welfare	6,000	15,625
Travel and subsistence	<u>44,409</u>	<u>46,824</u>
	<u>733,789</u>	<u>960,846</u>
Premises costs:		
Rent	190,000	149,200
Light and heat	-	14,326
Cleaning	<u>31,580</u>	<u>-</u>
	<u>221,580</u>	<u>163,526</u>
General administrative expenses:		
Telephone and fax	13,058	61,038
Postage	7,598	13,178
Stationery and printing	7,826	21,847
Courier services	21,927	-
Web hotel and domain names	2,372	49,749
Car Rental	21,810	-
Insurance	32,797	18,160
Equipment expensed	-	17,313
Gifts and flowers	-	10,868
Electricity, water and gas	37,524	-
Internet connection	39,106	-
Leasing BD Financ	109,584	-
Repairs and maintenance	24,025	98,412
Depreciation	113,375	85,728
Bad debts	24,419	-
Sundry expenses	<u>8,319</u>	<u>8,666</u>
	<u>463,740</u>	<u>384,959</u>
Legal and professional costs:		
Audit fees	39,200	15,500
Accountancy fees	-	24,645
Consultancy fees	25,950	-
Advertising and PR	11,432	8,049
Other legal and professional	<u>-</u>	<u>6,216</u>
	<u>76,582</u>	<u>54,410</u>
	<u>1,495,691</u>	<u>1,563,741</u>
Other operating income		

SECHSER MEDICAL LIMITED
Detailed profit and loss account
for the year ended 31 December 2019
This schedule does not form part of the statutory accounts

	2019	2018
	DKK	DKK
Other operating income	<u>33,226</u>	<u>-</u>