



## Go! Running Tours ApS

Kentiavej 24  
2300 København S  
CVR No. 35414975

## Annual report 2021

The Annual General Meeting adopted the  
annual report on 30.06.2022

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**Lena Dalsgaard Andersson**  
Chairman of the General Meeting

# Contents

Entity details	2
Statement by Management	3
The independent auditor's compilation report	4
Management commentary	5
Income statement for 2021	6
Balance sheet at 31.12.2021	7
Statement of changes in equity for 2021	9
Notes	10
Accounting policies	12

# Entity details

## Entity

Go! Running Tours ApS

Kentiavej 24

2300 København S

Business Registration No.: 35414975

Registered office: København

Financial year: 01.01.2021 - 31.12.2021

## Board of Directors

Lena Dalsgaard Andersson

## Executive Board

Lena Dalsgaard Andersson, CEO

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

# Statement by Management

The Board of Directors and the Executive Board have today considered and approved the annual report of Go! Running Tours ApS for the financial year 01.01.2021 - 31.12.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2021 and of the results of its operations for the financial year 01.01.2021 - 31.12.2021.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2021 - 31.12.2021 as complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 30.06.2022

## Executive Board

**Lena Dalsgaard Andersson**  
CEO

## Board of Directors

**Lena Dalsgaard Andersson**

# The independent auditor's compilation report

## To Management of Go! Running Tours ApS

We have compiled the financial statements of Go! Running Tours ApS for the financial year 01.01.2021 - 31.12.2021 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30.06.2022

## **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

## **Anders Theilgaard Iversen**

State Authorised Public Accountant  
Identification No (MNE) mne47797

# Management commentary

## Primary activities

The company's activity is the sale of sightseeing services

This year's results come to a profit of DKK 24,493. Management considers the performance in line with expectations given that the Company is still at a stage of development. Equity is DKK 132,008 at the balance sheet date.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2021

	Notes	2021 DKK	2020 DKK
<b>Gross profit/loss</b>	1	<b>51,851</b>	<b>72,393</b>
Staff costs	2	(1,611)	(16,159)
Depreciation, amortisation and impairment losses	3	(10,607)	(10,605)
<b>Operating profit/loss</b>		<b>39,633</b>	<b>45,629</b>
Other financial income		6	727
Other financial expenses		(4,246)	(26,735)
<b>Profit/loss before tax</b>		<b>35,393</b>	<b>19,621</b>
Tax on profit/loss for the year	4	(10,900)	(9,036)
<b>Profit/loss for the year</b>		<b>24,493</b>	<b>10,585</b>
<b>Proposed distribution of profit and loss</b>			
Retained earnings		24,493	10,585
<b>Proposed distribution of profit and loss</b>		<b>24,493</b>	<b>10,585</b>

# Balance sheet at 31.12.2021

## Assets

	Notes	2021 DKK	2020 DKK
Acquired intangible assets		63,626	74,233
<b>Intangible assets</b>	5	<b>63,626</b>	<b>74,233</b>
Deposits		29,200	29,200
<b>Financial assets</b>	6	<b>29,200</b>	<b>29,200</b>
<b>Fixed assets</b>		<b>92,826</b>	<b>103,433</b>
Trade receivables		1,463	42,855
Deferred tax		0	8,900
Other receivables		8,695	0
Income tax receivable		0	2,000
<b>Receivables</b>		<b>10,158</b>	<b>53,755</b>
<b>Cash</b>		<b>213,942</b>	<b>124,911</b>
<b>Current assets</b>		<b>224,100</b>	<b>178,666</b>
<b>Assets</b>		<b>316,926</b>	<b>282,099</b>



**Equity and liabilities**

	<b>Notes</b>	<b>2021 DKK</b>	<b>2020 DKK</b>
Contributed capital		80,000	80,000
Retained earnings		52,008	27,515
<b>Equity</b>		<b>132,008</b>	<b>107,515</b>
Payables to shareholders and management		152,936	150,087
Other payables		31,982	24,497
<b>Current liabilities other than provisions</b>		<b>184,918</b>	<b>174,584</b>
<b>Liabilities other than provisions</b>		<b>184,918</b>	<b>174,584</b>
<b>Equity and liabilities</b>		<b>316,926</b>	<b>282,099</b>
Unrecognised rental and lease commitments	7		
Contingent liabilities	8		
Assets charged and collateral	9		

# Statement of changes in equity for 2021

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	80,000	27,515	107,515
Profit/loss for the year	0	24,493	24,493
<b>Equity end of year</b>	<b>80,000</b>	<b>52,008</b>	<b>132,008</b>

# Notes

## 1 Gross profit/loss

Gross profit/loss contains DKK 277 thousand regarding compensation for COVID-19 from the Danish Authorities.

## 2 Staff costs

	2021 DKK	2020 DKK
Wages and salaries	0	14,555
Other social security costs	0	189
Other staff costs	1,611	1,415
	<b>1,611</b>	<b>16,159</b>
Average number of full-time employees	<b>1</b>	<b>1</b>

## 3 Depreciation, amortisation and impairment losses

	2021 DKK	2020 DKK
Amortisation of intangible assets	10,607	10,605
	<b>10,607</b>	<b>10,605</b>

## 4 Tax on profit/loss for the year

	2021 DKK	2020 DKK
Change in deferred tax	8,900	9,036
Adjustment concerning previous years	2,000	0
	<b>10,900</b>	<b>9,036</b>

## 5 Intangible assets

	Acquired intangible assets DKK
Cost beginning of year	106,046
<b>Cost end of year</b>	<b>106,046</b>
Amortisation and impairment losses beginning of year	(31,813)
Amortisation for the year	(10,607)
<b>Amortisation and impairment losses end of year</b>	<b>(42,420)</b>
<b>Carrying amount end of year</b>	<b>63,626</b>

## 6 Financial assets

	<b>Deposits DKK</b>
Cost beginning of year	29,200
<b>Cost end of year</b>	<b>29,200</b>
<b>Carrying amount end of year</b>	<b>29,200</b>

## 7 Unrecognised rental and lease commitments

	<b>2021 DKK</b>	<b>2020 DKK</b>
Liabilities under rental or lease agreements until maturity in total	29,200	29,200

## 8 Contingent liabilities

The Entity participates in a Danish joint taxation arrangement where Lena Andersson Holding ApS serves as the administration company. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for the jointly taxed entities. The jointly taxed entities' total known net liability under the joint taxation arrangement is disclosed in the administration company's financial statements.

## 9 Assets charged and collateral

There are no assets charged and collateral.

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the rate at the balance sheet date, are recognised in the income statement as financial income or financial expenses.

## Income statement

### Gross profit or loss

Gross profit or loss comprises revenue, cost of sales and other external expenses.

### Revenue

Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

### Other operating income

Other operating income comprises income of a secondary nature as viewed in relation to the Entity's primary activities.

**Cost of sales**

Cost of sales comprises goods consumed in the financial year measured at cost, adjusted for ordinary inventory writedowns.

**Other external expenses**

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

**Staff costs**

Staff costs comprise salaries and wages, and social security contributions, pension contributions, etc for entity staff.

**Depreciation, amortisation and impairment losses**

Depreciation, amortisation and impairment losses relating to intangible assets comprise depreciation, amortisation and impairment losses for the financial year, and gains and losses from the sale of intangible assets.

**Other financial income**

Other financial income comprise interest income, net capital or exchange gains on payables and transactions in foreign currencies, amortisation of financial assets, and tax relief under the Danish Tax Prepayment Scheme etc.

**Other financial expenses**

Other financial expenses comprise interest expenses, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

**Tax on profit/loss for the year**

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

**Balance sheet****Intellectual property rights etc**

Intellectual property rights etc comprise development projects completed and in progress with related intellectual property rights, acquired intellectual property rights and prepayments for intangible assets.

Intellectual property rights acquired are measured at cost less accumulated amortisation. Patents are amortised on a straight-line basis over their remaining duration, and licences are amortised over the term of the agreement.

Intellectual property rights etc are written down to the lower of recoverable amount and carrying amount and are depreciated over 10 years.

**Receivables**

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

**Deferred tax**

Deferred tax is recognised on all temporary differences between the carrying amount and the tax-based value of assets and liabilities, for which the tax-based value is calculated based on the planned use of each asset.

Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value, either as a set-off against deferred tax liabilities or as net tax assets.

**Tax payable or receivable**

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

**Cash**

Cash comprises cash in hand and bank deposits.

**Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.