

01 VENTURES HOLDING ApS

Rubinsteinsvej 25, 2 th
2450 København SV

Annual report
1 January 2015 - 31 December 2015

**The annual report has been presented and
approved on the company's general meeting the**

31/05/2016

Michael Stenbæk Schmidt
Chairman of general meeting

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Company information

Reporting company 01 VENTURES HOLDING ApS
Rubinsteinsvej 25, 2 th
2450 København SV

CVR-nr: 35399968

Reporting period: 01/01/2015 - 31/12/2015

Statement by Management

The Board of Directors have today discussed and approved the annual report of 01 Ventures Holding ApS for the financial year 1 January 2015 - 31 December 2015.

The annual report has been prepared in accordance with the Danish Financial Statements Act. In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2015 and of the results of the Company's operations for the financial year 1 January 2015– 31 December 2015.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report should be approved at the annual general meeting.

Copenhagen, the 31/05/2016

Executive board

Michael Stenbæk Schmidt

Lee Mackenzie Fischer

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Income statement

Financial income and expenses

Financial income and expenses comprise interest income and expense, gains and losses on securities, payables and transactions denominated in foreign currencies, amortisation of financial assets and liabilities as well as surcharges and refunds under the on-account tax scheme, etc.

Tax on profit/loss for the year

Tax for the year comprises current tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement at the amount attributable to the profit/loss for the year and directly in equity at the amount attributable to entries directly in equity.

Balance sheet

Investments in subsidiaries

Equity investments in group entities and associates are measured at cost. When the cost exceeds the recoverable amount, write-down is made to this lower value. The cost is reduced by dividends received exceeding accumulated earnings after the acquisition date.

Receivables

Receivables are measured at amortised cost, which corresponds to nominal value. The value is reduced by write-down for bad debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash and short-term marketable securities with a term of three months or less which are easily convertible into cash and which are subject to only an insignificant risk of changes in value.

Equity

Dividends

Proposed dividends are recognised as a liability at the date on which they are adopted at the annual general meeting (declaration date). The expected dividend payment for the year is disclosed as a separate item under equity.

Corporation tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

Income statement 1 Jan 2015 - 31 Dec 2015

	Disclosure	2015 kr.	2013/14 kr.
Income from other investments and receivables that are fixed assets		-30,331	-46,357
Profit (loss) from ordinary activities before tax		-30,331	-46,357
Profit (loss)		-30,331	-46,357

Balance sheet 31 December 2015

Assets

	Disclosure	2015 kr.	2013/14 kr.
Investments in group enterprises		3,312	33,643
Investments	1	3,312	33,643
Total non-current assets		3,312	33,643
Total assets		3,312	33,643

Balance sheet 31 December 2015

Liabilities and equity

	Disclosure	2015	2013/14
		kr.	kr.
Contributed capital		80,000	80,000
Retained earnings		-76,688	-46,357
Total equity		3,312	33,643
Liabilities and equity, gross		3,312	33,643

Statement of changes in equity 1 Jan 2015 - 31 Dec 2015

	Contributed capital	Retained earnings	Total
	kr.	kr.	kr.
Equity, beginning balance	80,000	-46,357	33,643
Profit (loss)		-30,331	-30,331
Equity, ending balance	80,000	-76,688	3,312

Disclosures

1. Investments

Investments in subsidiaries comprise of:

Oktoberfist ApS, Rubinsteinsvej 25, 2 th, 2450 København SV, which is owned 100%.

2. Main activities and accounting and financial matters

The main purpose of the company is to invest in other companies.

3. Disclosure of ownership

Ejerforhold

Selskabet har registreret følgende aktionærer med mere end 5% af aktiekapitalens stemmerettigheder eller pålydende værdi:

STONEYBROOK ApS
c/o Michael Stenbæk Schmidt
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2450 København SV

Lee Mackenzie Fischer
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