

# **01 VENTURES HOLDING ApS**

Kenny Drews Vej 101, 3 3  
2450 København SV

Annual report  
1 January 2018 - 31 December 2018

**The annual report has been presented and  
approved on the company's general meeting the**

**27/05/2019**

**Lee Mackenzie Fischer**  
**Chairman of general meeting**

(Not audited)

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# Company information

**Reporting company** 01 VENTURES HOLDING ApS  
Kenny Drews Vej 101, 3 3  
2450 København SV

CVR-nr: 35399968  
Reporting period: 01/01/2018 - 31/12/2018

**Auditor** KPMG P/S  
Dampfærgevej 28  
2100 København Ø  
DK Denmark

CVR-nr: 25578198  
P-number: 1018974173

# Statement by Management

The Management has today discussed and approved the annual report for the annual report for the financial year 1 January 2018 – 31 December 2018 of 01 VENTURES HOLDING ApS. The annual report has been presented in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 31 December 2018 and of the results of the Company's operations for the financial year 1 January 2018 – 31 December 2018

We recommend that the annual report be approved at the annual general meeting.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 27/05/2019

## Management

Michael Stenbæk Schmidt

Lee Mackenzie Fischer

# Auditor's reports

To the management of 01 VENTURES HOLDING ApS.

We have prepared the annual report of 1 VENTURES HOLDING ApS for the income year 1 January to 31 December 2018 based on the Company's bookkeeping and additional information that you have provided. The annual report comprises accounting practice, profit/loss, balance sheet and notes.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Information. We applied our professional expertise in order to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statement Act. We complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical rules, including principles regarding integrity, objectivity, professional competence and due care.

The annual and the accuracy and completeness of the information applied when preparing the annual report are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of our preparation of the annual report. Consequently, we do not express any opinion as to whether the annual report has been prepared in accordance with Danish Financial Statement Act.

Copenhagen, 27/05/2019

Morten Høgh-Petersen , mne34283  
State Authorised Public Accountant  
KPMG P/S  
CVR: 25578198

# Management's Review

## **Main activities**

The main purpose of the company is to invest in other companies

## **Development in the year**

The Company's income statement for the year 01.01.2018 - 31.12.2018 shows a loss of DKK -1.200 and the balance sheet at 31 December 2018 shows an equity of DKK -1.100

The company has lost more than 50 % of its share capital. Management has assessed that the capital can be recreated through future gains.

## **Expectations in the coming year**

No events have occurred after the financial year-end, which could significantly affect the company's financial position.

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

## General

The annual report of 01 VENTURES HOLDING ApS for 2018 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act.

## Income statement

### Gross profit

With reference to section 32 of the Danish Financial Statements Act, revenue has not been disclosed in the Annual Report.

### Revenue

Income from the sale of services is recognised in the income statement provided that delivery and transfer of risk to the buyer have taken place, the income may be reliably measured and is expected to be received. Revenue is measured at fair value of the agreed remuneration excluding VAT and taxes charged on behalf of third parties. All forms of discounts granted are deducted from revenue.

### Other external costs

Other external costs comprise costs for distribution and sales costs, costs for advertising, administrative expenses, costs of premises, bad debts, operating leases, etc.

### Other operating costs

Other operating costs comprise items secondary to the Company's activities, including loss on the sale of intangible assets and property, plant and equipment.

### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Financial items comprise interest income and interest expense.

### Tax on profit/loss for the year

The Company is comprised by the Danish rules on compulsory joint taxation of the Group's Danish companies. The Company serves as the administrative company for the joint taxation and consequently settles all payments of corporation tax with the tax authorities. Current Danish corporation tax is allocated by the settlement of joint taxation contributions between the jointly taxed enterprises in proportion to their taxable income. In relation thereto, enterprises with tax losses receive joint taxation contributions from enterprises, which have been able to use this loss to reduce their tax loss.

Tax for the year comprises current tax and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement at the amount attributable to the profit/loss for the year and directly in equity at the amount attributable to entries directly in equity.

## Balance sheet

### Other receivables

Other receivables and deposits are recognised at amortised cost.

# Income statement 1 Jan 2018 - 31 Dec 2018

	Disclosure	2018 kr.	2017 kr.
<b>Gross Result</b> .....		-1,200	0
<b>Profit (loss) from ordinary operating activities</b> .....		-1,200	0
Income from other investments and receivables that are fixed assets .....		0	100
<b>Profit (loss) from ordinary activities before tax</b> .....		-1,200	100
<b>Profit (loss)</b> .....		-1,200	100
<b>Proposed distribution of results</b>			
Retained earnings .....		-1,200	100
<b>Proposed distribution of profit (loss)</b> .....		-1,200	100



# Balance sheet 31 December 2018

## Assets

	<b>Disclosure</b>	<b>2018</b>	<b>2017</b>
		<b>kr.</b>	<b>kr.</b>
Cash and cash equivalents .....		100	100
<b>Current assets</b> .....		<b>100</b>	<b>100</b>
<b>Total assets</b> .....		<b>100</b>	<b>100</b>

# Balance sheet 31 December 2018

## Liabilities and equity

	Disclosure	2018 kr.	2017 kr.
Contributed capital .....		80,000	80,000
Retained earnings .....		-81,100	-79,900
<b>Total equity .....</b>		<b>-1,100</b>	<b>100</b>
Payables to shareholders and management .....		1,200	0
<b>Long-term liabilities other than provisions, gross .....</b>		<b>1,200</b>	<b>0</b>
<b>Liabilities other than provisions, gross .....</b>		<b>1,200</b>	<b>0</b>
<b>Liabilities and equity, gross .....</b>		<b>100</b>	<b>100</b>

# Disclosures

## 1. Disclosure of uncertainties relating to going concern

The company has lost more than 50 % of its share capital. Management has assessed that the capital can be recreated through future gains.

## 2. Disclosure of contingent liabilities

The Group's Danish entities are jointly and severally liable for tax on the Group's jointly taxed income and for certain withholding taxes such as dividend tax. Any subsequent corrections of the taxable income subject to joint taxation or withholding taxes on dividends, etc., may entail an increase in the entities' liability. The Group as a whole is not liable to any other parties.

## 3. Information on average number of employees

	<b>2018</b>
Average number of employees .....	0