

PKF Munkebo Vindelev  
Statsautoriseret Revisionsaktieselskab



# Annual report 1 January - 31 December 2015

Company reg. no. 35 38 58 94

**Sampleflux ApS**

**Ole Suhrs Gade 14, 2. tv.**

**1354 København K**

The annual report have been submitted and approved by the general meeting on 21 June 2016.

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Rapacki Krzysztof  
Chairman of the meeting

Tel (+45) 43 96 06 56 | Fax (+45) 43 43 04 01 | [pkf@pkf.dk](mailto:pkf@pkf.dk) | [www.pkf.dk](http://www.pkf.dk)  
Hovedvejen 56 | DK-2600 Glostrup  
CVR-nr. 14 11 92 99 | Netværk: RevisorGruppen Danmark og PKF International

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Notes:

- To ensure the greatest possible applicability of this document, British English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

## Management's report

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The executive board has today presented the annual report of Sampleflux ApS for the financial year 1 January to 31 December 2015.

The annual report has been presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies used appropriate, and in our opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position as on 31 December 2015 and of the company's results of its activities in the financial year 1 January to 31 December 2015.

We are of the opinion that the management's review includes a fair description of the issues dealt with.

The annual report is recommended for approval by the general meeting.

København K, 21 June 2016

### Executive board

Ramneek Gupta

Rapacki Krzysztof

# The independent auditor's reports

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**To the shareholders of Sampleflux ApS**

## **Report on the annual accounts**

We have audited the annual accounts of Sampleflux ApS for the financial year 1 January to 31 December 2015, which comprise accounting policies used, profit and loss account, balance sheet and notes. The annual accounts are prepared in accordance with the Danish Financial Statements Act.

## **The management's responsibility for the annual accounts**

The management is responsible for the preparation of annual accounts that give a true and fair view in accordance with the Danish Financial Statements Act. Furthermore, the management is responsible for such internal control as it determines necessary in order to prepare annual accounts that are free from material misstatement, whether due to fraud or error.

## **Auditor's responsibility**

Our responsibility is to express an opinion on the annual accounts based on our audit. We conducted our audit in accordance with international standards on auditing and additional requirements under Danish audit regulation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the annual accounts are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual accounts. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements in the annual accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of annual accounts that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as the overall presentation of the annual accounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The audit has not resulted in any qualification.

## **Opinion**

In our opinion, the annual accounts give a true and fair view of the company's assets, liabilities and financial position at 31 December 2015 and of the results of the company's operations for the financial year 1 January to 31 December 2015 in accordance with the Danish Financial Statements Act.

## The independent auditor's reports

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### Statement on the management's review

Pursuant to the Danish Financial Statements Act, we have read the management's review. We have not performed any further procedures in addition to the audit of the annual accounts. On this basis, it is our opinion that the information provided in the management's review is consistent with the annual accounts.

Glostrup, 21 June 2016

PKF Munkebo Vindelev  
State Authorised Public Accountants  
Company reg. no. 14 11 92 99

Kasper Vindelev  
State Authorised Public Accountant

## Company data

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### **The company**

Sampleflux ApS  
Ole Suhrs Gade 14, 2. tv.  
1354 København K

Company reg. no. 35 38 58 94  
Established: 17 June 2013  
Domicile: Copenhagen  
Financial year: 1 January - 31 December  
3rd financial year

### **Executive board**

Ramneek Gupta  
Rapacki Krzysztof

### **Auditors**

PKF Munkebo Vindelev, Statsautoriseret Revisionsaktieselskab  
Hovedvejen 56  
2600 Glostrup

### **Bankers**

Lån og Spar Bank, Højbro Plads 9-11, 1200 København K

## Financial highlights

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DKK in thousands.

	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Profit and loss account:</b>			
Gross profit	143	429	204
Results from operating activities	143	429	204
Net financials	-5	-6	-3
Results for the year	106	318	150
<b>Balance sheet:</b>			
Balance sheet sum	467	606	343
Equity	354	448	230

The financial highlights for 2013 only comprise the period 17 June - 31 December.

## Management's review

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### **The principal activities of the company**

The company's activity is providing database solutions to hospitals and other research institutions.

### **Development in activities and financial matters**

The results from ordinary activities after tax are DKK 106.000 against DKK 318.000 last year. The management consider the results satisfactory.

### **Events subsequent to the financial year**

No events have occurred subsequent to the balance sheet date, which would have material impact on the financial position of the company.



## Accounting policies used

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The annual report for Sampleflux ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises.

The accounting policies used are unchanged compared to last year, and the annual accounts are presented in Danish kroner (DKK).

### Recognition and measurement in general

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably.

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.

Certain fixed asset investments and liabilities are measured at amortised cost, by which method a fixed, effective interest is recognised during the useful life of the asset or the liability. Amortised cost is recognised as the original cost with deduction of any payments and additions/deductions of the accrued amortisation of the difference between cost and nominal amount. In this way capital losses and capital profits are spread over the useful life.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concerns matters existing on the balance sheet date.

### THE PROFIT AND LOSS ACCOUNT

#### Gross profit

The gross profit comprises the net turnover and other external costs.

The net turnover is recognised in the profit and loss account if delivery and risk transfer to the buyer have taken place before the end of the year, and if the income can be determined reliably and is expected to be received. The net turnover is recognised exclusive of VAT and taxes and with the deduction of any discounts granted in connection with the sale.

## Accounting policies used

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Other external costs comprise costs for sales and administration.

### Net financials

Net financials include interest income and interest expenses. Net financials are recognised in the profit and loss account with the amounts concerning the financial year.

### Tax of the results for the year

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

## THE BALANCE SHEET

### Debtors

Debtors are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, writedown takes place at the net realisable value.

### Work in progress for the account of others

Work in progress for the account of others is measured at the market value of the work performed. The market value is measured on basis of the scope of completion on the balance sheet date and the total expected income from the individual work in progress.

When the market value of a contract can not be determined reliably, the sales value is measured at the costs incurred or at the net realisable value, if this is lower.

The individual work in progress is recognised in the balance sheet under debtors or liabilities, depending on the net value of the sales price with deduction of prepayments and amounts invoiced on account.

Costs in connection with sales work and the achievement of contracts are recognised in the profit and loss account when incurred.

### Available funds

Available funds comprise cash at bank and in hand.

### Equity - dividend

Dividend expected to be distributed for the year is recognised as a separate item under the equity. Proposed dividend is recognised as a liability at the time of approval by the general meeting.

## Accounting policies used

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### **Corporate tax and deferred tax**

Current tax receivable and tax liabilities are recognised in the balance sheet at the amount calculated on the basis of the expected taxable income for the year adjusted for tax on previous years' taxable income and prepaid taxes. Tax receivable and tax liabilities are set off to the extent that legal right of set-off exists and if the items are expected to be settled net or simultaneously.

Deferred tax is measured on the basis of all temporary differences in assets and liabilities with a balance sheet focus.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation on the balance sheet date and prevailing when the deferred tax is expected to be released as current tax. From 2015 to 2016, the corporate tax rate will be reduced from 23,5 % to 22 %, which will affect the deferred tax liabilities and deferred tax assets. Unless a recognition with a different tax rate than 22 % will result in a significant material deviation in the estimated deferred tax liability or tax asset, deferred tax liabilities and assets are recognised by 22 %.

### **Liabilities**

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

### **Accrued expenses and deferred income**

Received payments concerning income during the following years are recognised under accrued expenses and deferred income.

## Profit and loss account 1 January - 31 December

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All amounts in DKK.

<u>Note</u>	<u>2015</u>	<u>2014</u>
<b>Gross profit</b>	<b>143.089</b>	<b>429.239</b>
<b>Operating profit</b>	<b>143.089</b>	<b>429.239</b>
Other financial costs	-5.262	-6.218
<b>Results before tax</b>	<b>137.827</b>	<b>423.021</b>
1 Tax on ordinary results	-31.344	-105.179
<b>Results for the year</b>	<b>106.483</b>	<b>317.842</b>
<b>Proposed distribution of the results:</b>		
Dividend for the financial year	60.000	200.000
Allocated to results brought forward	46.483	117.842
<b>Distribution in total</b>	<b>106.483</b>	<b>317.842</b>

## Balance sheet 31 December

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All amounts in DKK.

<b>Assets</b>			
<b>Note</b>		<b>2015</b>	<b>2014</b>
	<b>Current assets</b>		
	Trade debtors	0	318.678
	Work in progress for the account of others	208.950	0
2	Receivable corporate tax	24.000	0
	Other debtors	11.633	78.596
	Debtors in total	<u>244.583</u>	<u>397.274</u>
	Cash funds	<u>221.979</u>	<u>208.364</u>
	<b>Current assets in total</b>	<b><u>466.562</u></b>	<b><u>605.638</u></b>
	<b>Assets in total</b>	<b><u>466.562</u></b>	<b><u>605.638</u></b>

## Balance sheet 31 December

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All amounts in DKK.

<b>Equity and liabilities</b>			
<b>Note</b>		<b>2015</b>	<b>2014</b>
	<b>Equity</b>		
3	Contributed capital	80.000	80.000
4	Results brought forward	214.168	167.685
5	Proposed dividend for the financial year	60.000	200.000
	<b>Equity in total</b>	<b>354.168</b>	<b>447.685</b>
	 <b>Provisions</b>		
6	Provisions for deferred tax	31.344	0
	<b>Provisions in total</b>	<b>31.344</b>	<b>0</b>
	 <b>Liabilities</b>		
	Corporate tax	0	110.017
	Other debts	81.050	46.929
	Accrued expenses and deferred income	0	1.007
	Short-term liabilities in total	81.050	157.953
	<b>Liabilities in total</b>	<b>81.050</b>	<b>157.953</b>
	 <b>Equity and liabilities in total</b>	<b>466.562</b>	<b>605.638</b>

## Notes

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All amounts in DKK.

	<u>2015</u>	<u>2014</u>
<b>1. Tax on ordinary results</b>		
Tax of the results for the year	0	105.179
Adjustment for the year of deferred tax	31.344	0
	<u>31.344</u>	<u>105.179</u>
	<u>31/12 2015</u>	<u>31/12 2014</u>
<b>2. Receivable corporate tax</b>		
Receivable corporate tax 1 January 2015	-110.017	-53.480
Paid income tax during the financial year	110.017	53.480
Calculated corporate tax for the present year	0	-105.179
Paid tax on account for the present year	24.000	0
Interest	0	-4.838
	<u>24.000</u>	<u>-110.017</u>
<b>3. Contributed capital</b>		
Contributed capital 1 January 2015	80.000	80.000
	<u>80.000</u>	<u>80.000</u>
<b>4. Results brought forward</b>		
Results brought forward 1 January 2015	167.685	49.843
Profit or loss for the year brought forward	46.483	117.842
	<u>214.168</u>	<u>167.685</u>
<b>5. Proposed dividend for the financial year</b>		
Dividend 1 January 2015	200.000	100.000
Distributed dividend	-200.000	-100.000
Dividend for the financial year	60.000	200.000
	<u>60.000</u>	<u>200.000</u>

## Notes

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All amounts in DKK.

	<u>31/12 2015</u>	<u>31/12 2014</u>
<b>6. Provisions for deferred tax</b>		
Deferred tax of the results for the year	31.344	0
	<u>31.344</u>	<u>0</u>
The following items are subject to deferred tax:		
Work in progress	45.969	0
Losses brought forward from previous years	-14.625	0
	<u>31.344</u>	<u>0</u>