

ESCO MEDICAL ApS

Kringelled 10
8250 Egå

Årsrapport
1. januar 2018 - 31. december 2018

Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den

30/05/2019

Poul Lund Christensen

Dirigent

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Virksomhedsoplysninger

Virksomheden

ESCO MEDICAL ApS

Kringelled 10

8250 Egå

CVR-nr: 35383948

Regnskabsår: 01/01/2018 - 31/12/2018

Ledelsesberetning

Principal activities

The principal activity of the company is to do business within import, export, sale and service of laboratory-, pharma- and medical equipment.

Unusual circumstances

No unusual circumstances have affected the company's activities during the year.

Uncertainty relating to recognition and measurement

The company has no uncertainty relating to recognition and measurement.

Development in activities and financial position

The company's financial position and the result of the year will be shown in the following income statement of the financial year 1 January - 31 December 2017 and the balance sheet as per 31 December 2017.

It is the company's 4th financial year. The annual report is prepared in DKK.

The result for the period shows a profit of DKK 183.479. The Management considers the result to be satisfactory.

Subsequent events

No significant events have occurred after the balance sheet date, which could have influence on the evaluation of the financial statements.

Future prospects

The company expect a profit for the coming year.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

Recognition and measurement

Revenues are recognized in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortized costs are recognized. Moreover, all expenses incurred to achieve the earnings for the year are recognized in the income statement, including depreciation, amortization, write downs and provisions.

Assets are recognized in the balance sheet when it is likely that the future financial benefits will accrue on the company and when the value of the asset can be measured reliably.

Liabilities are recognized in the balance sheet when it is likely that the future financial benefits will be deducted from the company and when the value of the liability can be measured reliably.

The first recognition measures assets and liabilities at cost. Subsequently, assets and liabilities will be measured individually in respect of each accounting item as described below.

Certain financial assets and liabilities are measured at cost, thus recognizing a constant effective interest over the term. Amortized cost is computed as original cost less deductions, if any, as well as additions/deductions of the accumulated amortization of the difference between cost and nominal value.

When recognizing and measuring, gains, losses and risk in connection with the presentation of the annual report are considered and which confirm or invalidate events, which existed at balance sheet date.

Foreign currency translation

During the year transactions in foreign currencies are translated at the rate of exchange as at the transaction date.

Receivables, liabilities and other items in foreign currencies which are unsettled on the balance sheet date are translated at the exchange rate as at the balance sheet date.

Realized and unrealized exchange rate adjustments are included in the profit and loss account under financial items.

Income statement

Gross profit / Gross loss

With reference to section 32 of the Danish Financial Statements Act, the items from 'Revenue' to and including 'Other external expenses' are consolidated into one item stated as Gross profit / Gross loss.

Other external expenses

Other external expenses comprise expenses for distribution, sale, marketing, administration, premises, bad debts, etc.

Financial items

Interest income and expense and similar items are recognized in the income statement with the amounts relating to the financial year. The financial items comprise interest income and expense, realized and unrealized exchange rate gains and losses resulting from transactions in foreign currencies.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and deferred tax for the year. The tax attributable to the profit for the year is recognized in the income statement, whereas the tax attributable to equity transactions is recognized directly in equity.

Any changes in deferred tax due to changes to tax rates are recognized in the income statement.

Balance sheet

Receivables

Receivables are measured at amortized cost. Write-down is made for bad debt losses based on an individual assessment of receivables.

Tax assets, receivables and liabilities

Current tax liabilities and outstanding current tax are recognized in the balance sheet as computed tax on the taxable income for the year adjusted for tax on previous years' taxable income as well as for tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between accounting and tax values of assets and liabilities. In cases, e.g. regarding shares where computation of the tax value can be made according to alternative tax rules, deferred tax is measured either on basis of the planned use of the asset or on settlement of the liability.

Deferred tax assets, including the tax value of tax loss carry forwards, are measured at expected realizable value, either by payment of tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity. Deferred net tax assets, if any, are measured at net realizable value.

Deferred tax is measured on basis of the tax rules and tax rates ruling at balance sheet date, when the deferred tax is expected to become current tax. Changes in deferred tax because of changes in tax rates are recognized in the income statement.

Liabilities

Liabilities are measured at amortized cost equal to nominal value.

Resultatopgørelse 1. jan. 2018 - 31. dec. 2018

	Note	2018 kr.	2017 kr.
Bruttofortjeneste/Bruttotab		3.763.402	3.175.154
Personaleomkostninger	1	-3.513.600	-2.938.129
Resultat af ordinær primær drift		249.802	237.025
Andre finansielle indtægter	2	20	370
Øvrige finansielle omkostninger	3	-3.529	-2.161
Ordinært resultat før skat		246.293	235.234
Skat af årets resultat	4	-54.498	-51.755
Årets resultat		191.795	183.479
Forslag til resultatdisponering			
Overført resultat		191.795	183.479
I alt		191.795	183.479

Balance 31. december 2018

Aktiver

	Note	2018 kr.	2017 kr.
Tilgodehavender hos tilknyttede virksomheder		849.439	711.046
Andre tilgodehavender		22.875	24.703
Tilgodehavender i alt		872.314	735.749
Likvide beholdninger		610.652	402.801
Omsætningsaktiver i alt		1.482.966	1.138.550
Aktiver i alt		1.482.966	1.138.550

Balance 31. december 2018

Passiver

	Note	2018 kr.	2017 kr.
Registreret kapital mv.		80.000	80.000
Overført resultat		778.787	586.992
Egenkapital i alt		858.787	666.992
Skyldig selskabsskat		34.498	39.755
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring		589.681	431.803
Kortfristede gældsforpligtelser i alt		624.179	471.558
Gældsforpligtelser i alt		624.179	471.558
Passiver i alt		1.482.966	1.138.550

Noter

1. Personaleomkostninger

	2018 kr.	2017 kr.
Salaries and wages	3.482.189	2.913.432
Pension	0	0
Social security	31.411	24.697
	<u>3.513.600</u>	<u>2.938.129</u>

2. Andre finansielle indtægter

Financial income

Exchange rate gain in 2018 DKK 20.

3. Øvrige finansielle omkostninger

Financial expenses

Interest expenses bank DKK 1.813
Interest expenses other DKK 123
Interest in corporate tax DKK 1.426
Exchange rate loss DKK 167

4. Skat af årets resultat

	2018 kr.	2017 kr.
Tax for the year	31.795	51.755
Prior year adjustment	0	0
Adjustment from preavuios years	0	0
	<u>31.795</u>	<u>51.755</u>

5. Oplysning om eventualforpligtelser

C ontigent liabilities

The Company has on the date of the fiscal year ending entered into rental agreement for office premises. The agreements can be terminated with a 4 months' notice.

6. Information om gennemsnitligt antal ansatte

	2018
Gennemsnitligt antal ansatte	4