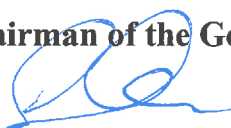


**Orion Tech ApS**  
**Central Business Registration No**  
**35211322**  
**Teglbakken 55**  
**8270 Højbjerg**

**Annual report 2015/16**

The Annual General Meeting adopted the annual report on 07.11.2016

**Chairman of the General Meeting**



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Name: Stig Alnø Lindemann

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## Entity details

### Entity

Orion Tech ApS  
Teglbacken 55  
8270 Højbjerg

Central Business Registration No: 35211322

Registered in: Aarhus

Financial year: 01.07.2015 - 30.06.2016

### Executive Board

Stig Alnøe Lindemann

### Auditors

Deloitte Statsautoriseret Revisionspartnerselskab  
City Tower, Værkmestergade 2  
8000 Aarhus C

## **Statement by Management on the annual report**

The Executive Board has today considered and approved the annual report of Orion Tech ApS for the financial year 01.07.2015 - 30.06.2016.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 30.06.2016 and of the results of its operations for the financial year 01.07.2015 - 30.06.2016.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the Annual General Meeting.

Højbjerg, 07.11.2016

**Executive Board**



Stig Alnøe Lindemann

## **Independent auditor's reports**

### **To the owner of Orion Tech ApS**

#### **Report on the financial statements**

We have audited the financial statements of Orion Tech ApS for the financial year 01.07.2015 - 30.06.2016, which comprise the accounting policies, income statement, balance sheet, statement of changes in equity and notes. The financial statements are prepared in accordance with the Danish Financial Statements Act.

#### **Management's responsibility for the financial statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and additional requirements under Danish audit regulation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our audit has not resulted in any qualification.

#### **Opinion**

In our opinion, the financial statements give a true and fair view of the Company's financial position at 30.06.2016 and of the results of its operations for the financial year 01.07.2015 - 30.06.2016 in accordance with the Danish Financial Statements Act.

## Independent auditor's reports

### Statement on the management commentary

Pursuant to the Danish Financial Statements Act, we have read the management commentary. We have not performed any further procedures in addition to the audit of the financial statements.

On this basis, it is our opinion that the information provided in the management commentary is consistent with the financial statements.

Aarhus, 07.11.2016

### Deloitte

Statsautoriseret Revisionspartnerselskab



Klaus Ivede-Jensen

State Authorised Public Accountant



Henrik Brørsbøl Jakobsen

State Authorised Public Accountant

CVR-nr. 33963556

## **Management commentary**

### **Primary activities**

The purpose of the Entity is to own share capital in the company PR Invest ApS.

### **Development in activities and finances**

The Entity had no activities in the financial year 2015/16.

### **Events after the balance sheet date**

No events have occurred after the balance sheet date to this date which would influence the evaluation of this annual report.

## **Accounting policies**

### **Reporting class**

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

The accounting policies applied for these financial statements are consistent with those applied last year.

### **Recognition and measurement**

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

### **Income statement**

#### **Balance sheet**

#### **Other investments**

Other investments comprise unlisted securities which are measured at fair value (market price) at the balance sheet date.

It has not been deemed necessary to perform any regulations regarding the market price in 2015/16.



**Income statement for 2015/16**

	<u>Notes</u>	<u>2015/16 DKK</u>	<u>2014/15 DKK</u>
<b>Profit/loss for the year</b>		<u><u>0</u></u>	<u><u>0</u></u>

**Balance sheet at 30.06.2016**

	<u>Notes</u>	<u>2015/16 DKK</u>	<u>2014/15 DKK</u>
Other investments		<u>100.000</u>	<u>100.000</u>
<b>Fixed asset investments</b>	1	<u><b>100.000</b></u>	<u><b>100.000</b></u>
<b>Fixed assets</b>		<u><b>100.000</b></u>	<u><b>100.000</b></u>
<b>Assets</b>		<u><b>100.000</b></u>	<u><b>100.000</b></u>

**Balance sheet at 30.06.2016**

	<u>Notes</u>	<u>2015/16 DKK</u>	<u>2014/15 DKK</u>
Contributed capital		80.000	80.000
Retained earnings		<u>20.000</u>	<u>20.000</u>
<b>Equity</b>		<u><b>100.000</b></u>	<u><b>100.000</b></u>
 <b>Equity and liabilities</b>		 <u><u><b>100.000</b></u></u>	 <u><u><b>100.000</b></u></u>

**Statement of changes in equity for 2015/16**

	<b>Contributed capital DKK</b>	<b>Retained ear- nings DKK</b>	<b>Total DKK</b>
Equity beginning of year	80.000	20.000	100.000
<b>Equity end of year</b>	<b>80.000</b>	<b>20.000</b>	<b>100.000</b>

## Notes

	<b>Other in- vestments DKK</b>
<b>1. Fixed asset investments</b>	
Cost beginning of year	100.000
<b>Cost end of year</b>	<b>100.000</b>
 <b>Carrying amount end of year</b>	 <b>100.000</b>