

# **ANNUAL REPORT**

## **Dream Broker ApS**

Klosterstræde 9  
1157 København K

CVR No. 35143394

01.01.2023 - 31.12.2023

The annual report was presented and  
adopted at the annual general meeting of  
the Company on 6 June 2024

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Mika Kristian Ahokas  
Chairman

## **Dream Broker ApS**

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**Dream Broker ApS**

## **Statement by the Board of Directors and the Executive Board**

Today, Management has considered and adopted the Annual Report of Dream Broker ApS for the financial year 1 January 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 6 June 2024

### **Executive Board**

Mika Kristian Ahokas

### **Supervisory Board**

Mika Kristian Ahokas

Anne-Mari Susanna Janhonen

Kaisa Linda Sippola

Sami Petteri Siekkinen

## Independent Auditors' Report

### To the Shareholders of Dream Broker ApS

#### Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2023, and of the results of the Company's operations for the financial year 1 January - 31 December 2023 in accordance with the Danish Financial Statements Act.

We have audited the Financial Statements of Dream Broker ApS for the financial year 1 January - 31 December 2023, which comprise income statement, balance sheet and notes, including a summary of significant accounting policies ("financial statements").

#### Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Statement on Management's Review

Management is responsible for Management's Review.

Our opinion on the financial statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, in our view, Management's Review is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in Management's Review.

#### Management's responsibility for the financial statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### The auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

## **Independent Auditors' Report**

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- \* Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- \* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- \* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- \* Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- \* Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hillerød, 6 June 2024

**PricewaterhouseCoopers**  
**Statsautoriseret Revisionspartnerselskab**  
CVR-no. 33771231

Michael Blom  
State Authorised Public Accountant  
mne32797

## Dream Broker ApS

### Company information

<b>Company</b>	Dream Broker ApS Klosterstræde 9 1157 København K
CVR No.	35143394
Date of formation	19 March 2013
Registered office	København
Financial year	1 January 2023 - 31 December 2023
<b>Supervisory Board</b>	Mika Kristian Ahokas, Man. Director Anne-Mari Susanna Janhonen Kaisa Linda Sippola Sami Petteri Siekkinen
<b>Executive Board</b>	Mika Kristian Ahokas
<b>Auditors</b>	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Milnersvej 43 3400 Hillerød CVR-no.: 33771231

## **Dream Broker ApS**

### **Management's review**

#### **Principal activities**

The Company provides marketing, sales and distribution services of online video solutions and related activities.

#### **Development in activities and financial matters**

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of DKK 315.941 and the Balance Sheet at 31 December 2023 a balance sheet total of DKK 3.385.582 and an equity of DKK 1.340.667.

#### **Post financial year events**

The Company launched globally 7.11.2023 the new product, Dream Broker #One. The revenue is expected from the financial year 2024 onwards. Dream Broker #One combines all communication means and channels seamlessly into one software and origins are completely from Europe. The software enables video and audio meetings, phone calls, voice messages, instant messages and file sharing in a smart and cyber secure way, and competes directly with the likes of Microsoft Teams, Zoom and Google Meet and Cisco Webex, which are all US based products.

#### **Expectations for the future**

For 2024 a positive result at the level of 2023 is expected.

## Dream Broker ApS

### Income statement

	Note	2023 kr.	2022 kr.
<b>Gross profit</b>		<b>7.095.460</b>	<b>6.678.396</b>
Staff costs	1	-6.671.106	-6.295.840
<b>Operating profit</b>		<b>424.354</b>	<b>382.556</b>
Financial income		0	20
Financial expenses	2	-15.507	-21.236
<b>Profit before tax</b>		<b>408.847</b>	<b>361.340</b>
Tax for the year		-92.906	-80.454
<b>Profit for the year</b>		<b>315.941</b>	<b>280.886</b>
<b>Proposed distribution of results</b>			
Retained earnings		315.941	280.886
<b>Distribution of profit</b>		<b>315.941</b>	<b>280.886</b>



Dream Broker ApS

Balance sheet as of 31. December

	Note	2023 kr.	2022 kr.
<b>Assets</b>			
Trade receivables		2.665.016	2.913.156
Other short-term receivables		187.504	139.873
<b>Receivables</b>		<b>2.852.520</b>	<b>3.053.029</b>
<b>Cash</b>		<b>533.062</b>	<b>718.182</b>
<b>Total current assets</b>		<b>3.385.582</b>	<b>3.771.211</b>
<b>Total assets</b>		<b>3.385.582</b>	<b>3.771.211</b>

Dream Broker ApS

Balance sheet as of 31. December

	Note	2023 kr.	2022 kr.
<b>Equity and liabilities</b>			
Share capital		80.000	80.000
Retained earnings		1.260.667	944.726
<b>Total equity</b>		<b>1.340.667</b>	<b>1.024.726</b>
Trade payables		243.495	135.941
Payables to group entities		4.670	931.408
Tax payables		69.904	60.454
Other payables		1.726.846	1.618.682
<b>Short-term liabilities</b>		<b>2.044.915</b>	<b>2.746.485</b>
<b>Total liabilities</b>		<b>2.044.915</b>	<b>2.746.485</b>
<b>Total liabilities and equity</b>		<b>3.385.582</b>	<b>3.771.211</b>
Contingent liabilities	3		
Collaterals and securities	4		
Related parties	5		

## Notes

	2023	2022
<b>1. Staff costs</b>		
Wages and salaries	6.305.272	5.762.975
Other social security costs	110.182	90.819
Other staff costs	255.652	442.046
	<b>6.671.106</b>	<b>6.295.840</b>
Average number of employees	15	13
<b>2. Financial expenses</b>		
Other financial expenses	15.507	21.236
	<b>15.507</b>	<b>21.236</b>

### 3. Contingent liabilities and other financial obligations

The Company has rent and lease liabilities, these liabilities include a rent obligation payment and the total amount of liability as of 31 December 2023 is DKK 232.000.

### 4. Collaterals and securities

The Company has deposited an amount of DKK 65.000 as collateral for lease agreement. Deposit account is presented under cash equivalents.

### 5. Related parties

The following shareholders are registered in the Company's register of shareholders.

Shareholders owns 100% of the share capital:

Dream Broker Oy  
Energiakuja 3, 00180 Helsinki, Finland

The financial statements of Dream Broker Oy are available at:

Dream Broker Oy  
Energiakuja 3, 00180 Helsinki, Finland

## Notes

### 6. Accounting policies

#### Reporting Class

The annual report of Dream Broker ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as selected rules applying to reporting class C.

The accounting policies have remained unchanged compared to last year.

#### Reporting currency

The annual report is presented in Danish kroner.

#### Currency translation

Transactions denominated in foreign currencies are translated into Danish kroner at the exchange rate at the date of the transaction.

Receivables, payables and other monetary items denominated in foreign currencies are translated into Danish kroner at the exchange rate at the balance sheet date. Realised and unrealised exchange gains and losses are recognised in the income statement as financial income/expenses.

### Income statement

#### Gross profit/loss

The Company has decided to aggregate certain items of the Income Statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue and other external expenses.

#### Revenue

Revenue consists of sale of services based on an intra-group agreement with the Parent Company, and is measured net of VAT and other indirect taxes.

#### Other external expenses

Other external expenses include the year's expenses relating to the entity's core activities, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

#### Staff costs

Staff costs include wages and salaries, including compensated absence, as well as other social security contributions etc., made to the entity employees. The item is net of refunds made by the public authorities.

#### Financial expenses

Financial income and expenses are comprise interest as well as realised and unrealised exchange adjustments.

#### Tax on profit/loss for the year

Tax for the year consists of current tax for the year and deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement.

Any changes in deferred tax due to changes to tax rates are recognised in the income statement.

## Notes

### Balance sheet

#### Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value. Provisions are made for bad debts on the basis of objective evidence that receivable or a group of receivables are impaired. Provisions are made to the lower of the net realisable value and the carrying amount.

#### Accrued income, assets

Accrued income recognised in assets comprises prepaid costs regarding subsequent financial years.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

#### Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

#### Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years and prepaid tax.

#### Liabilities

Financial liabilities are recognised on the raising of the loan at the proceeds received net of transaction costs incurred. Interest-bearing debt is subsequently measured at amortised cost, using the effective interest rate method. Borrowing costs, including capital losses, are recognised as financing costs in the income statement over the term of the loan.

Other liabilities are measured at net realisable value.

#### Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the balance sheet but appear only in the notes.