

ANNUAL REPORT

Dream Broker ApS

Klosterstræde 9
1157 København K

CVR No. 35143394

01.01.2018 - 31.12.2018

The annual report was presented and
adopted at the annual general meeting of
the Company on 27 May 2019

Mika Kristian Ahokas
Chairman

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Statement by the Board of Directors and the Executive Board

The Board of Directors and the Executive Board have today discussed and approved the annual report of Dream Broker ApS for the financial year 1 January 2018 - 31 December 2018.

The Annual Report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2018 and of the results of the Company's operations for the financial year 1 January 2018 - 31 December 2018.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend the adoption of the annual report at the annual general meeting.

Copenhagen, 27 May 2019

Executive Board

Mika Kristian Ahokas

Supervisory Board

Mika Kristian Ahokas

Kristiina Annika Häkkinen

Kalle Henrik Valkama

Anne-Mari Susanna Janhonen

Independent auditor's report

To the shareholders of Dream Broker ApS

Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2018, and of the results of the Company's operations for the financial year 1 January - 31 December 2018 in accordance with the Danish Financial Statements Act.

We have audited the Financial Statements of Dream Broker ApS for the financial year 1 January 2018 - 31 December 2018, which comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies ("financial statements").

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Statement on Management's Review

Management is responsible for the Management's Review.

Our opinion on the financial statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, in our view, Management's Review is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in Management's Review.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when

Independent auditor's report

it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- * Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by Management.
- * Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hillerød, 27 May 2019

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab

Martin Lunden
State Authorised Public Accountant
mne32209

Dennis Mielcke
State Authorised Public Accountant
mne36030

Dream Broker ApS

Company information

Company	Dream Broker ApS Klosterstræde 9 1157 København K
CVR No.	35143394
Date of formation	19 March 2013
Registered office	København
Financial year	1 January 2018 - 31 December 2018
Supervisory Board	Mika Kristian Ahokas Kristiina Annika Häkkinen Kalle Henrik Valkama Anne-Mari Susanna Janhonen
Executive Board	Mika Kristian Ahokas, Man. Director
Auditors	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Strandvejen 44 2900 Hellerup CVR-no.: 33771231

Management's review

Principal activities

The Company provides marketing, sales and distribution services of online video solutions and related activities.

Development in activities and financial matters

The Company's income statement of the financial year 1 January 2018 - 31 December 2018 shows a result of DKK 168.343 and the balance sheet at 31 December 2018 a balance sheet total of DKK 3.638.921 and an equity of DKK 135.325.

Subsequent events

No significant events have occurred subsequent to the financial year-end.

Expectations for the future

For 2019 a positive result at the level of 2018 is expected.

Income statement

	Note	2018 kr.	2017 kr.
Revenue		5.362.392	5.045.058
Other external expenses		-1.271.469	-1.080.449
Gross result		4.090.923	3.964.609
Staff costs	1	-3.845.042	-3.710.363
Operating profit		245.881	254.246
Financial income		9.624	6.187
Financial expenses	2	-38.589	-95.210
Profit before tax		216.916	165.223
Tax for the year	3	-48.573	-36.848
Profit for the year		168.343	128.375
Proposed distribution of results			
Retained earnings		168.343	128.375
Distribution of profit		168.343	128.375

Balance sheet as of 31. December

	Note	2018 kr.	2017 kr.
Assets			
Deposits		165.000	88.000
Financial assets total		165.000	88.000
Non-current assets total		165.000	88.000
Trade receivables		2.395.585	1.422.405
Current deferred tax		0	28.883
Other short-term receivables		111.983	1.761
Receivables		2.507.568	1.453.049
Cash		966.353	1.431.256
Total current assets		3.473.921	2.884.305
Total assets		3.638.921	2.972.305

Balance sheet as of 31. December

	Note	2018 kr.	2017 kr.
Equity and liabilities			
Share capital		80.000	80.000
Retained earnings		55.325	-113.018
Total equity		135.325	-33.018
Subordinated loan capital		730.438	700.438
Long-term liabilities	4	730.438	700.438
Trade payables		239.928	66.698
Payables to group entities		1.171.107	1.046.673
Tax payables		19.690	0
Other payables		1.342.433	1.191.514
Short-term liabilities		2.773.158	2.304.885
Total liabilities		3.503.596	3.005.323
Total liabilities and equity		3.638.921	2.972.305
Contingent liabilities	5		
Collaterals and securities	6		
Related parties	7		

Notes

	2018	2017	
1. Staff costs			
Wages and salaries	3.587.945	3.444.782	
Other social security costs	55.611	51.251	
Other staff costs	201.486	214.330	
	3.845.042	3.710.363	
Average number of employees	8	9	
2. Financial expenses			
Interest expenses, group entities	30.000	58.162	
Other financial expenses	8.589	37.048	
	38.589	95.210	
3. Tax for the year			
Regulation of deferred tax	28.883	36.848	
Corporate tax	19.690	0	
	48.573	36.848	
4. Long-term liabilities			
	Due within 1 year	Due within 1 and 4 years	Due after 5 years
Subordinated loan capital	0	730.438	0
	0	730.438	0

The long term liability to group company is subordinated loan in favor of other creditors. The loan principal may be repaid only if the total of the unrestricted equity and the capital loan at the time of the payment exceed the loss on the balance sheet to be adopted for the latest financial period or the loss on financial statements.

5. Contingent liabilities and other financial obligations

The Company has rent and lease liabilities, these liabilities include a rent obligation payment and the total amount of liability as of 31 December 2018 is DKK 110.000.

6. Collaterals and securities

No securities or mortgages exist at the balance sheet date.

7. Related parties

The following shareholders are registered in the Company's register of shareholders.
Shareholders owns 100% of the share capital:

Dream Broker Oy
Energiakuja 3, 00180 Helsinki, Finland

The financial statements of Dream Broker Oy are available at:
Dream Broker Oy
Energiakuja 3, 00180 Helsinki, Finland

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8. Accounting policies

Reporting Class

The Annual Report of Dream Broker ApS for 2018 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies have remained unchanged compared to last year.

Reporting currency

The financial statements are presented in Danish kroner.

Currency translation

Transactions denominated in foreign currencies are translated into Danish kroner at the exchange rate at the date of the transaction.

Receivables, payables and other monetary items denominated in foreign currencies are translated into Danish kroner at the exchange rate at the balance sheet date. Realised and unrealised exchange gains and losses are recognised in the income statement as financial income/expenses.

Income statement

Revenue

Revenue consists of sale of services based on an intra-group agreement with the Parent Company and is measured net of VAT and other indirect taxes.

Cost of sales

Cost of sales comprise the direct cost incurred to achieve revenue for the year.

Other external expenses

Other external expenses include the year's expenses relating to the entity's core activities, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Staff expenses

Staff costs include wages and salaries, including compensated absence, as well as other social security contributions, etc. made to the entity's employees. The item is net of refunds made by public authorities.

Financial expenses

Financial income and expenses comprise interest as well as realised and unrealised exchange adjustments.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement.

Any changes in deferred tax due to changes to tax rates are recognised in the income statement.

Balance sheet

Deposits

Deposits comprise paid-in deposits on rental agreements.

Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value. Provisions are made for bad debts on the basis of objective evidence that receivable or a group of receivables are impaired. Provisions

Notes

are made to the lower of the net realisable value and the carrying amount.

Deferred tax assets

Deferred tax is recognised in respect of all temporary differences between the carrying amount and the tax base of assets and liabilities. Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation at the balance sheet date when the deferred tax is expected to materialise as current tax. Deferred tax assets, including the tax base of tax carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination in taxable future earnings or by set-off against deferred tax liabilities.

Liabilities

Financial liabilities are recognised on the raising of the loan at the proceeds received net of transaction costs incurred. Interest-bearing debt is subsequently measured at amortised cost, using the effective interest rate method. Borrowing costs, including capital losses, are recognised as financing costs in the income statement over the term of the loan.

Other liabilities are measured at net realisable value.

Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years and prepaid tax..

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the balance sheet but appear only in the notes.