

ANNUAL REPORT

Dream Broker ApS

Østergade 13
1100 København K

CVR No. 35143394

01.01.2015 - 31.12.2015

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 27 May 2016

Mika Kristian Ahokas
Chairman

Contents

Statement by the Board of Directors and the Executive Board	3
Independent Auditor's Report	4
Company Information	5
Management's Review	6
Accounting Policies	7
Income Statement	9
Balance Sheet	10
Notes	12

Management's Statement

The Board of Directors and the Executive Board have today discussed and approved the annual report of Dream Broker ApS for the financial year 1 January 2015 - 31 December 2015.

The Annual Report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of the Company's operations for the financial year 1 January 2015 - 31 December 2015.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend the adoption of the annual report at the annual general meeting.

Copenhagen, 27 May 2016

Executive Board

Mika Kristian Ahokas

Supervisory Board

Mika Kristian Ahokas
Chairman

Kalle Henrik Valkama

Kristiina Annika Häkkinen

Ari Aleksi Heljakka

Risto Petri Raitio

Independent Auditor's Report

To the shareholders of Dream Broker ApS

Report on the Financial Statements

We have audited the Financial Statements of Dream Broker ApS for the financial year 1 January 2015 - 31 December 2015, which comprise income statement, balance sheet, notes and summary of significant accounting policies. The Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and additional requirements under Danish audit regulation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The audit has not resulted in any qualification.

Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2015 and of the results of the Company operations for the financial year 1 January - 31 December 2015 in accordance with the Danish Financial Statements Act.

Statement on Management's Review

We have read Management's Review in accordance with the Danish Financial Statements Act. We have not performed any procedures additional to the audit of the Financial Statements. On this basis, in our opinion, the information provided in Management's Review is consistent with the Financial Statements.

Hillerød, 27 May 2016

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab

Martin Lunden
State Authorised Public Accountant

Dennis Mielcke
State Authorised Public Accountant

Dream Broker ApS

Company details

Company	Dream Broker ApS Østergade 13 1100 København K
CVR No.	35143394
Date of formation	19 March 2013
Registered office	København
Financial year	1 January 2015 - 31 December 2015
Supervisory Board	Mika Kristian Ahokas, Chairman Kalle Henrik Valkama Kristiina Annika Häkkinen Ari Aleksí Heljakka Risto Petri Raitio
Executive Board	Mika Kristian Ahokas, Man. Director
Auditors	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Strandvejen 44 2900 Hellerup CVR-no.: 33771231

Management's Review

Principal activities

The Company provides marketing, sales and distribution services of online video solutions and related activities.

Development in activities and financial matters

The Company's Income Statement of the financial year 1 January 2015 - 31 December 2015 shows a result of DKK 51.244 and the Balance Sheet at 31 December 2015 a balance sheet total of DKK 3.987.571 and an equity of DKK -235.635.

Subsequent events

No significant events have occurred subsequent to the financial year-end.

Expectations for the future

For 2016 a positive result at the level of 2015 is expected.

Accounting Policies

Reporting Class

The Annual Report of Dream Broker ApS for 2015 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies have been changed regarding intercompany loans. Intercompany loans have been presented in long-term liabilities and previous year's presentation has been corrected to correspond the same presentation.

Besides the above mentioned, the accounting policies have remained unchanged compared to last year.

Reporting currency

The financial statements are presented in Danish kroner.

Currency translation

Transactions denominated in foreign currencies are translated into Danish kroner at the exchange rate at the date of the transaction.

Receivables, payables and other monetary items denominated in foreign currencies are translated into Danish kroner at the exchange rate at the balance sheet date. Realised and unrealised exchange gains and losses are recognised in the income statement as financial income/expenses.

Income statement

Revenue

Revenue is measured net of all types of discounts/-rebates granted. Also, revenue is measured net of VAT and other indirect taxes charged on behalf of third parties.

Cost of sales

Cost of sales comprise the direct cost incurred to achieve revenue for the year.

Other external expenses

Other external expenses include the year's expenses relating to the entity's core activities, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Staff expenses

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees. The item is net of refunds made by public authorities.

Financial expenses

Financial income and expenses comprise interest as well as realised and unrealised exchange adjustments.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement.

Any changes in deferred tax due to changes to tax rates are recognised in the income statement.

Balance sheet

Deposits

Deposits comprise paid-in deposits on rental agreements.

Accounting Policies

Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value. Provisions are made for bad debts on the basis of objective evidence that receivable or a group of receivables are impaired. Provisions are made to the lower of the net realisable value and the carrying amount.

Deferred tax assets

Deferred tax is recognised in respect of all temporary differences between the carrying amount and the tax base of assets and liabilities. Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax assets, including the tax base of tax carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination in tax future earnings or by set-off against deferred tax liabilities.

Liabilities

Financial liabilities are recognised on the raising of the loan at the proceeds received net of transaction costs incurred. Interest-bearing debt is subsequently costs incurred. Interest-bearing debt is subsequently measured at amortised cost, using the effective interest rate method. Borrowing costs, including capital losses, are recognised as financing costs in the income statement over the term of the loan.

Other liabilities are measured at net realisable value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2015 kr.	2014 kr.
Revenue		3.513.277	2.754.553
Cost of sales		-1.951	0
Other external expenses		-993.283	-767.980
Gross result		2.518.043	1.986.573
Staff costs	1	-2.350.744	-1.855.405
Operating profit		167.299	131.168
Financial expenses	2	-101.313	-66.331
Profit before tax		65.986	64.837
Tax for the year	3	-14.742	-31.339
Profit for the year		51.244	33.498
Proposed distribution of results			
Retained earnings		51.244	33.498
		51.244	33.498

Balance Sheet as of 31. December

	Note	2015 kr.	2014 kr.
Assets			
Deposits		76.500	72.000
Financial assets total		76.500	72.000
Non-current assets total		76.500	72.000
Trade receivables		1.581.490	1.112.533
Receivables from group entities		707.173	2.754.553
Current deferred tax		87.219	101.961
Receivables		2.375.882	3.969.047
Cash		1.535.189	1.037.463
Total current assets		3.911.071	5.006.510
Total assets		3.987.571	5.078.510

Balance Sheet as of 31. December

	Note	2015 kr.	2014 kr.
Equity and liabilities			
Share capital		80.000	80.000
Retained earnings		-315.635	-366.879
Total equity	4	-235.635	-286.879
Subordinated loan capital		1.868.732	1.783.569
Long-term liabilities	5	1.868.732	1.783.569
Trade payables		19.701	37.274
Payables to group entities		1.464.901	2.857.607
Other payables		869.872	686.939
Short-term liabilities		2.354.474	3.581.820
Total liabilities		4.223.206	5.365.389
Total equity and liabilities		3.987.571	5.078.510
Contingent liabilities	6		
Collaterals and assets pledges as security	7		

Notes

	2015	2014
1. Staff costs		
Wages and salaries	2.152.721	1.730.403
Other social security costs	14.490	10.800
Other staff costs	183.533	114.202
	2.350.744	1.855.405
2. Financial expenses		
Interest expenses, group entities	94.064	65.460
Other financial expenses	7.249	871
	101.313	66.331
3. Tax for the year		
Regulation of deferred tax	14.742	31.339
	14.742	31.339

4. Statement of changes in equity

	Share capital	Retained earnings	Total
Equity, beginning balance	80.000	-366.879	-286.879
Profit for the year		51.244	51.244
	80.000	-315.635	-235.635

The share capital has remained unchanged since the establishment of the Company.

5. Long-term liabilities

	Due within 1 year	Due within 1 and 4 years	Due after 5 years
Subordinated loan capital	0	1.868.732	0
	0	1.868.732	0

The long term liability to group company is subordinated loan in favor of other creditors.

6. Contingent liabilities and other financial obligations

The Company has rent and lease liabilities, these liabilities include a rent obligation payment and the total amount of liability as of 31 December 2015 is DKK 82.119.

7. Collaterals and securities

No securities or mortgages exist at the balance sheet date.