

INDIGO 2012 I/S
Europaplads 16, 8000 Aarhus C

Årsrapport for
Annual report

2016

CVR-nr. 35 05 30 42
Company reg. no. 35 05 30 42

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling den 16. maj 2017.
The annual report have been submitted and approved by the general meeting on the 16 May 2017.

Stine Kalsmose Jakobsen
dirigent
Chairman of the meeting

Indholdsfortegnelse

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Notes to users of the English version of this document:

- This document contains a Danish version as well as an English version. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of the English version of the document, British English terminology has been used.
- Please note that decimal points remain unchanged from the Danish version of the document. This means that for instance DKK 146.940 is the same as the English amount of DKK 146,940, and that 23,5 % is the same as the English 23.5 %.

Ledespåtegning

Management's report

Ledelsen har dags dato aflagt årsrapporten for 2016 for INDIGO 2012 I/S.

The management have today presented the annual report of INDIGO 2012 I/S for the financial year 1 January to 31 December 2016.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven.

The annual report has been presented in accordance with the Danish Financial Statements Act.

Vi anser den valgte regnskabspraksis for hensigtsmæssig, og efter vores opfattelse giver årsregnskabet et retvisende billede af virksomhedens aktiver, passiver og finansielle stilling pr. 31. december 2016 samt af resultatet af virksomhedens aktiviteter for regnskabsåret 1. januar - 31. december 2016.

We consider the accounting policies used appropriate, and in our opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position as on 31 December 2016 and of the company's results of its activities in the financial year 1 January to 31 December 2016.

Ledelsesberetningen indeholder efter vores opfattelse en retvisende redegørelse for de forhold, som beretningen omhandler.

We are of the opinion that the management's review includes a fair description of the issues dealt with.

Årsrapporten indstilles til generalforsamlingens godkendelse.

The annual report is recommended for approval by the general meeting.

Aarhus C, den 16. maj 2017

Aarhus C, 16 May 2017

Direktion
Managing Director

Lars Kirkegaard

Ledespåtegning

Management's report

Bestyrelse

Board of directors

Ulrik E. Fink
chairman

Frank Wetzels

Bente Damgaard

Leif Høltzermann

Henning G. Andersen

Brian T. Andreasen

Tommy Falch

Ledelsespåtegning

Management's report

Uden det i øvrigt påvirker gyldigheden af ledelsespåtegningen, gør Frank Wetzels, HaskoningDHV Nederland B.V. opmærksom på følgende forhold:

Without prejudice to the validity of the management's report, Frank Wetzels, HaskoningDHV Nederland B.V. draws attention to the following matters:

Objection to Annual report 2016

HaskoningDHV Nederland B.V. ("RHDHV"), the statutory director of RHDHV and the Indigo board member on behalf of RHDHV do not accept, disagree with and object to parts of the annual report 2016 of INDIGO 2012 I/S dated 16 May 2017 and the statement by the management on the annual report 2016 both dated 16 May 2017. The annual accounts do not give a true and fair view of the partnership's assets, liabilities and financial position at 31 December 2016 and of the results of the INDIGO 2012 I/S's operations for the financial year 1 January to 31 December 2016 in accordance with the Danish Financial Statements Act.

The auditor will give a qualified opinion if the management approves the 2016 annual report in its present form. Based on the international standards on auditing and the additional requirements applicable in Denmark we need to conclude that the auditor found misstatements that, individually or in the aggregate, are material, but not pervasive, to the financial statements; or was unable to obtain sufficient appropriate audit evidence on which to base the opinion.

We concur with the auditors view as mentioned in the qualified opinion on the other receivables/other debtors of DKK 13.8m the partnership has recognized. It is in our opinion highly uncertain and unclear if this amount will be recovered in the future execution and finalization of project and should therefore be written off and recorded in the profit & loss account of the annual report of INDIGO 2012 I/S and it should be addressed in the managements review. As partners agreed in the consortium agreement article 4.12 the losses must be distributed in accordance with ownership interest and turnover of each partner and in generally in accordance with appendix 1 of the consortium agreement once a year in connection with the preparation of the annual report.

Reply:

Both the auditor and the other 6 consortium members disagrees with RHDHV's statement and the opinion that the 13.8 MDKK (other receivables/other debtors) will not be recovered. Due to the fact that a fixed price project set-up have been formed among the consortium members it has been secured that the amount related to other receivables/other debtors will not be a loss as it is integrated in the fixed price set-up. If the fixed-price set-up would not have been implemented an over invoicing to the consortium from the different partners would need to be handled with a fee reduction (e.g. as a general percentage reduction) as it in the earlier set-up was not possible to pin point the consortium partner(s) responsible for the over invoicing due to the "best man on the job" principle. The nature behind the Indigo consortium have also been that it can never end out with a deficit (a potential deficit can only be handled by a fee reduction for the consortium partners or "integrated" in a fixed price package set-up as is the set-up from June 2016).

Den uafhængige revisors revisionspåtegning

Independent auditor's report

Til interessenterne i INDIGO 2012 I/S

To the partners of INDIGO 2012 I/S

Konklusion med forbehold

Qualified opinion

Vi har revideret årsregnskabet for INDIGO 2012 I/S for regnskabsåret 1. januar - 31. december 2016, der omfatter anvendt regnskabspraksis, resultatopgørelse, balance og noter. Årsregnskabet udarbejdes efter årsregnskabsloven.

We have audited the annual accounts of INDIGO 2012 I/S for the financial year 1 January to 31 December 2016, which comprise accounting policies used, profit and loss account, balance sheet and notes. The annual accounts are prepared in accordance with the Danish Financial Statements Act.

Det er vores opfattelse, at årsregnskabet, bortset fra mulige indvirkninger af det forhold, der er beskrevet i afsnittet "Grundlag for konklusion med forbehold", giver et retvisende billede af interessentskabets aktiver, passiver og finansielle stilling pr. 31. december 2016 samt af resultatet af interessentskabets aktiviteter for regnskabsåret 1. januar - 31. december 2016 i overensstemmelse med årsregnskabsloven.

Except for the possible effects of the matter described in the paragraph "Basis for qualified opinion", it is our opinion that the annual accounts give a true and fair view of the partnership's assets, liabilities and financial position at 31 December 2016 and of the results of the partnership's operations for the financial year 1 January to 31 December 2016 in accordance with the Danish Financial Statements Act.

Grundlag for konklusion med forbehold

Basis for qualified opinion

Interessentskabet har i årsregnskabet under andre tilgodehavender indregnet 13,8 mio. kr., som er opstået som følge af, at interessenterne i INDIGO 2012 I/S har overfaktureret interessentskabet. Vi kan konstatere, at opgørelsen af overfaktureringen og tilgodehavendet på 13,8 mio. kr. er baseret på en matematisk beregning og kan ikke specificeres på de enkelte interessenter.

In the annual accounts under other debtors, the partnership has recognised DKK 13.8m. This amount is the result of the fact that the stakeholders of INDIGO 2012 I/S have over-invoiced the partnership. We have found that the statement of the over-invoicing and the amount of DKK 13.8m outstanding is based on a mathematical calculation and can not be specified in relation to the individual stakeholders.

Den uafhængige revisors revisionspåtegning

Independent auditor's report

Vi har udført vores revision i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark. Vores ansvar ifølge disse standarder og krav er nærmere beskrevet i revisionspåtegningens afsnit "Revisors ansvar for revisionen af årsregnskabet". Vi er uafhængige af interessentskabet i overensstemmelse med internationale etiske regler for revisorer (IESBA's Etiske regler) og de yderligere krav, der er gældende i Danmark, ligesom vi har opfyldt vores øvrige etiske forpligtelser i henhold til disse regler og krav. Det er vores opfattelse, at det opnåede revisionsbevis er tilstrækkeligt og egnet som grundlag for vores konklusion med forbehold.

We conducted our audit in accordance with international standards on auditing and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the below section "Auditor's responsibilities for the audit of the annual accounts". We are independent of the company in accordance with international ethics standards for accountants (IESBA's Code of Ethics) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these standards and requirements. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Ledelsens ansvar for årsregnskabet

The management's responsibilities for the annual accounts

Ledelsen har ansvaret for udarbejdelsen af et årsregnskab, der giver et retvisende billede i overensstemmelse med årsregnskabsloven. Ledelsen har endvidere ansvaret for den interne kontrol, som ledelsen anser nødvendig for at udarbejde et årsregnskab uden væsentlig fejlinformation, uanset om denne skyldes besvigelser eller fejl.

The management is responsible for the preparation of annual accounts that give a true and fair view in accordance with the Danish Financial Statements Act. The management is also responsible for such internal control as the management determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

Ved udarbejdelsen af årsregnskabet er ledelsen ansvarlig for at vurdere virksomhedens evne til at fortsætte driften; at oplyse om forhold vedrørende fortsat drift, hvor dette er relevant; samt at udarbejde årsregnskabet på grundlag af regnskabsprincippet om fortsat drift, medmindre ledelsen enten har til hensigt at likvidere selskabet, indstille driften eller ikke har andet realistisk alternativ end at gøre dette.

In preparing the annual accounts, the management is responsible for evaluating the company's ability to continue as a going concern, and, when relevant, disclosing matters related to going concern and using the going concern basis of accounting when preparing the annual accounts, unless the management either intends to liquidate the company or to cease operations, or if it has no realistic alternative but to do so.

Revisors ansvar for revisionen af årsregnskabet

Auditor's responsibilities for the audit of the annual accounts

Den uafhængige revisors revisionspåtegning

Independent auditor's report

Vores mål er at opnå høj grad af sikkerhed for, om årsregnskabet som helhed er uden væsentlig fejl-information, uanset om denne skyldes besvigelser eller fejl, og at afgive en revisionspåtegning med en konklusion. Høj grad af sikkerhed er et højt niveau af sikkerhed, men er ikke en garanti for, at en revision, der udføres i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark, altid vil afdække væsentlig fejlinformation, når sådan findes. Fejlinformationer kan opstå som følge af besvigelser eller fejl og kan betragtes som væsentlige, hvis det med rimelighed kan forventes, at de enkeltvis eller samlet har indflydelse på de økonomiske beslutninger, som regnskabsbrugerne træffer på grundlag af årsregnskabet.

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report including an opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with international standards on auditing and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements may arise due to fraud or error and may be considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions made by users on the basis of the annual accounts

Som led i en revision, der udføres i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark, foretager vi faglige vurderinger og opretholder professionel skepsis under revisionen. Herudover:

As part of an audit conducted in accordance with international standards on auditing and the additional requirements applicable in Denmark, we exercise professional evaluations and maintain professional scepticism throughout the audit. We also:

- Identificerer og vurderer vi risikoen for væsentlig fejlinformation i årsregnskabet, uanset om denne skyldes besvigelser eller fejl, udformer og udfører revisionshandlinger som reaktion på disse risici samt opnår revisionsbevis, der er tilstrækkeligt og egnet til at danne grundlag for vores konklusion. Risikoen for ikke at opdage væsentlig fejlinformation forårsaget af besvigelser er højere end ved væsentlig fejlinformation forårsaget af fejl, idet besvigelser kan omfatte sammensværgelser, dokumentfalsk, bevidste udeladelser, vildledning eller tilsidesættelse af intern kontrol.
- Identify and assess the risks of material misstatement in the annual accounts, whether due to fraud or error, design and perform audit procedures in response to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Den uafhængige revisors revisionspåtegning

Independent auditor's report

- Opnår vi forståelse af den interne kontrol med relevans for revisionen for at kunne udforme revisionshandlinger, der er passende efter omstændighederne, men ikke for at kunne udtrykke en konklusion om effektiviteten af virksomhedens interne kontrol.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Tager vi stilling til, om den regnskabspraksis, som er anvendt af ledelsen, er passende, samt om de regnskabsmæssige skøn og tilknyttede oplysninger, som ledelsen har udarbejdet, er rimelige.
- Evaluate the appropriateness of accounting policies used by the management and the reasonableness of accounting estimates and related disclosures made by the management.
- Konkluderer vi, om ledelsens udarbejdelse af årsregnskabet på grundlag af regnskabsprincippet om fortsat drift er passende, samt om der på grundlag af det opnåede revisionsbevis er væsentlig usikkerhed forbundet med begivenheder eller forhold, der kan skabe betydelig tvivl om virksomhedens evne til at fortsætte driften. Hvis vi konkluderer, at der er en væsentlig usikkerhed, skal vi i vores revisionspåtegning gøre opmærksom på oplysninger herom i årsregnskabet eller, hvis sådanne oplysninger ikke er tilstrækkelige, modificere vores konklusion. Vores konklusioner er baseret på det revisionsbevis, der er opnået frem til datoen for vores revisionspåtegning. Fremtidige begivenheder eller forhold kan dog medføre, at interessentskabet ikke længere kan fortsætte driften.
- Conclude on the appropriateness of the management's preparation of the annual accounts being based on the going concern principle and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may raise significant doubt about the partnership's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the partnership to cease to continue as a going concern.
- Tager vi stilling til den samlede præsentation, struktur og indhold af årsregnskabet, herunder noteoplysningerne, samt om årsregnskabet afspejler de underliggende transaktioner og begivenheder på en sådan måde, at der gives et retvisende billede heraf.
- Evaluate the overall presentation, structure and contents of the annual accounts, including the disclosures in the notes, and whether the annual accounts reflect the underlying transactions and events in a manner that gives a true and fair view.

Den uafhængige revisors revisionspåtegning

Independent auditor's report

Vi kommunikerer med den øverste ledelse om blandt andet det planlagte omfang og den tidsmæssige placering af revisionen samt betydelige revisionsmæssige observationer, herunder eventuelle betydelige mangler i intern kontrol, som vi identificerer under revisionen.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

Udtalelse om ledelsesberetningen

Statement on the management's review

Ledelsen er ansvarlig for ledelsesberetningen.

The management is responsible for the management's review.

Vores konklusion om årsregnskabet omfatter ikke ledelsesberetningen, og vi udtrykker ingen form for konklusion med sikkerhed om ledelsesberetningen.

Our opinion on the annual accounts does not cover the management's review, and we do not express any kind of assurance opinion on the management's review.

I tilknytning til vores revision af årsregnskabet er det vores ansvar at læse ledelsesberetningen og i den forbindelse overveje, om ledelsesberetningen er væsentligt inkonsistent med årsregnskabet eller vores viden opnået ved revisionen eller på anden måde synes at indeholde væsentlig fejlinformation.

In connection with our audit of the annual accounts, our responsibility is to read the management's review and in that connection consider whether the management's review is materially inconsistent with the annual accounts or our knowledge obtained during the audit, or whether it otherwise appears to contain material misstatement.

Vores ansvar er derudover at overveje, om ledelsesberetningen indeholder krævede oplysninger i henhold til årsregnskabsloven.

Furthermore, it is our responsibility to consider whether the management's review provides the information required under the Danish Financial Statements Act.

Baseret på det udførte arbejde er det vores opfattelse, at ledelsesberetningen er i overensstemmelse med årsregnskabet og er udarbejdet i overensstemmelse med årsregnskabslovens krav. Vi har ikke fundet væsentlig fejlinformation i ledelsesberetningen.

Based on the work we have performed, we believe that the management's review is in accordance with the annual accounts and that it has been prepared in accordance with the requirements of the Danish Financial Statement Acts. We did not find any material misstatement in the management's review.

Den uafhængige revisors revisionspåtegning

Independent auditor's report

Risskov, den 16. maj 2017

Risskov, 16 May 2017

Martinsen

Statsautoriseret Revisionspartnerselskab
State Authorised Public Accountants
CVR-nr. 32 28 52 01
Company reg. no. 32 28 52 01

Erling Brødbæk

statsautoriseret revisor
State Authorised Public Accountant

Selskabsoplysninger**Company data**

Interessentskabet

INDIGO 2012 I/S

The partnership

Europaplads 16

8000 Aarhus C

CVR-nr.: 35 05 30 42

Company reg. no.

Regnskabsår: 1. januar - 31. december

Financial year: 1 January - 31 December

Bestyrelse

Ulrik E. Fink, chairman

Board of directors

Frank Wetzels

Bente Damgaard

Leif Høltzermann

Henning G. Andersen

Brian T. Andreasen

Tommy Falch

Direktion

Lars Kirkegaard

Managing Director**Revision**

Martinsen

Auditors

Statsautoriseret Revisionspartnerselskab

Voldbjergvej 16, 2. sal

8240 Risskov

Bankforbindelse

Sydbank A/S, Store Torv 12, 8000 Aarhus C

Bankers

Ledelsesberetning

Management's review

Virksomhedens væsentligste aktiviteter

The significant activities of the enterprise

Interessentskabets hovedaktivitet er at yde teknisk rådgivning og bistand i forbindelse med etablering af Nyt Aalborg Universitetshospital.

The main activity of the partnership is to provide technical advice and assistance in connection with the establishment of the New Aalborg University Hospital.

Udvikling i aktiviteter og økonomiske forhold

Development in activities and financial matters

Årets bruttofortjeneste udgør 1.831.820 kr. mod 2.897.982 kr. sidste år. Det ordinære resultat udgør 1.832.158 kr. mod 2.898.855 kr. sidste år. Ledelsen anser årets resultat for tilfredsstillende.

The gross profit for the year is DKK 1.831.820 against DKK 2.897.982 last year. The results from ordinary activities after tax are DKK 1.832.158 against DKK 2.898.855 last year. The management consider the results satisfactory.

Anvendt regnskabspraksis

Accounting policies used

Årsrapporten for INDIGO 2012 I/S er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for en klasse B-virksomhed.

The annual report for INDIGO 2012 I/S is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises.

Årsrapporten er aflagt efter samme regnskabspraksis som sidste år og aflægges i danske kroner.

The accounting policies used are unchanged compared to last year, and the annual accounts are presented in Danish kroner (DKK).

Generelt om indregning og måling

Recognition and measurement in general

I resultatopgørelsen indregnes indtægter i takt med, at de indtjenes. Herunder indregnes værdireguleringer af finansielle aktiver og forpligtelser. I resultatopgørelsen indregnes ligeledes alle omkostninger, herunder afskrivninger, nedskrivninger og hensatte forpligtelser samt tilbageførsler som følge af ændrede regnskabsmæssige skøn af beløb, der tidligere har været indregnet i resultatopgørelsen.

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Aktiver indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil tilflyde selskabet, og aktivets værdi kan måles pålideligt.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably.

Forpligtelser indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil fragå selskabet, og forpligtelsens værdi kan måles pålideligt.

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably.

Ved første indregning måles aktiver og forpligtelser til kostpris. Efterfølgende måles aktiver og forpligtelser som beskrevet nedenfor for hver enkelt regnskabspost.

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.

Anvendt regnskabspraksis

Accounting policies used

Visse finansielle aktiver og forpligtelser måles til amortiseret kostpris, hvorved der indregnes en konstant effektiv rente over løbetiden. Amortiseret kostpris opgøres som oprindelig kostpris med fradrag af eventuelle afdrag samt tillæg/fradrag af den akkumulerede amortisering af forskellen mellem kostpris og nominelt beløb. Herved fordeles kurstab og kursgevinst over aktivets eller forpligtelsens løbetid.

Certain fixed asset investments and liabilities are measured at amortised cost, by which method a fixed, effective interest is recognised during the useful life of the asset or the liability. Amortised cost is recognised as the original cost with deduction of any payments and additions/deductions of the accrued amortisation of the difference between cost and nominal amount. In this way capital losses and capital profits are spread over the useful life.

Ved indregning og måling tages hensyn til forudsigelige tab og risici, der fremkommer inden årsrapporten aflægges, og som vedrører forhold, der eksisterede på balancedagen.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concerns matters existing on the balance sheet date.

Resultatopgørelsen

The profit and loss account

Bruttofortjeneste

Gross profit

Bruttofortjeneste indeholder nettoomsætning samt eksterne omkostninger.

The gross profit comprises the net turnover and external costs.

Nettoomsætning indregnes i resultatopgørelsen, såfremt levering og risikoovergang til køber har fundet sted inden årets udgang, og såfremt indtægten kan opgøres pålideligt og forventes modtaget. Nettoomsætningen indregnes eksklusive moms og afgifter og med fradrag af rabatter i forbindelse med salget.

The net turnover is recognised in the profit and loss account if delivery and risk transfer to the buyer have taken place before the end of the year, and if the income can be determined reliably and is expected to be received. The net turnover is recognised exclusive of VAT and taxes and with the deduction of any discounts granted in connection with the sale.

Anvendt regnskabspraksis

Accounting policies used

Igangværende arbejder for fremmed regning vedrørende entreprisekontrakter indregnes i nettoomsætningen i takt med, at produktionen udføres, hvorved nettoomsætningen svarer til salgsværdien af årets udførte arbejder (produktionsmetoden). Nettoomsætningen indregnes, når de samlede indtægter og omkostninger på entreprisekontrakten og færdiggørelsesgraden på balancedagen kan opgøres pålideligt, og det er sandsynligt, at de økonomiske fordele vil tilgå selskabet.

Contract work in progress concerning construction contracts is recognised concurrently in the net turnover with the progress of the production. Thus the net turnover corresponds to the sales value of the completed productions of the year (the production method). The net turnover is recognised when the total income and costs of the contract and the scope of completion on the balance sheet date can be determined reliably, and when it is likely that the financial benefits will be received by the company.

Når resultatet af en entreprisekontrakt ikke kan opgøres pålideligt, indregnes nettoomsætningen kun svarende til de medgåede omkostninger, i det omfang det er sandsynligt, at de vil blive genindvundet. When the results of a contract can not be determined reliably, the net turnover is only recognised on a cost basis, however, to the extent that it is probable that the costs will be recovered.

Andre driftsindtægter og driftsomkostninger indeholder regnskabsposter af sekundær karakter i forhold til virksomhedens hovedaktiviteter.

Other operating income and costs comprise accounting items of secondary nature in proportion to the principal activities of the enterprise.

Andre eksterne omkostninger omfatter omkostninger til distribution, salg, reklame, administration og lokaler.

Other external costs comprise costs for distribution, sales, advertisement, administration and premises.

Finansielle indtægter og omkostninger

Net financials

Finansielle indtægter og omkostninger indeholder renter samt realiserede og urealiserede kursgevinster og -tab vedrørende finansielle aktiver og forpligtelser. Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret.

Net financials comprise interest, realised and unrealised capital gains and losses concerning financial assets and liabilities. Financial income and expenses are recognised in the profit and loss account with the amounts that concerns the financial year.

Balancen

The balance sheet

Finansielle anlægsaktiver

Financial fixed assets

Deposita måles til kostprisen, som antages at svare til dagsværdien.

Deposits are measured at cost, which is assumed to correspond to fair value.

Anvendt regnskabspraksis

Accounting policies used

Tilgodehavender

Debtors

Tilgodehavender måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominel værdi. Der nedskrives til nettorealiseringsværdien med henblik på at imødegå forventede tab.

Debtors are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, writedown takes place at the net realisable value.

Igangværende arbejder for fremmed regning

Work in progress for the account of others

Igangværende arbejder for fremmed regning måles til salgsværdien af det udførte arbejde fratrukket acontofaktureringer og forventede tab. Igangværende arbejder for fremmed regning er kendetegnet ved, at de producerede varer indeholder en høj grad af individualisering af hensyn til design. Desuden er det et krav, at der inden påbegyndelsen af arbejdet er indgået bindende kontrakt, der medfører bod eller erstatning ved senere ophævelse.

Contract work in progress is measured at the selling price of the work performed, however with deduction of invoicing on account and expected losses. Contract work in progress is characterised by the manufactured goods featuring a high level of individualisation in the design. Furthermore, it is a requirement that before work is commenced, a binding contract is to be entered into, implying penalty or damages in case of subsequent cancellation.

Salgsværdien måles på baggrund af færdiggørelsesgraden på balancedagen og de samlede forventede indtægter på den enkelte kontrakt. Færdiggørelsesgraden fastlægges på baggrund af en vurdering af det udførte arbejde, normalt beregnet som forholdet mellem de afholdte omkostninger og de samlede forventede omkostninger til den pågældende entreprise.

The selling price is measured on the basis of the stage of completion on the balance sheet date and the total expected income from the individual contracts. The stage of completion is determined on the basis of an evaluation of the work performed, usually determined as the ratio of the costs incurred to the total expected cost of the contract in question.

Når det er sandsynligt, at de samlede entrepriseomkostninger for en entreprisekontrakt vil overstige den samlede entrepriseomsætning, indregnes det forventede tab på entreprisekontrakten straks som en omkostning og en hensat forpligtelse.

When it is probable that the total contract costs will exceed the total contract revenue, the expected contract loss is immediately recognised as costs and provisions.

Når resultatet af en entreprisekontrakt ikke kan skønnes pålideligt, måles salgsværdien kun svarende til de medgåede omkostninger, i det omfang det er sandsynligt, at de vil blive genvundet.

If the results of a contract can not be estimated reliably, the selling price is only recognised on a cost basis, however, to the extent that it is probable that the costs will be recovered.

Anvendt regnskabspraksis

Accounting policies used

Entreprisekontrakter, hvor salgsværdien af det udførte arbejde overstiger acontofaktureringer og forventede tab, indregnes under tilgodehavender. Entreprisekontrakter, hvor acontofaktureringer og forventede tab overstiger salgsværdien, indregnes under forpligtelser.

Contracts for which the selling price of the work performed exceeds invoicing on account and expected losses are recognised as trade debtors. Contracts for which invoicing on account and expected losses exceed the selling price are recognised as liabilities.

Forudbetalinger fra kunder indregnes under forpligtelser.

Prepayments from customers are recognised under liabilities.

Omkostninger i forbindelse med salgsarbejde og opnåelse af kontrakter indregnes i resultatopgørelsen i takt med, at de afholdes.

Costs in connection with sales work and the achievement of contracts are recognised in the profit and loss account when incurred.

Periodeafgrænsningsposter

Accrued income and deferred expenses

Periodeafgrænsningsposter, som er indregnet under aktiver, omfatter afholdte omkostninger vedrørende efterfølgende regnskabsår.

Accrued income and deferred expenses recognised under assets comprise incurred costs concerning the next financial year.

Likvide beholdninger

Available funds

Likvide beholdninger omfatter indeståender i pengeinstitutter.

Available funds comprise cash at bank.

Andre hensatte forpligtelser

Other provisions

Andre hensatte forpligtelser omfatter forventede omkostninger til garantiforpligtelser, tab på igangværende arbejder for fremmed regning samt konsortieomkostninger. Andre hensatte forpligtelser indregnes og måles som det bedste skøn over de omkostninger, der er nødvendige for på balancedagen at afvikle forpligtelserne. Hensatte forpligtelser med en forventet forfaldstid, der ligger ud over et år fra balancedagen, måles til tilbagediskonteret værdi.

Når det er sandsynligt, at de samlede omkostninger vil overstige de samlede indtægter på et igangværende arbejde for fremmed regning, hensættes til dækning af det samlede tab, der påregnes ved det pågældende arbejde.

Provisions comprise expected costs for guarantee liabilities, loss on work in progress, restructuring, etc. Provisions are recognised when the company has a legal or actual liability which is due to a previous event and when it is likely that the settlement of the liability will result in expenditure of the financial resources of the company.

Anvendt regnskabspraksis

Accounting policies used

Gældsforpligtelser

Liabilities

Gældsforpligtelser måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominel værdi.

Liabilities are measured at amortised cost which usually corresponds to the nominal value.

Resultatopgørelse 1. januar - 31. december

Profit and loss account 1 January - 31 December

All amounts in DKK.

<u>Note</u>	<u>2016</u>	<u>2015</u>
Bruttofortjeneste		
Gross profit	1.831.820	2.897.982
Andre finansielle indtægter		
Other financial income	866	890
1 Øvrige finansielle omkostninger		
Other financial costs	-528	-17
Årets resultat		
Results for the year	1.832.158	2.898.855
Forslag til resultatdisponering:		
Proposed distribution of the results:		
Overføres til overført resultat		
Allocated to results brought forward	1.832.158	2.898.855
Disponeret i alt		
Distribution in total	1.832.158	2.898.855

Balance 31. december

Balance sheet 31 December

All amounts in DKK.

Aktiver		
Assets		
<u>Note</u>	<u>2016</u>	<u>2015</u>
Anlægsaktiver		
Fixed assets		
Deposita		
Deposits	384.893	377.835
Finansielle anlægsaktiver i alt		
Financial fixed assets in total	384.893	377.835
Anlægsaktiver i alt	384.893	377.835
Fixed assets in total		
 Omsætningsaktiver		
Current assets		
Tilgodehavender fra salg og tjenesteydelser		
Trade debtors	0	5.647.196
Igangværende arbejder for fremmed regning		
Work in progress for the account of others	4.667.175	3.707.081
Andre tilgodehavender		
Other debtors	13.782.525	9.381.404
Periodeafgrænsningsposter		
Accrued income and deferred expenses	0	109.904
Tilgodehavender i alt		
Debtors in total	18.449.700	18.845.585
Likvide beholdninger		
Available funds	9.168.001	9.860.324
Omsætningsaktiver i alt	27.617.701	28.705.909
Current assets in total		
 Aktiver i alt		
Assets in total	28.002.594	29.083.744

Balance 31. december

Balance sheet 31 December

All amounts in DKK.

Passiver		2016	2015
Equity and liabilities			
Note		<u> </u>	<u> </u>
	Egenkapital		
	Equity		
2	Indskudskapital		
	Share Capital	1.050.000	1.050.000
3	Overført resultat		
	Results brought forward	<u>9.924.513</u>	<u>8.092.354</u>
	Egenkapital i alt		
	Equity in total	<u>10.974.513</u>	<u>9.142.354</u>
	 Hensatte forpligtelser		
	Provisions		
	Andre hensatte forpligtelser		
	Other provisions	<u>7.159.048</u>	<u>6.758.904</u>
	Hensatte forpligtelser i alt		
	Provisions in total	<u>7.159.048</u>	<u>6.758.904</u>
	 Gældsforpligtelser		
	Liabilities		
	Leverandører af varer og tjenesteydelser		
	Trade creditors	9.625.855	11.607.266
	Anden gæld		
	Other debts	<u>243.178</u>	<u>1.575.220</u>
	Kortfristede gældsforpligtelser i alt		
	Short-term liabilities in total	<u>9.869.033</u>	<u>13.182.486</u>
	Gældsforpligtelser i alt		
	Liabilities in total	<u>9.869.033</u>	<u>13.182.486</u>
	 Passiver i alt		
	Equity and liabilities in total	<u>28.002.594</u>	<u>29.083.744</u>

Balance 31. december
Balance sheet 31 December

All amounts in DKK.

	<u>2016</u>	<u>2015</u>
Passiver		
Equity and liabilities		
<u>Note</u>		
4 Pantsætninger og sikkerhedsstillelser		
Mortgage and securities		
5 Eventualposter		
Contingencies		
6 Ejerforhold		
Related parties		

Noter**Notes**

All amounts in DKK.

	<u>2016</u>	<u>2015</u>
1. Øvrige finansielle omkostninger		
Other financial costs		
Andre finansielle omkostninger		
Other financial costs	528	17
	<u>528</u>	<u>17</u>
2. Indskudskapital		
Share Capital		
Indskudskapital primo		
Share Capital opening balance	1.050.000	1.050.000
	<u>1.050.000</u>	<u>1.050.000</u>
3. Overført resultat		
Results brought forward		
Overført resultat primo		
Results brought forward opening balance	8.092.355	5.193.499
Årets overførte overskud eller underskud		
Årets overførte overskud eller underskud	1.832.158	2.898.855
	<u>9.924.513</u>	<u>8.092.354</u>
4. Pantsætninger og sikkerhedsstillelser		
Mortgage and securities		
Ingen.		
None.		

Noter

Notes

All amounts in DKK.

5. Eventualposter

Contingencies

Eventualforpligtelser

Contingent liabilities

Huslejeforpligtelser:

Interessentskabet har indgået huslejeforpligtelser, der på balancetidspunktet udgør 467 tkr. Opsigelsesvarslet er seks måneder.

Lease obligation:

The partnership has entered into lease obligations which, at the balance sheet date, amount to DKK 467,000. The notice of termination from this point six months.

6. Ejerforhold

Related parties

LINK arkitektur A/S, (CVR-nr. 30 83 22 05)

schmidt hammer lassen architects k/s, (CVR-nr. 20 72 81 32)

Creo Arkitekter A/S, (CVR-nr. 53 60 49 19)

Oluf Jørgensen A/S Horsens, (CVR-nr. 15 96 01 83)

Brix & Kamp A/S, (CVR-nr. 21 11 51 34)

NNE Pharmaplan A/S, (CVR-nr. 13 24 60 09)

Haskoning DHV Nederland B.V (Commercial register no. 56 51 51 54)