



## **Dawn Meats Denmark ApS**

c/o Azets Insight A/S  
Lyskær 3C, st.  
2730 Herlev

CVR No. 34881758

## **Annual Report 2022**

10. financial year

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 31 March 2023

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Patrick Browne  
Chairman

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## **Management's Statement**

Today, Management has considered and adopted the Annual Report of Dawn Meats Denmark ApS for the financial year 1 January 2022 - 31 December 2022.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January 2022 - 31 December 2022.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Herlev, 31 March 2023

### **Executive Board**

Patrick Browne  
Man. Director

## **Dawn Meats Denmark ApS**

### **Company details**

<b>Company</b>	Dawn Meats Denmark ApS c/o Azets Insight A/S Lyskær 3C, st. 2730 Herlev
CVR no.	34881758
Date of formation	26 November 2012
Registered office	Frederikshavn
Financial year	1 January 2022 - 31 December 2022
<b>Executive Board</b>	Patrick Browne , Man. Director

## **Management's Review**

### **The Company's principal activities**

The Company's principal activities consist in sales and marketing support for Dawn Meats Group companies.

### **Development in activities and financial matters**

The Company's Income Statement of the financial year 1 January 2022 - 31 December 2022 shows a result of EUR 458 and the Balance Sheet at 31 December 2022 a balance sheet total of EUR 160.816 and an equity of EUR 159.656.

## **Accounting Policies**

### **Reporting Class**

The Annual Report of Dawn Meats Denmark ApS for 2022 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

### **Reporting currency**

The Annual Report is presented in Euro.

### **Translation policies**

Transactions in foreign currencies are translated into EUR at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into EUR based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the Income Statement under Financial Income and Expenses.

## **Income Statement**

### **Gross profit/loss**

The Company has decided to aggregate certain items of the Income Statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit/loss includes revenue and other external costs.

### **Revenue**

Income from delivery of services is recognised on a straight-line basis in net sales, as the service is delivered.

### **Other external expenses**

Other external expenses comprise expenses regarding sale and administration.

### **Financial income and expenses**

Financial income and expenses are recognised in the Income Statement with the amounts that concern the financial year. Financial income and expenses include interest income and expenses, realised and unrealised capital gains and losses regarding securities, debt and foreign currency transactions as well as surcharges and allowances under the tax repayment scheme.

### **Tax on net profit for the year**

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

## **Accounting Policies**

### **Balance Sheet**

#### **Deposits**

Deposits are measured at cost.

#### **Receivables**

Receivables are measured at amortised cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

#### **Equity**

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

#### **Deferred tax**

Deferred tax and the associated adjustments for the year are determined according to the balance-sheet liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax.

#### **Current tax liabilities**

Current tax liabilities and current tax receivables are recognised in the Balance Sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years as well as for tax prepaid.

#### **Liabilities**

Liabilities are measured at amortised cost, which usually corresponds to the nominal value.

#### **Contingent assets and liabilities**

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Dawn Meats Denmark ApS

**Income Statement**

	<b>Note</b>	<b>2022 EUR</b>	<b>2021 EUR</b>
Gross profit		<b>587</b>	<b>264</b>
Profit from ordinary operating activities		<u>587</u>	<u>264</u>
Profit from ordinary activities before tax		<u>587</u>	<u>264</u>
Tax expense on ordinary activities		<u>-129</u>	<u>-58</u>
<b>Profit</b>		<u><b>458</b></u>	<u><b>206</b></u>
<b>Proposed distribution of results</b>			
Retained earnings		<u>458</u>	<u>206</u>
<b>Distribution of profit</b>		<u><b>458</b></u>	<u><b>206</b></u>



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Balance Sheet as of 31 December

	Note	2022 EUR	2021 EUR
<b>Assets</b>			
Non-current deferred tax assets		0	3.194
<b>Investments</b>		<b>0</b>	<b>3.194</b>
<b>Fixed assets</b>		<b>0</b>	<b>3.194</b>
Short-term receivables from group enterprises		106.341	110.727
Current deferred tax		5.310	0
Other short-term receivables		5.813	1.612
<b>Receivables</b>		<b>117.464</b>	<b>112.339</b>
<b>Cash and cash equivalents</b>		<b>43.352</b>	<b>44.317</b>
<b>Current assets</b>		<b>160.816</b>	<b>156.656</b>
<b>Assets</b>		<b>160.816</b>	<b>159.850</b>

**Balance Sheet as of 31 December**

	<b>Note</b>	<b>2022 EUR</b>	<b>2021 EUR</b>
<b>Liabilities and equity</b>			
Contributed capital		10.723	10.723
Retained earnings		148.933	148.475
<b>Equity</b>		<b>159.656</b>	<b>159.198</b>
Trade payables		1.160	652
<b>Short-term liabilities other than provisions</b>		<b>1.160</b>	<b>652</b>
<b>Liabilities other than provisions within the business</b>		<b>1.160</b>	<b>652</b>
<b>Liabilities and equity</b>		<b>160.816</b>	<b>159.850</b>
Related parties	2		

## Dawn Meats Denmark ApS

### Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 January 2022	10.723	148.475	159.198
Profit (loss)	0	458	458
<b>Equity 31 December 2022</b>	<b>10.723</b>	<b>148.933</b>	<b>159.656</b>

The share capital has remained unchanged for the last 5 years.

**Notes**

**1. Employee benefits expense**

	<b>2022</b>	<b>2021</b>
Average number of employees	<u>0</u>	<u>0</u>

**2. Related parties**

The parent undertaking of the smallest group of which the company is a member and for which consolidated financial statements are prepared is QDB Holdings IOM Unlimited.