



## **Dawn Meats Denmark ApS**

c/o Azets Insight A/S  
Lyskær 3C, st.  
2730 Herlev

CVR No. 34881758

## **Annual Report 2023**

11. financial year

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 17 June 2024

---

Patrick Browne  
Chairman

**Contents**

Management's Statement .....	3
Company Information .....	4
Management's Review .....	5
Accounting Policies .....	6
Income Statement .....	8
Balance Sheet .....	9
Statement of changes in Equity .....	11
Notes .....	12

## **Management's Statement**

Today, Management has considered and adopted the Annual Report of Dawn Meats Denmark ApS for the financial year 1 January 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Herlev, 17 June 2024

### **Executive Board**

Patrick Browne  
Man. Director

Niall Browne  
Manager

## Dawn Meats Denmark ApS

### Company details

<b>Company</b>	Dawn Meats Denmark ApS c/o Azets Insight A/S Lyskær 3C, st. 2730 Herlev
CVR no.	34881758
Date of formation	26 November 2012
Registered office	Herlev
Financial year	1 January 2023 - 31 December 2023
<b>Executive Board</b>	Patrick Browne , Man. Director Niall Browne , Manager

## **Management's Review**

### **The Company's principal activities**

The Company's principal activities consist in sales and marketing support for Dawn Meats Group companies.

### **Development in activities and financial matters**

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of EUR 509 and the Balance Sheet at 31 December 2023 a balance sheet total of EUR 165.785 and an equity of EUR 160.231.

### **Post financial year events**

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

## **Accounting Policies**

### **Reporting Class**

The Annual Report of Dawn Meats Denmark ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

### **Reporting currency**

The Annual Report is presented in Euro.

### **Translation policies**

Transactions in foreign currencies are translated into EUR at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into EUR based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the Income Statement under Financial Income and Expenses.

## **Income Statement**

### **Gross profit/loss**

The Company has decided to aggregate certain items of the Income Statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit/loss includes revenue and other external costs.

### **Revenue**

Income from delivery of services is recognised on a straight-line basis in net sales, as the service is delivered.

### **Other external expenses**

Other external expenses comprise expenses regarding sale and administration.

### **Financial income and expenses**

Financial income and expenses are recognised in the Income Statement with the amounts that concern the financial year. Financial income and expenses include interest income and expenses, realised and unrealised capital gains and losses regarding securities, debt and foreign currency transactions as well as surcharges and allowances under the tax repayment scheme.

### **Tax on net profit for the year**

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

## Accounting Policies

### Balance Sheet

#### Deposits

Deposits are measured at cost.

#### Receivables

Receivables are measured at amortised cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

#### Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

#### Deferred tax

Deferred tax and the associated adjustments for the year are determined according to the balance-sheet liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax.

#### Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the Balance Sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years as well as for tax prepaid.

#### Liabilities

Liabilities are measured at amortised cost, which usually corresponds to the nominal value.

#### Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

## Dawn Meats Denmark ApS

### Income Statement

	Note	2023 EUR	2022 EUR
<b>Gross profit</b>		<b>515</b>	<b>587</b>
Employee benefits expense	1	-28	0
<b>Profit from ordinary operating activities</b>		<b>487</b>	<b>587</b>
<b>Profit from ordinary activities before tax</b>		<b>487</b>	<b>587</b>
Tax expense on ordinary activities		22	-129
<b>Profit</b>		<b>509</b>	<b>458</b>
<b>Proposed distribution of results</b>			
Retained earnings		509	458
<b>Distribution of profit</b>		<b>509</b>	<b>458</b>



Dawn Meats Denmark ApS

Balance Sheet as of 31 December

	Note	2023 EUR	2022 EUR
<b>Assets</b>			
Short-term receivables from group enterprises		105.938	106.341
Short-term tax receivables		4.236	5.310
Other short-term receivables		1.209	5.813
<b>Receivables</b>		<b>111.383</b>	<b>117.464</b>
<b>Cash and cash equivalents</b>		<b>54.402</b>	<b>43.352</b>
<b>Current assets</b>		<b>165.785</b>	<b>160.816</b>
<b>Assets</b>		<b>165.785</b>	<b>160.816</b>

**Balance Sheet as of 31 December**

	Note	2023 EUR	2022 EUR
<b>Liabilities and equity</b>			
Contributed capital		10.723	10.723
Retained earnings		149.508	148.933
<b>Equity</b>		<b>160.231</b>	<b>159.656</b>
Trade payables		640	1.160
Deferred income, liabilities		4.914	0
<b>Short-term liabilities other than provisions</b>		<b>5.554</b>	<b>1.160</b>
<b>Liabilities other than provisions within the business</b>		<b>5.554</b>	<b>1.160</b>
<b>Liabilities and equity</b>		<b>165.785</b>	<b>160.816</b>
Contingent liabilities	2		
Collaterals and assets pledges as security	3		
Related parties	4		

## Dawn Meats Denmark ApS

### Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 January 2023	10.723	149.063	159.786
Profit (loss)	0	445	445
<b>Equity 31 December 2023</b>	<b>10.723</b>	<b>149.508</b>	<b>160.231</b>

The share capital has remained unchanged for the last 5 years.

## Notes

### 1. Employee benefits expense

	2023	2022
Wages and salaries	7	0
Post-employment benefit expense	21	0
	<u>28</u>	<u>0</u>
Average number of employees	<u>0</u>	<u>0</u>

### 2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

### 3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.

### 4. Related parties

The parent undertaking of the smallest group of which the company is a member and for which consolidated financial statements are prepared is QDB Holdings IOM Unlimited.