

NORDIC PENGUIN ApS

Dalsø Park 86
3500 Værløse

Annual report
1 January 2015 - 31 December 2015

**The annual report has been presented and
approved on the company's general meeting the**

01/06/2016

Zhen Tong
Chairman of general meeting

Content**Company informations**

Company informations 3

Management's Review

Management's Review 4

Financial statement

Accounting Policies 5

Income statement 6

Balance sheet 7

Company information

Reporting company NORDIC PENGUIN ApS
Dalsø Park 86
3500 Værløse

Phone number: 40919857

CVR-nr: 34728666

Reporting period: 01/01/2015 - 31/12/2015

Main financial institution Nordea Bank Danmark A/S

Frederiksborggade 14 - 16
1360 København K

Management's Review

Hovedaktiviteter

Holdingsvirksomhed samt investering og dermed beskægtet virksomhed.

Udviklingen i aktiviteter og økonomiske forhold

Årets resultat anses for tilfredsstillende.

Begivenheder efter regnskabets afslutning

Der er fra balancedagen og frem til i dag ikke indtrådt forhold, som forrykker vurderingen af årsrapporten

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Generelt

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

Resultatopgørelse

Resultat i den associerede virksomhed indgår i resultatopgørelsen med resultatandelen.

Balance

Finansielle anlægaktiver

Kapitalandele i associerede virksomhed

Kapitalandel i associerede virksomhed indregnes og måles efter indre værdis metode (equity-metoden).

Selskabsskat og udskudt skat

Aktuelle skatteforpligtelser og tilgodehavende aktuel skat indregnes i balancen som beregnet skat af årets skattepligtige indkomst, reguleret for skat af tidligere års skattepligtige indkomster samt betalte a contoskatter.

Income statement 1 Jan 2015 - 31 Dec 2015

| | Disclosure | 2015 kr. | 2014 kr. |
|--|------------|---------------|---------------|
| External expenses | | -4,813 | -3,238 |
| Gross Result | | -4,813 | -3,238 |
| Profit (loss) from ordinary operating activities | | -4,813 | -3,238 |
| Income from other investments and receivables that are fixed assets | | 14,514 | -4,767 |
| Profit (loss) from ordinary activities before tax | | 9,701 | -8,005 |
| Tax expense | | 0 | 0 |
| Profit (loss) | | 9,701 | -8,005 |
| Proposed distribution of results | | | |
| Reserve for net revaluation according to equity method | | 14,514 | -4,767 |
| Retained earnings | | -4,813 | -3,238 |
| Proposed distribution of profit (loss) | | 9,701 | -8,005 |

Balance sheet 31 December 2015

Assets

| | Disclosure | 2015 kr. | 2014 kr. |
|---------------------------------------|------------|---------------|---------------|
| Investments in associates | | 46,878 | 32,364 |
| Investments | | 46,878 | 32,364 |
| Total non-current assets | | 46,878 | 32,364 |
| Cash and cash equivalents | | 42,266 | 46,580 |
| Current assets | | 42,266 | 46,580 |
| Total assets | | 89,144 | 78,944 |

Balance sheet 31 December 2015

Liabilities and equity

| | Disclosure | 2015 | 2014 |
|---|------------|---------------|---------------|
| | | kr. | kr. |
| Contributed capital | | 80,000 | 80,000 |
| Other reserves | | 15,064 | 2,364 |
| Retained earnings | | -5,920 | -5,920 |
| Total equity | | 89,144 | 76,444 |
| Other payables, including tax payables, liabilities other than provisions | | | 2,500 |
| Short-term liabilities other than provisions, gross | | | 2,500 |
| Liabilities other than provisions, gross | | | 2,500 |
| Liabilities and equity, gross | | 89,144 | 78,944 |