

# Nebig Emballage ApS

Marbækvej 36, 5450 Otterup  
CVR no. 34 72 09 91

## Annual report for 2021

Årsrapporten er godkendt på den  
ordinære generalforsamling, d. 17.06.22

Lucien Anthonius Maria Scheers  
Dirigent

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**The company**

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Nebig Emballage ApS  
c/o v/Carsten Kristensen  
Marbækvej 36  
5450 Otterup  
Tel.: 0031 226 332936  
Registered office: Nordfyns  
CVR no.: 34 72 09 91  
Financial year: 01.01 - 31.12

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**Executive Board**

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Lucien Anthonius Maria Scheers

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**Auditors**

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Beierholm  
Statsautoriseret Revisionspartnerselskab

## **Statement by the Executive Board on the annual report**

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I have on this day presented the annual report for the financial year 01.01.21 - 31.12.21 for Nebig Emballage ApS.

The annual report is presented in accordance with the Danish Financial Statements Act (Årsregnskabsloven).

The financial statements have not been audited, and I declare that the relevant conditions have been met.

In my opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31.12.21 and of the results of the company's activities for the financial year 01.01.21 - 31.12.21.

I believe that the management's review includes a fair review of the matters dealt with in the management's review.

The annual report is submitted for adoption by the general meeting.

Otterup, June 17, 2022

### **Executive Board**

Lucien Anthonius Maria Scheers

**To the management of Nebig Emballage ApS**

Based on the company's book-keeping and other information provided by the management, we have compiled the financial statements of Nebig Emballage ApS for the financial year 01.01.21 - 31.12.21.

The financial statements comprise the income statement, balance sheet, statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies.

We have performed our compilation engagement in accordance with the ISRS 4410 standard on Engagements to Compile Financial Statements.

We have applied our professional expertise to assist the management with the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms (Revisorloven) and the code of ethics of International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, professional competence and due care.

Management retains responsibility for the financial statements and for the accuracy and completeness of the financial information on the basis of which the financial statements are prepared and presented.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for the compilation of the financial statements. Accordingly, we will not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Odense, June 17, 2022

**Beierholm**

Statsautoriseret Revisionspartnerselskab  
CVR no. 32 89 54 68

Henrik Welinder  
State Authorized Public Accountant  
MNE-no. mne23366

**Primary activities**

The company's activities comprise activities comprise activities comprise sale of packaging.

**Development in activities and financial affairs**

The income statement for the period 01.01.21 - 31.12.21 shows a profit/loss of DKK -96,125 against DKK -3,319 for the period 01.01.20 - 31.12.20. The balance sheet shows equity of DKK -1,107,786.

The management considers the net profit for the year to be satisfactory.

**Subsequent events**

No important events have occurred after the end of the financial year.

## Income statement

Note		2021 DKK	2020 DKK
	<b>Gross profit</b>	<b>843.392</b>	<b>655.374</b>
2	Staff costs	-938.279	-658.326
	<b>Loss before depreciation, amortisation, write-downs and impairment losses</b>	<b>-94.887</b>	<b>-2.952</b>
	Financial expenses	-1.238	-367
	<b>Loss for the year</b>	<b>-96.125</b>	<b>-3.319</b>
	<b>Proposed appropriation account</b>		
	Retained earnings	-96.125	-3.319
	<b>Total</b>	<b>-96.125</b>	<b>-3.319</b>

<b>ASSETS</b>		31.12.21	31.12.20
		DKK	DKK
Note			
	Other receivables	8.358	459
	<b>Total receivables</b>	<b>8.358</b>	<b>459</b>
	<b>Cash</b>	<b>36.365</b>	<b>45.930</b>
	<b>Total current assets</b>	<b>44.723</b>	<b>46.389</b>
	<b>Total assets</b>	<b>44.723</b>	<b>46.389</b>
<b>EQUITY AND LIABILITIES</b>			
	Share capital	80.000	80.000
	Retained earnings	-1.187.786	-1.091.661
	<b>Total equity</b>	<b>-1.107.786</b>	<b>-1.011.661</b>
3	Other payables	68.958	68.458
	<b>Total long-term payables</b>	<b>68.958</b>	<b>68.458</b>
	Trade payables	12.000	12.000
	Payables to group enterprises	961.475	883.937
	Other payables	110.076	93.655
	<b>Total short-term payables</b>	<b>1.083.551</b>	<b>989.592</b>
	<b>Total payables</b>	<b>1.152.509</b>	<b>1.058.050</b>
	<b>Total equity and liabilities</b>	<b>44.723</b>	<b>46.389</b>

4 Contingent liabilities

5 Charges and security



**Statement of changes in equity**

Figures in DKK	Share capital	Retained earnings	Total equity
Statement of changes in equity for 01.01.21 - 31.12.21			
Balance as at 01.01.21	80.000	-1.091.661	-1.011.661
Net profit/loss for the year	0	-96.125	-96.125
Balance as at 31.12.21	80.000	-1.187.786	-1.107.786

### 1. Information as regards going concern

The share capital is lost. The Management expects to reestablish the share capital within few years through profitable operations. The parent company has stated its intention to support the operations through continued supply of goods and cash flow support, including postponing the settlement of intercompany accounts. Therefore, the management considers the capital resources for sufficient. Accordingly, the Management presents the annual report based on the going concern assumption.

	2021 DKK	2020 DKK
<b>2. Staff costs</b>		
Wages and salaries	867.809	602.004
Pensions	51.970	51.300
Other social security costs	6.532	3.408
Other staff costs	11.968	1.614
<b>Total</b>	<b>938.279</b>	<b>658.326</b>
Average number of employees during the year	2	1

### 3. Long-term payables

Figures in DKK	Outstanding debt after 5 years	Total payables at 31.12.21	Total payables at 31.12.20
Other payables	65.958	68.958	68.458
<b>Total</b>	<b>65.958</b>	<b>68.958</b>	<b>68.458</b>

**4. Contingent liabilities**

The company has no contingent liabilities as at 31.12.21.

**5. Charges and security**

The company has not provided any security over assets.

## 6. Accounting policies

### GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B.

The accounting policies have been applied consistently with previous years.

### Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company, and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

## INCOME STATEMENT

### Gross profit

Gross profit comprises revenue and cost of sales and other external expenses.

### Revenue

Income from the sale of services is recognised in the income statement as delivery takes place (delivery method). Revenue is measured at the selling value of the agreed consideration exclusive of VAT and other taxes collected on behalf of third parties and less discounts.

### Cost of sales

Cost of sales comprises cost of sales for the year measured at cost plus any changes in

**6. Accounting policies** - continued -

inventories, including write-downs to the extent that these do not exceed normal write-downs.

**Other external expenses**

Other external expenses comprise costs relating to distribution, sales and advertising and administration, premises and bad debts to the extent that these do not exceed normal write-downs.

**Staff costs**

Staff costs comprise wages and salaries as well as other staff-related costs.

**Other net financials**

Interest income and interest expenses etc. are recognised in other net financials.

**Tax on profit/loss for the year**

The current and deferred tax for the year is recognised in the income statement as tax on the profit/loss for the year with the portion attributable to the profit/loss for the year, and directly in equity with the portion attributable to amounts recognised directly in equity.

**BALANCE SHEET****Receivables**

Receivables are measured at amortised cost, which usually corresponds to the nominal value, less write-downs for bad debts.

Write-downs for bad debts are determined based on an individual assessment of each receivable if there is no objective evidence of individual impairment of a receivable.

**Cash**

Cash includes deposits in bank accounts as well as operating cash.

**Current and deferred tax**

## 6. Accounting policies - continued -

Current tax payable and receivable is recognised in the balance sheet as tax computed on the basis of the taxable income for the year, adjusted for tax paid on account.

Deferred tax liabilities and tax assets are recognised on the basis of all temporary differences between the carrying amounts and tax bases of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is non-amortisable for tax purposes and other items where temporary differences, except for acquisitions, have arisen at the date of acquisition without affecting the net profit or loss for the year or the taxable income. In cases where the tax value can be determined according to different taxation rules, deferred tax is measured on the basis of management's intended use of the asset or settlement of the liability.

Deferred tax assets are recognised, following an assessment, at the expected realisable value through offsetting against deferred tax liabilities or elimination in tax on future earnings.

Deferred tax is measured on the basis of the tax rules and at the tax rates which, according to the legislation in force at the balance sheet date, will be applicable when the deferred tax is expected to crystallise as current tax.

### Payables

Long-term payables are measured at cost at the time of contracting such liabilities (raising of the loan). The payables are subsequently measured at amortised cost where capital losses and loan expenses are recognised in the income statement as a financial expense over the term of the payable on the basis of the calculated effective interest rate in force at the time of contracting the liability.

Short-term payables are measured at amortised cost, normally corresponding to the nominal value of such payables.