

TrivselBo Bad Danmark ApS

Håndværkervej 1
9700 Brønderslev

CVR no. 34 69 22 11

Annual report for 2020



REVISION LIMFJORD

FORRETNING FRYDER

The annual report was presented and adopted at the
annual general meeting of the company on 28 June
2021

Gintas Baguzis
chairman

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Statement by management on the annual report

The supervisory and executive boards have today discussed and approved the annual report of TrivselBo Bad Danmark ApS for the financial year 1 January - 31 December 2020.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2020 and of the results of the company's operations for the financial year 1 January - 31 December 2020.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Brønderslev, 15 April 2021

Executive board

Benjamin Lindskov Beck
Director

Supervisory board

Gintas Baguzis
Chairman

Benjamin Lindskov Beck

Auditor's report on compilation of the financial statements

To the shareholder of TrivselBo Bad Danmark ApS

We have compiled the financial statements of TrivselBo Bad Danmark ApS for the financial year 1 January - 31 December 2020 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR - Danish Auditors' Code of Ethics for Professional Accountants, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Thisted, 15 April 2021

REVISION LIMFJORD
Godkendt Revisionspartnerselskab
CVR no. 41 45 45 55

Lars Ballebye Jensen
registreret revisor, CMA
MNE no. mne17801

Company details

The company	TrivselBo Bad Danmark ApS Håndværkervej 1 9700 Brønderslev
Telephone:	+47 917 78946
E-mail:	bb@boxen.no
Website:	www.trivselsbobad.no
CVR no.:	34 69 22 11
Reporting period:	1 January - 31 December 2020
Incorporated:	28 August 2012
Domicile:	Brønderslev-Dronninglund kommune
Supervisory board	Gintas Baguzis, chairman Benjamin Lindskov Beck
Executive board	Benjamin Lindskov Beck, director
Auditors	REVISION LIMFJORD Godkendt Revisionspartnerselskab Bødkervej 12 7700 Thisted

Management's review

Business review

The company's main activity consists in the sale of bathing booths and related business.

Financial review

The company's income statement for the year ended 31 December 2020 shows a profit of DKK 14.484, and the balance sheet at 31 December 2020 shows negative equity of DKK 555.879.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Accounting policies

The annual report of TrivselBo Bad Danmark ApS for 2020 has been prepared in accordance with the provisions of the Danish Financial Statements Act for Class B companies with options from higher classes.

The accounting policies applied are consistent with those of last year.

The annual report for 2020 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Raw materials and consumables

Costs of raw materials and consumables include the raw materials and consumables used in generating the year's revenue.

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees. The item is net of refunds made by public authorities.

Amortisation, depreciation and impairment losses

Amortisation, depreciation and impairment losses comprise the year's amortisation, depreciation and impairment of plant and equipment.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases.

Accounting policies

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 January - 31 December

	Note	2020 DKK	2019 DKK
Revenue		0	1.261.560
Raw materials and consumables		0	-483.315
Other external expenses		-22.913	-97.128
Gross profit		-22.913	681.117
Staff costs	1	0	-711.023
Profit/loss before amortisation/depreciation and impairment losses		-22.913	-29.906
Depreciation, amortisation and impairment of intangible assets and property, plant and equipment		0	-419
Profit/loss before net financials		-22.913	-30.325
Financial income		37.397	0
Financial costs		0	-17.645
Profit/loss before tax		14.484	-47.970
Tax on profit/loss for the year		0	-126.518
Profit/loss for the year		14.484	-174.488
 Recommended appropriation of profit/loss			
Retained earnings		14.484	-174.488
		14.484	-174.488

Balance sheet at 31 December 2020

	Note	2020 DKK	2019 DKK
Assets			
Current assets			
Other receivables		9.230	2.216
Receivables		<u>9.230</u>	<u>2.216</u>
Total current assets		<u>9.230</u>	<u>2.216</u>
Total assets		<u>9.230</u>	<u>2.216</u>
Equity and liabilities			
Equity			
Share capital		80.000	80.000
Retained earnings		-635.879	-650.363
Equity		<u>-555.879</u>	<u>-570.363</u>
Trade payables		19.999	19.999
Payables to subsidiaries		545.110	551.474
Other payables		0	1.106
Total current liabilities		<u>565.109</u>	<u>572.579</u>
Total liabilities		<u>565.109</u>	<u>572.579</u>
Total equity and liabilities		<u>9.230</u>	<u>2.216</u>
Contingent liabilities	2		
Mortgages and collateral	3		

Statement of changes in equity

	Share capital DKK	Retained earnings DKK	Total DKK
Equity at 1 January 2020	80.000	-650.363	-570.363
Net profit/loss for the year	0	14.484	14.484
Equity at 31 December 2020	80.000	-635.879	-555.879

Notes

	2020 DKK	2019 DKK
1 Staff costs		
Wages and salaries	0	637.967
Pensions	0	48.924
Other social security costs	0	7.849
Other staff costs	0	16.283
	<u>0</u>	<u>711.023</u>
Average number of employees	<u>0</u>	<u>1</u>

2 Contingent liabilities

The company has no contingent liabilities.

3 Mortgages and collateral

No collateral has been provided for assets listed in this annual report.