

AURORA HOLDING ApS

Marbæk Park 42 3 3
2750 Ballerup

Annual report
1 January 2019 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

16/09/2020

Yuyang Feng
Chairman of general meeting

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Company information

Reporting company AURORA HOLDING ApS
Marbæk Park 42 3 3
2750 Ballerup

CVR-nr: 34624704

Reporting period: 01/01/2019 - 31/12/2019

Statement by Management

Management has today considered and approved the annual report for the financial year 01. January 2019 - 31. December 2019 for AURORA HOLDING ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Ballerup, the 16/09/2020

Management

Yuyang Feng

Board of directors

Jue Wang

Auditor's reports

To the Management of AURORA HOLDING ApS

We have compiled the financial statements of AURORA HOLDING ApS for the financial year 1 January – 31 December 2019 based on the Company's bookkeeping records and other information provided by you. The financial statements comprise income statement, balance sheet and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Statements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

København, 16/09/2020

Morten Høgh-Petersen , mne34283
state authorised public accountant
KPMG P/S
CVR: 25578198

Management's Review

Principal activities

The company's objective is to own shares in subsidiaries.

Developments in activities and financial conditions

The company's income statement for 2019 shows a result of DKK -2,500 (2018: 0) and the company's balance as of December 31, 2019, shows equity was DKK -56,201 (2018: DKK -53,701).

Events after the balance sheet date

As of the signing date, the COVID-19 pandemic has not had any negative effects on the Company's subsequent operations. It is, however, still unknown what effect COVID-19 will have on results for the coming year.

Apart from above, no significant events have occurred after the balance sheet date, which could influence the evaluation of the Company's financial position at 31 December 2019.

Capital resources

As at 31 December 2019 the company has a negative equity. Management has assessed that the capital can be re-established from future income. Management have also assessed that the company has sufficient liquidity to finance operations for the coming year, and on this basis have prepared the financial statement for the year 2019 under the assumption of the company's continued operation.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Income statement

Gross profit

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

Other external costs

Other external costs comprise costs for auditor.

Balance sheet

Investments

Equity investments in group entities and associates are measured at cost. In case of indication of impairment, an impairment test is conducted. When the cost exceeds the recoverable amount, write-down is made to this lower value.

Liabilities other than provisions

Other liabilities are measured at amortised cost, which usually corresponds to nominal value.

Income statement 1 Jan 2019 - 31 Dec 2019

	Disclosure	2019 kr.	2018 kr.
Gross profit (loss)		-2,500	0
Profit (loss) from ordinary activities before tax		-2,500	0
Tax expense		0	0
Profit (loss)		-2,500	0
Proposed distribution of results			
Retained earnings		-2,500	0
Proposed distribution of profit (loss)		-2,500	0

Balance sheet 31 December 2019

Assets

	Disclosure	2019	2018
		kr.	kr.
Investments in group enterprises		17,604	17,604
Investments		17,604	17,604
Total non-current assets		17,604	17,604
Total assets		17,604	17,604

Balance sheet 31 December 2019

Liabilities and equity

	Disclosure	2019	2018
		kr.	kr.
Contributed capital		80,000	80,000
Retained earnings		-136,201	-133,701
Total equity		-56,201	-53,701
Trade payables		8,750	6,250
Payables to group enterprises		20,597	20,597
Tax payables		44,458	44,458
Short-term liabilities other than provisions, gross		73,805	71,305
Liabilities other than provisions, gross		73,805	71,305
Liabilities and equity, gross		17,604	17,604

Disclosures

1. Additional information about activities

As at 31. december 2019 the company has a negative equity. Management has assessed that the capital can be re-established from future income. Management have also assessed that the company has sufficient liquidity to finance operations for the coming year, and on this basis have prepared the financial statement for the year 2019 under the assumption of the company's continued operation.

2. Disclosure of contingent liabilities

The Group's Danish entities are severally liable for tax on the Group's jointly taxed income and for certain withholding taxes such as dividend tax. The Group as a whole is not liable to any other parties.

3. Information on average number of employees

	2019
Average number of employees	0