

# **AURORA HOLDING ApS**

Marbæk Park 42, 3 3  
2750 Ballerup

Annual report  
1 January 2018 - 31 December 2018

**The annual report has been presented and  
approved on the company's general meeting the**

**13/06/2019**

---

**Yuyang Feng**  
**Chairman of general meeting**

(Not audited)

**Content****Company informations**

Company informations .....	3
----------------------------	---

**Reports**

Statement by Management .....	4
-------------------------------	---

**Auditor's Reports**

Report on an Engagement to Compile Financial Statements .....	5
---	---

**Management's Review**

Management's Review .....	6
---------------------------	---

**Financial statement**

Accounting Policies .....	7
---------------------------	---

Income statement .....	8
------------------------	---

Balance sheet .....	9
---------------------	---

Statement of changes in equity .....	11
--------------------------------------	----

Disclosures .....	12
-------------------	----

# Company information

**Reporting company**    AURORA HOLDING ApS  
Marbæk Park 42, 3 3  
2750 Ballerup

e-mail:                    sales@copac.dk

CVR-nr:                    34624704

Reporting period: 01/01/2018 - 31/12/2018

**Auditor**                    KPMG P/S  
Dampfærgevej 28  
2100 København Ø  
DK Denmark

CVR-nr:                    25578198

P-number:                1018974173

# Statement by Management

Management has today considered and approved the annual report for the financial year 01 January 2018 - 31 December 2018 for Aurora Holding ApS

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 13/06/2019

**Management**

Yuyang Feng

# Auditor's reports

To the management of Aurora Holding ApS

We have prepared the annual report of Aurora Holding ApS for the income year 01 January 2018 - 31 December 2018 based on the Company's bookkeeping and additional information that you have provided. The annual report comprises accounting practice, profit/loss, balance sheet and notes.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Information. We applied our professional expertise in order to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statement Act. We complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical rules, including principles regarding integrity, objectivity, professional competence and due care.

The annual and the accuracy and completeness of the information applied when preparing the annual report are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of our preparation of the annual report. Consequently, we do not express any opinion as to whether the annual report has been prepared in accordance with Danish Financial Statement Act.

Copenhagen, 13/06/2019

Morten Høgh-Petersen , mne34283  
State Authorised Public Accountant  
KPMG P/S  
CVR: 25578198

# Management's Review

## **Business activities**

The company's objective is to own shares in subsidiaries.

## **Business review**

The Company's income statement for the year ended 31 December shows a result of DKK 0, and the balance sheet at 31 December 2018 shows equity of DKK -53.701.

## **Significant events occurring after end of reporting period**

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

## Income statement

### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities and foreign currency transactions, amortisation of mortgage loans and surcharges and allowances under the advance-payment-of-tax scheme, etc.

## Balance sheet

### Receivables

Receivables are measured at amortised cost.

### Equity

The company has a negative equity, and has lost its share capital. Management has assessed that the capital can be recreated through future gains

### Liabilities

Financial liabilities are recognised on the raising of the loan at the proceeds received net of transaction costs incurred. On subsequent recognition, the financial liabilities are measured at amortised cost, corresponding to the capitalised value, using the effective interest method. Accordingly, the difference between the proceeds and the nominal value is recognised in the income statement over the term of the loan. Other liabilities, which include trade receivables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

# Income statement 1 Jan 2018 - 31 Dec 2018

	Disclosure	2018 kr.	2017 kr.
<b>Gross Result</b> .....		<b>0</b>	<b>0</b>
<b>Profit (loss) from ordinary operating activities</b> .....		<b>0</b>	<b>0</b>
Other finance expenses .....		0	0
<b>Profit (loss) from ordinary activities before tax</b> .....		<b>0</b>	<b>-63,479</b>
Tax expense .....		0	0
<b>Profit (loss)</b> .....		<b>0</b>	<b>-63,479</b>
<b>Proposed distribution of results</b>			
Retained earnings .....		0	-63,479
<b>Proposed distribution of profit (loss)</b> .....		<b>0</b>	<b>-63,479</b>

# Balance sheet 31 December 2018

## Assets

	<b>Disclosure</b>	<b>2018</b>	<b>2017</b>
		<b>kr.</b>	<b>kr.</b>
Investments in group enterprises .....		17,604	17,604
<b>Investments</b> .....		<b>17,604</b>	<b>17,604</b>
<b>Total non-current assets</b> .....		<b>17,604</b>	<b>17,604</b>
<b>Total assets</b> .....		<b>17,604</b>	<b>17,604</b>

# Balance sheet 31 December 2018

## Liabilities and equity

	Disclosure	2018 kr.	2017 kr.
Contributed capital .....		80,000	80,000
Retained earnings .....		-133,701	-133,701
<b>Total equity .....</b>		<b>-53,701</b>	<b>-53,701</b>
Trade payables .....		6,250	6,250
Payables to group enterprises .....		20,597	20,597
Tax payables .....		44,458	44,458
<b>Short-term liabilities other than provisions, gross .....</b>		<b>71,305</b>	<b>71,305</b>
<b>Liabilities other than provisions, gross .....</b>		<b>71,305</b>	<b>71,305</b>
<b>Liabilities and equity, gross .....</b>		<b>17,604</b>	<b>17,604</b>

# Statement of changes in equity 1 Jan 2018 - 31 Dec 2018

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>kr.</b>	<b>kr.</b>	<b>kr.</b>
Equity, beginning balance .....	80,000	0	80,000
Profit (Loss) .....	0	0	0
Equity, ending balance .....	80,000	-133,701	-53,701

# Disclosures

## 1. Disclosure of contingent liabilities

The Group's Danish entities are jointly and severally liable for tax on the Group's jointly taxed income and for certain withholding taxes such as dividend tax. Any subsequent corrections of the taxable income subject to joint taxation or withholding taxes on dividends, etc., may entail an increase in the entities' liability. The Group as a whole is not liable to any other parties.

## 2. Information on average number of employees

	<b>2018</b>
Average number of employees .....	0