

# International SOS (Danmark) ApS

Vesterbrogade 149, 5.  
1620 København V  
Denmark

CVR no. 34 48 90 68

## **Annual report 2020/21**

The annual report was presented and approved at  
the Company's annual general meeting on

20 October 2021

Jean-Marie Olivier Fourier  
Chairman

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**International SOS (Danmark) ApS**  
Annual report 2020/21  
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## **Statement by the Board of Directors and the Executive Board**

The Board of Directors and the Executive Board have today discussed and approved the annual report of International SOS (Danmark) ApS for the financial year 1 July 2020 – 30 June 2021.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 30 June 2021 and of the results of the Company's operations for the financial year 1 July 2020 – 30 June 2021.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Copenhagen, 20 October 2021  
Executive Board:

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Laurent Jean-Marie Olivier  
Fourier

Board of Directors:

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Arnaud Paul Alain Vaissié

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Laurent Sabourin

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Laurent Jean-Marie Olivier  
Fourier

Management confirms that the Company fulfills the requirements to be exempt of audit.



## **Auditor's report on the compilation of financial statements**

### **To the Management of International SOS (Danmark) ApS**

We have compiled the financial statements of International SOS (Danmark) ApS for the financial year 1 July 2020 – 30 June 2021 based on the Company's bookkeeping records and other information provided by you.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 *Engagements to Compile Financial Statements*.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with the independence and other ethical requirements of the IESBA Codes of Ethics, which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 20 October 2021

**KPMG**

Statsautoriseret Revisionspartnerselskab

CVR no. 25 57 81 98

Morten Høgh-Petersen  
State Authorised  
Public Accountant  
mne34283

**International SOS (Danmark) ApS**  
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## **Management's review**

### **Company details**

International SOS (Danmark) ApS  
Vesterbrogade 149, 5.  
1620 København V  
Denmark

CVR no.:	34 48 90 68
Established:	1 May 2012
Registered office:	Copenhagen
Financial year:	1 July – 30 June

### **Board of Directors**

Arnaud Paul Alain Vaissié  
Laurent Sabourin  
Laurent Jean-Marie Olivier Fourier

### **Executive Board**

Laurent Jean-Marie Olivier Fourier

## **Management's review**

### **Operating review**

#### **Principal activities**

The Company's objective is to act as sales office of medical aid memberships and online products for customers.

#### ***Profit/loss for the year***

The Company's income statement for 2020/21 shows a profit of DKK 418,687 as against DKK 307,511 in 2020. Equity in the Company's balance sheet at 30 June 2021 stood at DKK 2,593,110 as against DKK 2,174,423 at 30 June 2020.

#### **Events after the balance sheet date**

There has not been any events after the balance sheet date, that could materially affect the Company's financial position.

## Financial statements 1 July – 30 June

### Income statement

DKK	Note	2020/21	2019/20
<b>Gross profit</b>		4,425,485	3,246,829
Staff costs	2	-3,235,819	-2,869,738
Depreciation, amortisation and impairment losses		-21,767	-19,872
Other operating costs		-471,116	0
<b>Profit before financial income and expenses</b>		696,783	357,219
Other financial expenses		-149,968	-10,606
<b>Profit before tax</b>		546,815	346,613
Tax on profit for the year	3	-128,128	-39,102
<b>Profit for the year</b>		418,687	307,511
<b>Proposed profit appropriation</b>			
Retained earnings		418,687	307,511
		418,687	307,511

## Financial statements 1 July – 30 June

### Balance sheet

DKK	Note	30/6 2021	30/6 2020
<b>ASSETS</b>			
<b>Fixed assets</b>			
<b>Property, plant and equipment</b>	4		
Fixtures and fittings, tools and equipment		<u>75,383</u>	<u>42,520</u>
<b>Total fixed assets</b>		<u>75,383</u>	<u>42,520</u>
<b>Current assets</b>			
<b>Receivables</b>			
Receivables from group entities		5,164,197	6,014,330
Other receivables		195,183	467,320
Prepayments		<u>44,102</u>	<u>0</u>
		<u>5,403,482</u>	<u>6,481,650</u>
<b>Cash at bank and in hand</b>		<u>9,060</u>	<u>12,621</u>
<b>Total current assets</b>		<u>5,412,542</u>	<u>6,494,271</u>
<b>TOTAL ASSETS</b>		<u><u>5,487,925</u></u>	<u><u>6,536,791</u></u>



## Financial statements 1 July – 30 June

### Balance sheet

DKK	Note	30/6 2021	30/6 2020
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Contributed capital	5	80,000	80,000
Retained earnings		<u>2,513,110</u>	<u>2,094,423</u>
<b>Total equity</b>		<u>2,593,110</u>	<u>2,174,423</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Corporation tax		<u>119,724</u>	<u>0</u>
<b>Current liabilities</b>			
Trade payables		116,532	13,105
Payables to group entities		1,756,905	3,263,310
Corporation tax		33,053	11,828
Other payables		<u>868,601</u>	<u>1,074,125</u>
		<u>2,775,091</u>	<u>4,362,368</u>
<b>Total liabilities</b>		<u>2,894,815</u>	<u>4,362,368</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>5,487,925</u>	<u>6,536,791</u>
<b>Contractual obligations, contingencies, etc.</b>	6		
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## Financial statements 1 July – 30 June

### Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 1 July 2020	80,000	2,094,423	2,174,423
Transferred over the profit appropriation	0	418,687	418,687
<b>Equity at 30 June 2021</b>	<b>80,000</b>	<b>2,513,110</b>	<b>2,593,110</b>

## Financial statements 1 July – 30 June

### Notes

#### 1 Accounting policies

The annual report of International SOS (Danmark) ApS for 2020/21 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

### Income statement

#### Gross profit

Pursuant to Section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

#### Revenue

Income from the supply of services is recognised as revenue with reference to the stage of completion.

#### Other operating income

Other operating income comprises items secondary to the activities of the entity, including gains on the disposal of intangible assets and property, plant and equipment.

#### Other external costs

Other external costs include expenses related to distribution, sale and administration etc.

#### Staff costs

Staff costs comprise salaries and wages, pensions and social security costs.

Other staff costs are recognised as other external costs.

#### Other operating costs

Other operating costs comprise items secondary to the activities of the entity, including losses on the disposal of intangible assets and property, plant and equipment.

#### Other financial expenses

Financial expenses comprise interest expense as well as surcharges and refunds under the on-account tax scheme, etc.

## Financial statements 1 July – 30 June

### Notes

#### 1 Accounting policies (continued)

##### Tax on profit for the year

Tax for the year includes current tax on expected taxable income and deferred tax adjustments for the year less the share of the tax for the year that concerns items recognised directly in equity. Current and deferred tax concerning changes in equity is taken directly to equity.

##### Balance sheet

##### Property, plant and equipment and leasehold improvements

Fixtures and fittings, tools, and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost comprises the purchase price and any costs directly attributable to the acquisition until the date on which the asset is available for use. Indirect production overheads and borrowing costs are not recognised in cost.

Where individual components of an item of property, plant and equipment have different useful lives, they are accounted for as separate items, which are depreciated separately.

The basis of depreciation is cost less any projected residual value after the end of the useful life. Depreciation is provided on a straight-line basis over the estimated useful life. The estimated useful lives are as follows:

The depreciable amount, which is calculated as cost less any projected residual values after the end of the useful life, is depreciated on a straight-line basis over the estimated useful life. The estimated useful lives are as follows:

Fixtures and fittings, tools and equipment	5 years
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The useful life and residual value are reassessed annually. Changes are treated as accounting estimates, and the effect on depreciation is recognised prospectively.

Gains and losses on the disposal of property, plant and equipment are stated as the difference between the selling price less selling costs and the carrying amount at the date of disposal. Gains and losses are recognised in the income statement as other operating income or other operating costs, respectively.

##### Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value. The value is reduced by write-downs for bad debts.

##### Prepayments

Prepayments comprise prepaid expenses regarding subsequent financial years.

## Financial statements 1 July – 30 June

### Notes

#### 1 Accounting policies (continued)

##### **Cash at bank and in hand**

Cash and cash equivalents comprise cash.

##### **Equity**

The proposed dividend payment for the year is disclosed as a separate item under equity.

##### **Liabilities**

Other liabilities are measured at net realisable value.

##### **Current tax liabilities**

Current tax liabilities and receivables are recognised in the balance sheet as the estimated tax charge in respect of the expected taxable income for the year, adjusted for tax on prior years' taxable income and tax paid on account.

## Financial statements 1 July – 30 June

### Notes

DKK	<u>2020/21</u>	<u>2019/20</u>
<b>2 Staff costs</b>		
Wages and salaries	3,038,248	2,670,390
Pensions	<u>197,571</u>	<u>199,348</u>
	<u><u>3,235,819</u></u>	<u><u>2,869,738</u></u>
Average number of full-time employees	<u>6</u>	<u>5</u>
<b>3 Tax on profit for the year</b>		
Current tax for the year	119,724	74,687
Adjustment of tax concerning previous years	<u>8,404</u>	<u>-35,585</u>
	<u><u>128,128</u></u>	<u><u>39,102</u></u>
<b>4 Property, plant and equipment</b>		
		Fixtures and fittings, tools and equipment
DKK		<u>                    </u>
Cost at 1 July 2020		99,358
Additions for the year		74,734
Disposals for the year		<u>-86,880</u>
Cost at 30 June 2021		<u>87,212</u>
Depreciation and impairment losses at 1 July 2020		-56,838
Depreciation for the year		-21,767
Reversed depreciation and impairment losses on assets sold		<u>66,775</u>
Depreciation and impairment losses at 30 June 2021		<u>-11,830</u>
<b>Carrying amount at 30 June 2021</b>		<u><u>75,382</u></u>
<b>5 Equity</b>		
The contributed capital consists of 1 share of a nominal value of DKK 80.000.		
All shares rank equally.		

## **Financial statements 1 July – 30 June**

### **Notes**

#### **6 Contractual obligations, contingencies, etc.**

##### **Contingent liabilities**

The Company has contractual obligations from ongoing agreements as part of their usual business.

#### **7 Related party disclosures**

International SOS (Danmark) ApS' related parties comprise the following:

##### **Control**

International SOS (Danmark) ApS is part of the consolidated financial statements of Blue Cross Travel Services B.V., John. M. Keynesplein 3 Say Building, 1065 EP Amsterdam, The Netherlands, which is the smallest group, in which the Company is included as a subsidiary.

The consolidated financial statements of Blue Cross Travel Services B.V. can be obtained by contacting the Company at the address above.