

International SOS (Danmark) ApS

Vesterbrogade 149, 5.
1620 København V
Denmark

CVR no. 34 48 90 68

Annual report 2021/22

The annual report was presented and approved at the
Company's annual general meeting on

23 November 2022

Laurent Jean-Marie Olivier Fourier
Chairman of the annual general meeting

Contents

Statement by the Board of Directors and the Executive Board	2
Auditor's report on the compilation of financial statements	3
Management's review	4
Company details	4
Operating review	5
Financial statements 1 July – 30 June	6
Income statement	6
Balance sheet	7
Statement of changes in equity	9
Notes	10

Statement by the Board of Directors and the Executive Board

The Board of Directors and the Executive Board have today discussed and approved the annual report of International SOS (Danmark) ApS for the financial year 1 July 2021 – 30 June 2022.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 30 June 2022 and of the results of the Company's operations for the financial year 1 July 2021 – 30 June 2022.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Copenhagen, 23 November 2022
Executive Board:

Laurent Jean-Marie Olivier
Fourier

Board of Directors:

Arnaud Paul Alain Vaissié
Chairman

Laurent Jean-Marie Olivier
Fourier

Laurent Sabourin

Management confirms that the Company fulfils the requirements to be exempt of audit.



Auditor's report on the compilation of financial statements

To the Management of International SOS (Danmark) ApS

We have compiled the financial statements of International SOS (Danmark) ApS for the financial year 1 July 2021 – 30 June 2022 based on the Company's bookkeeping records and other information provided by you.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied relevant provisions of the Auditor Act, including the requirements for independence, and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 23 November 2022

KPMG

Statsautoriseret Revisionspartnerselskab
CVR no. 25 57 81 98

Morten Høgh-Petersen
State Authorised
Public Accountant
mne34283

International SOS (Danmark) ApS
Annual report 2021/22
CVR no. 34 48 90 68

Management's review

Company details

International SOS (Danmark) ApS
Vesterbrogade 149, 5.
1620 København V
Denmark

CVR no.:	34 48 90 68
Established:	1 May 2012
Registered office:	Copenhagen
Financial year:	1 July – 30 June

Board of Directors

Arnaud Paul Alain Vaissié, Chairman
Laurent Jean-Marie Olivier Fourier
Laurent Sabourin

Executive Board

Laurent Jean-Marie Olivier Fourier

Management's review

Operating review

Principal activities

The Company's objective is to act as sales office of medical aid memberships and online products for customers.

Development in activities and financial position

The Company's income statement for 2021/22 shows a profit of DKK 444,799 as against DKK 418,687 in 2020/21. Equity in the Company's balance sheet at 30 June 2022 stood at DKK 3,037,909 as against DKK 2,593,110 at 30 June 2021.

Events after the balance sheet date

No events have occurred after the balance sheet date of material importance to the annual report for 2021/22.

Financial statements 1 July – 30 June

Income statement

DKK	Note	2021/22	2020/21
Gross profit		4,934,040	4,425,485
Staff costs	2	-3,678,826	-3,235,819
Depreciation, amortisation and impairment losses		-13,486	-21,767
Other operating costs		-573,133	-471,116
Profit before financial income and expenses		668,595	696,783
Other financial expenses		-100,156	-149,968
Profit before tax		568,439	546,815
Tax on profit for the year	3	-123,640	-128,128
Profit for the year		444,799	418,687
Proposed profit appropriation			
Retained earnings		444,799	418,687
		444,799	418,687

Financial statements 1 July – 30 June

Balance sheet

DKK	Note	30/6 2022	30/6 2021
ASSETS			
Fixed assets			
Property, plant and equipment	4		
Fixtures and fittings, tools and equipment		68,644	75,383
Total fixed assets		68,644	75,383
Current assets			
Receivables			
Receivables from group entities		6,059,474	5,164,197
Other receivables		91,584	195,183
Prepayments		73,912	44,102
		6,224,970	5,403,482
Cash at bank and in hand		11,533	9,060
Total current assets		6,236,503	5,412,542
TOTAL ASSETS		6,305,147	5,487,925

Financial statements 1 July – 30 June

Balance sheet

DKK	Note	30/6 2022	30/6 2021
EQUITY AND LIABILITIES			
Equity			
Contributed capital	5	80,000	80,000
Retained earnings		<u>2,957,909</u>	<u>2,513,110</u>
Total equity		<u>3,037,909</u>	<u>2,593,110</u>
Liabilities			
Non-current liabilities			
Corporation tax		<u>123,640</u>	<u>119,724</u>
Current liabilities			
Trade payables		14,832	116,532
Payables to group entities		1,582,549	1,756,905
Corporation tax		115,151	33,053
Other payables		<u>1,431,066</u>	<u>868,601</u>
		<u>3,143,598</u>	<u>2,775,091</u>
Total liabilities		<u>3,267,238</u>	<u>2,894,815</u>
TOTAL EQUITY AND LIABILITIES		<u>6,305,147</u>	<u>5,487,925</u>
 Contractual obligations, contingencies, etc.			
	6		
Related party disclosures	7		

Financial statements 1 July – 30 June

Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 1 July 2021	80,000	2,513,110	2,593,110
Transferred over the profit appropriation	0	444,799	444,799
Equity at 30 June 2022	80,000	2,957,909	3,037,909

Financial statements 1 July – 30 June

Notes

1 Accounting policies

The annual report of International SOS (Danmark) ApS for 2021/22 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Income statement

Gross profit

Pursuant to Section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

Revenue

Income from the supply of services is recognised as revenue with reference to the stage of completion.

Other operating income

Other operating income comprises items secondary to the activities of the entity, including gains on the disposal of intangible assets and property, plant and equipment.

Other external costs

Other external costs include expenses related to distribution, sale, administration etc.

Staff costs

Staff costs comprise salaries and wages, pensions and social security costs.

Other staff costs are recognised as other external costs.

Other operating costs

Other operating costs comprise items secondary to the activities of the entity, including losses on the disposal of intangible assets and property, plant and equipment.

Other financial income and expenses

Financial income and expenses comprise interest income and expense as well as surcharges and refunds under the on-account tax scheme, etc.

Financial statements 1 July – 30 June

Notes

1 Accounting policies (continued)

Tax on profit for the year

Tax for the year includes current tax on expected taxable income and deferred tax adjustments for the year less the share of the tax for the year that concerns items recognised directly in equity. Current and deferred tax concerning changes in equity is taken directly to equity.

Balance sheet

Property, plant and equipment

Fixtures and fittings, tools, and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost comprises the purchase price and any costs directly attributable to the acquisition until the date on which the asset is available for use. Indirect production overheads and borrowing costs are not recognised in cost.

Where individual components of an item of property, plant and equipment have different useful lives, they are accounted for as separate items, which are depreciated separately.

The basis of depreciation is cost less any projected residual value after the end of the useful life. Depreciation is provided on a straight-line basis over the estimated useful life. The estimated useful lives are as follows:

The depreciable amount, which is calculated as cost less any projected residual values after the end of the useful life, is depreciated on a straight-line basis over the estimated useful life. The estimated useful lives are as follows:

Fixtures and fittings, tools and equipment	5 years
--	---------

The useful life and residual value are reassessed annually. Changes are treated as accounting estimates, and the effect on depreciation is recognised prospectively.

Gains and losses on the disposal of property, plant and equipment are stated as the difference between the selling price less selling costs and the carrying amount at the date of disposal. Gains and losses are recognised in the income statement as other operating income or other operating costs, respectively.

Receivables

Receivables are measured at amortised cost. The value is reduced by write-downs for bad debts.

Prepayments

Prepayments comprise prepayment of costs incurred relating to subsequent financial years.

Cash at bank and in hand

Cash at bank and in hand comprise cash.

Financial statements 1 July – 30 June

Notes

1 Accounting policies (continued)

Current tax liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the estimated tax charge in respect of the expected taxable income for the year, adjusted for tax on prior years' taxable income and tax paid on account.

Liabilities

Other liabilities are measured at amortised cost.

Financial statements 1 July – 30 June

Notes

DKK	2021/22	2020/21
2 Staff costs		
Wages and salaries	3,450,455	3,038,248
Pensions	<u>228,371</u>	<u>197,571</u>
	<u>3,678,826</u>	<u>3,235,819</u>
Average number of full-time employees	<u>7</u>	<u>6</u>
3 Tax on profit for the year		
Current tax for the year	123,640	119,724
Adjustment of tax concerning previous years	<u>0</u>	<u>8,404</u>
	<u>123,640</u>	<u>128,128</u>
4 Property, plant and equipment		
DKK		Fixtures and fittings, tools and equipment
Cost at 1 July 2021		87,212
Additions for the year		<u>6,748</u>
Cost at 30 June 2022		<u>93,960</u>
Depreciation and impairment losses at 1 July 2021		-11,830
Depreciation for the year		<u>-13,486</u>
Depreciation and impairment losses at 30 June 2022		<u>-25,316</u>
Carrying amount at 30 June 2022		<u>68,644</u>
5 Equity		
The contributed capital consists of 1 share of a nominal value of DKK 80.000.		
All shares rank equally.		

Financial statements 1 July – 30 June

Notes

6 Contractual obligations, contingencies, etc.

Contingent liabilities

The Company has contractual obligations from ongoing agreements as part of their usual business.

7 Related party disclosures

International SOS (Danmark) ApS' related parties comprise the following:

Control

International SOS (Danmark) ApS is part of the consolidated financial statements of Blue Cross Travel Services B.V., John. M. Keynesplein 3 Say Building, 1065 EP Amsterdam, The Netherlands, which is the smallest group, in which the Company is included as a subsidiary.

The consolidated financial statements of Blue Cross Travel Services B.V. can be obtained by contacting the Company at the address above.