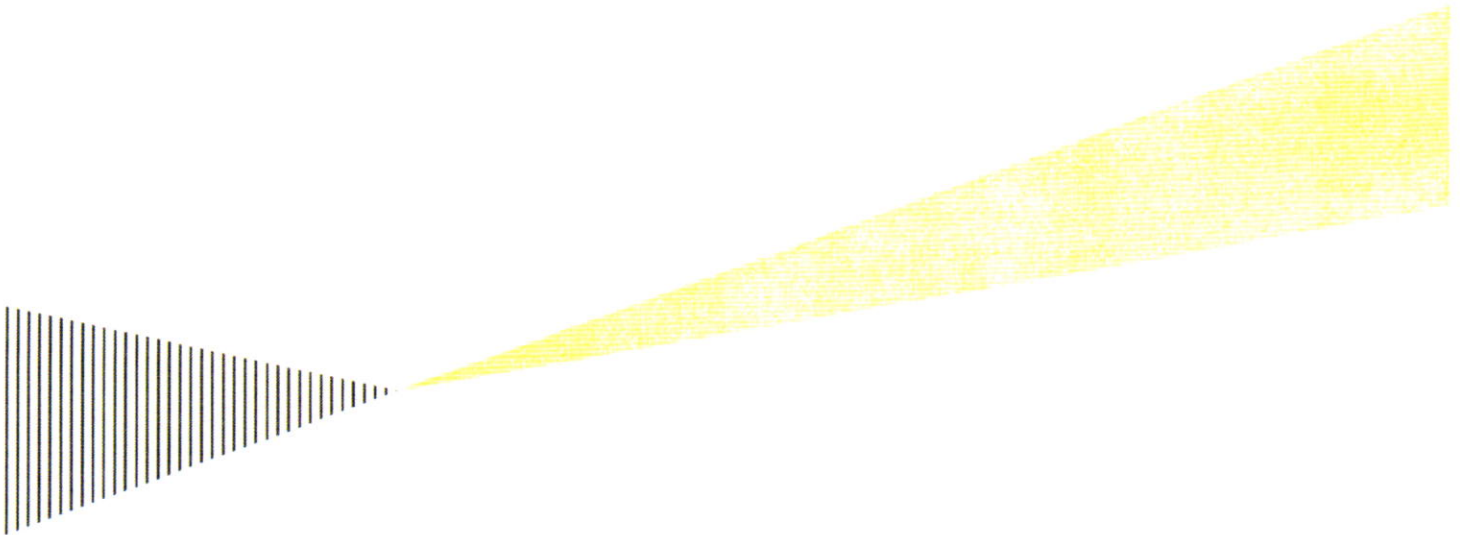


# MySolutionSpace ApS

Måløv Byvej 229, 2760 Måløv

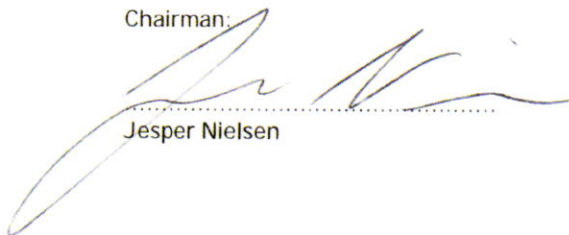
CVR no. 34 46 36 89



## Annual report 2015

Approved at the annual general meeting of shareholders on 11 April 2016

Chairman:



Jesper Nielsen



Building a better  
working world



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## Statement by the Executive Board

The Executive Board has today discussed and approved the annual report of MySolutionSpace ApS for the financial year 1 January - 31 December 2015.

The annual report is prepared in accordance with the Danish Financial Statements Act.

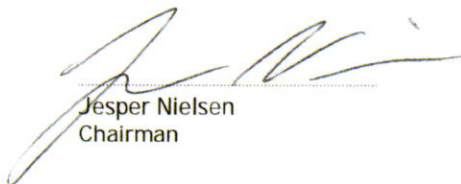
In my opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of the Company's operations for the financial year 1 January - 31 December 2015.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Måløv, 11 April 2016

Executive Board:

A handwritten signature in black ink, appearing to read 'Jesper Nielsen', is written over a horizontal dotted line. Below the signature, the name and title are printed.

Jesper Nielsen  
Chairman

## Independent auditors' report

To the shareholders of MySolutionSpace ApS

### Independent auditors' report on the financial statements

We have audited the financial statements of MySolutionSpace ApS for the financial year 1 January - 31 December 2015, which comprise an income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

### *Management's responsibility for the financial statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal that Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' responsibility*

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and additional requirements according to Danish audit regulations. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the Company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit has not resulted in any qualification.

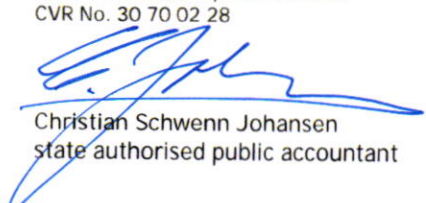
### *Opinion*

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of its operations for the financial year 1 January - 31 December 2015 in accordance with the Danish Financial Statements Act.

### Statement on the Management's review

Pursuant to the Danish Financial Statements Act, we have read the Management's review. We have not performed any other procedures in addition to the audit of the financial statements. On this basis, it is our opinion that the information provided in the Management's review is consistent with the financial statements.

Copenhagen, 11 April 2016  
ERNST & YOUNG  
Godkendt Revisionspartnerselskab  
CVR No. 30 70 02 28



Christian Schwenn Johansen  
state authorised public accountant



## Management's review

### Company details

Name	MySolutionSpace ApS
Address, Postal code, City	Måløv Byvej 229, 2760 Måløv
CVR No.	34 46 36 89
Established	21 March 2012
Registered office	Ballerup Kommune
Financial year	1 January - 31 December
Website	<a href="http://www.toolkitplus.dk">www.toolkitplus.dk</a>
E-mail	<a href="mailto:info@toolkitplus.dk">info@toolkitplus.dk</a>
Telephone	+45 31 13 55 44
Executive Board	Jesper Nielsen, Chairman
Auditors	Ernst & Young Godkendt Revisionspartnerselskab Osvald Helmuths Vej 4, P O Box 250, 2000 Frederiksberg, Denmark
Bankers	Danske Bank

### Operating review

#### The Company's business review

The Company offers an online solution that easily and quickly can produce consistent, professional deals.

#### Financial review

The income statement for 2015 shows a profit of DKK 20,515 against a profit of DKK 33,430 last year, and the balance sheet at 31 December 2015 shows equity of DKK 108,006.

Management considers the Company's financial performance in the year satisfactory.

#### Post balance sheet events

No significant events have occurred subsequent to the financial year.





## Financial statements for the period 1 January - 31 December

### Income statement

Note	DKK	2015	2014
	Revenue	52,794	55,591
	Other external expenses	-21,710	-5,036
	Gross profit	31,084	50,555
	Amortisation/depreciation and impairment of intangible assets and property, plant and equipment	-5,833	-8,333
	Operating profit	25,251	42,222
2	Financial income	2,127	1,979
3	Financial expenses	-451	0
	Profit before tax	26,927	44,201
4	Tax for the year	-6,412	-10,771
	Profit for the year	20,515	33,430
	Proposed profit appropriation		
	Retained earnings	20,515	33,430
		20,515	33,430



## Financial statements for the period 1 January - 31 December

### Balance sheet

Note	DKK	2015	2014
	ASSETS		
	Non-current assets		
	Intangible assets		
	Acquired intangible assets	0	5,833
		0	5,833
	Total non-current assets	0	5,833
	Current assets		
	Receivables		
	Receivables from group entities	163,877	44,295
		163,877	44,295
	Cash	104	91,056
	Total current assets	163,981	135,351
	TOTAL ASSETS	163,981	141,184

Financial statements for the period 1 January - 31 December

Balance sheet

Note	DKK	2015	2014
	<b>EQUITY AND LIABILITIES</b>		
	Equity		
5	Share capital	80,000	80,000
	Retained earnings	28,006	7,491
	<b>Total equity</b>	<b>108,006</b>	<b>87,491</b>
	Provisions		
	Deferred tax	0	1,371
	<b>Total provisions</b>	<b>0</b>	<b>1,371</b>
	Liabilities other than provisions		
	Current liabilities other than provisions		
	Trade payables	15,000	5,000
	Payables to group entities	14,171	849
	Income taxes payable	7,783	12,871
	Other payables	844	14,927
	Deferred income	18,177	18,675
		55,975	52,322
	<b>Total liabilities other than provisions</b>	<b>55,975</b>	<b>52,322</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>163,981</b>	<b>141,184</b>

- 1 Accounting policies
- 6 Collateral
- 7 Contractual obligations and contingencies, etc.





Financial statements for the period 1 January - 31 December

Statement of changes in equity

DKK	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2015	80,000	7,491	87,491
Profit/loss for the year	0	20,515	20,515
Equity at 31 December 2015	<u>80,000</u>	<u>28,006</u>	<u>108,006</u>

## Financial statements for the period 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies

The annual report of MySolutionSpace ApS for 2015 has been presented in accordance with the provisions of the Danish Financial Statements Act as regards reporting class B enterprises.

The accounting policies applied by the company are consistent with those of last year.

#### Reporting currency

The financial statements are presented in Danish kroner.

### Income statement

#### Revenue

Income from the rendering of services is recognised as revenue as the services are rendered, implying that revenue corresponds to the market value of the services rendered in the year.

Revenue is measured at fair value of the agreed consideration exclusive of VAT and taxes charged on behalf of third parties. All discounts and rebates granted are recognised in revenue.

#### Other external expenses

Other external expenses include the year's expenses relating to the entity's core activities, including expenses relating to administration, etc.

#### Amortisation/depreciation and impairment of intangible assets and property, plant and equipment

The item comprises amortisation/depreciation and impairment of intangible assets and property, plant and equipment.

The cost net of the expected residual value for completed development projects and acquired IP rights is amortised over the expected useful life. Acquired IP rights include patents, rights and licences.

The basis of depreciation, which is calculated as cost less any residual value, is depreciated on a straight-line basis over the expected useful life. The expected useful lives are as follows:

Acquired IP rights	3 years
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#### Financial income and expenses

Financial income and expenses are recognised in the income statements at the amounts that concern the financial year. Net financials include interest income and expenses as well as allowances and surcharges under the advance-payment-of-tax scheme, etc.

#### Tax

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

The entity and its Danish group entities are taxed on a joint basis. The Danish income tax charge is allocated between profit-making and loss-making Danish entities in proportion to their taxable income (full allocation method).

## Financial statements for the period 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies (continued)

Jointly taxed companies entitled to a tax refund are, as a minimum, reimbursed by the management company according to the current rates applicable to interest allowances, and jointly taxed companies having paid too little tax pay, as a maximum, a surcharge according to the current rates applicable to interest surcharges to the management company.

#### Balance sheet

##### Intangible assets

Other intangible assets include development projects and other acquired intangible rights, including software licences, distribution rights and development projects.

Other intangible assets are measured at cost less accumulated amortisation and impairment losses.

##### Impairment of fixed assets

Intangible assets, property, plant and equipment and investments in subsidiaries and associates are subject to an annual test for indications of impairment other than the decrease in value reflected by depreciation or amortisation. Impairment tests are conducted in respect of individual assets or groups of assets generating separate cash flows when there is indications of impairment. The assets are written down to the higher of the value in use and net realisable value (recoverable amount) of the asset or group of assets if this is lower than the carrying amount. As for group of assets, impairment losses are first recognised in respect of goodwill and thereafter proportionately in respect of the other assets.

##### Receivables

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective indication that a receivable or a group of receivables is impaired. If there is objective indication that an individual receivable has been impaired, write-down is made on an individual basis.

Receivables with no objective indication of individual impairment are tested for objective indication of impairment on a portfolio basis. The portfolios are primarily composed on the basis of debtors' domicile and credit ratings in accordance with the Company's risk management policy. The objective indicators used for portfolios are determined based on historical loss experience.

Write-downs are calculated as the difference between the carrying amount of the receivables and the present value of the expected cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

##### Cash and cash equivalents

Cash and cash equivalents comprise cash and short-term marketable securities which are subject to an insignificant risk of changes in value.

##### Equity

###### *Proposed dividends*

Dividends proposed for the financial year are presented as a separate item under 'Equity'.

## Financial statements for the period 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies (continued)

##### Corporation tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax value of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is not deductible for tax purposes and on office premises and other items where temporary differences, apart from business combinations, arise at the date of acquisition without affecting either profit/loss for the year or taxable income. Where alternative tax rules can be applied to determine the tax base, deferred tax is measured based on Management's intended use of the asset or settlement of the liability, respectively.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Changes in deferred tax due to changes in the tax rate are recognised in the income statement.

##### Other payables

Other payables are measured at net realisable value.

##### Deferred income

Deferred income recognised as a liability comprises payments received concerning income in subsequent financial reporting years.



## Financial statements for the period 1 January - 31 December

### Notes to the financial statements

DKK	2015	2014
2 Financial income		
Interest receivable, group entities	2,127	1,979
	<u>2,127</u>	<u>1,979</u>
3 Financial expenses		
Interest expenses, group entities	93	0
Interest surcharges and tax recognised under net financials	358	0
	<u>451</u>	<u>0</u>
4 Tax for the year		
Estimated tax charge for the year	7,783	12,871
Deferred tax adjustments in the year	-1,371	-2,100
	<u>6,412</u>	<u>10,771</u>

#### 5 Share capital

The Company's share capital has remained DKK 80,000 over the past 4 years.

#### 6 Collateral

The Company has not placed any assets or other as security for loans at 31 December 2015.

#### 7 Contractual obligations and contingencies, etc.

##### Other contingent liabilities

The Company is jointly taxed with its parent, SolutionSpace Holding ApS, which acts as management company, and is jointly and severally liable with other jointly taxed group entities for payment of income taxes for the income year 2013 onwards as well as withholding taxes on interest, royalties and dividends falling due for payment on or after 1 July 2012.